

**A Joint Meeting of the Contra Costa Water District Retirement Plan and
Other Post-Employment Benefits Committees**

November 18, 2021 at 8:15 a.m.

Pursuant to the authorizations provided by Government Code section 54953(e), this meeting may be conducted telephonically or by other electronic means. The Directors and public may participate in this open, public meeting by calling (617) 941-8263 up to 10 minutes before the scheduled start time. The teleconference participation guide is available on the last page of the agenda.

<u>Retirement Committee Members:</u> TBD, Chairman – Local 39 Representative Lizz Cook, Plan Administrator Matt Underwood, Local 39 Representative Troy Ibbeson, Local 39 Representative *Roy Horton, Local 39 Representative Kathy Ringot, Local 21 Representative Donnella Smigiel-Amdahl, Confidential Representative	<u>OPEB Committee Members:</u> TBD, Chairman – Local 39 Representative Lizz Cook, Plan Administrator Matt Underwood, Local 39 Representative Troy Ibbeson, Local 39 Representative *Roy Horton, Local 39 Representative Kathy Ringot, Local 21 Representative Donna Cortes, Confidential Representative
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This is a joint meeting of the Retirement Plan and Other Post-Employment Benefits (OPEB) Committees. Joint reports may be presented. Any required actions shall be made only by the appropriate Committee.

AGENDA [\[Click Number to View Report\]](#)

1. Call to Order
2. Roll Call
3. Adoption of Agenda
4. Public Comment - This section of the agenda is provided so that the public may express comments on any issues not on the agenda which are of interest to the public and within the jurisdiction of the Contra Costa Water District.
5. Reports/Comments
 - a. Staffing Update
 - [b.](#) FY22 First Quarter OPEB Trust Performance Report – Eric Lee, Wells Fargo
 - [c.](#) FY22 First Quarter Retirement Trust Performance Report – Eric Lee, Wells Fargo
6. Action Calendar
 - [a.](#) Approval of August 19, 2021, OPEB and Retirement Plan Committee Minutes
 - [b.](#) OPEB Plan Discount Rate Adjustment – Lizz Cook/Van Iwaarden Associates
 - [c.](#) Retirement Plan Discount Rate Adjustment – Lizz Cook/Van Iwaarden Associates
 - [d.](#) 2021 OPEB Actuarial Valuation Report – Van Iwaarden Associates
 - [e.](#) 2021 Retirement Plan Actuarial Valuation Report – Van Iwaarden Associates
 - [f.](#) 2022 Retiree Cost of Living Adjustment – Lizz Cook

Committees of the Board review and study issues that may appear on the Board agenda and may include a recommendation to the Board. The Board has appointed Lizz Cook, Director of Finance, as Plan Administrator and committee member for the Retirement Plan and the Other Post-Employment Benefits Committees. Board Members President Borba and Director Martinez attend as observers. Appointees are listed above. District facilities and meetings comply with the Americans with Disabilities Act. If special accommodations are needed for you to participate, please contact the District Secretary as soon as possible, but preferably at least two days prior to the meeting.

*New Member

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7. Discussion/Information

- a. Update on Transition to Principal from Wells Fargo – Retirement and OPEB Committees – Rob Best, Principal Investment Management

8. Future Meetings:

- Thursday, February 17, 2022, 8:15 a.m. (Joint Meeting)
- Thursday, May 26, 2022, 8:15 a.m. (Joint Meeting)
- Thursday, August 18, 2022, 8:15 a.m. (Joint Meeting)
- Thursday, November 17, 2022, 8:15 a.m. (Joint Meeting)

9. Adjournment

Teleconference Participation Guide

- Please call (617) 941-8263 to join the Committee meeting, up to 10 minutes before the meeting start time.
 - You will hear an informational recording welcoming you to the meeting
 - Disregard the request to announce yourself when you join the conference call
 - There will be music indicating you have joined until the meeting begins
 - Please do not place the call on hold
 - Please call back by dialing the same number if you get disconnected
 - During the call you may hear several different teleconference announcements
 - There will be needed pauses during the meeting to allow for teleconference facilitation and participation
- During the Committee meeting, you may hear an announcement: “Muted.” This is to prevent unintended background noises, such as dogs barking, sirens, etc., from disrupting the meeting. While the line is muted, you will still be able to hear the meeting. An announcement of “Unmuted” signals you can be heard by all participants.
- There will be several opportunities during the meeting to provide Public Comment and ask questions. The meeting facilitator will first ask Board members for their comments and then ask for Public Comments. Depending upon the number of public in attendance, the Public Comments may be taken in one of two ways.
 1. The meeting facilitator will announce: “Callers May Speak Freely.” To provide your comment, you will need to take your phone off “Mute.” Please state your name, so the Committee may personally address you and allow separation of Public Comments in the post-meeting report and provide your comment.
 2. A “Q&A” Session will be used when there are larger numbers of public in attendance. All callers are muted and there will be an announcement: “Q&A Session has started.” Please follow the voice prompts after the announcement to be placed in the speaker’s queue. The prompts are:
 - “To ask your questions, please press star 6 (*6)”
 - “Press one (1) to add yourself to the queue”
 - You should then hear the announcement: “Your request has been received.”
 - Comments will be taken in the order received.
 - It is your turn when you hear the announcement: “You may now ask your question.”
 - Please state your name, so the Committee may personally address you and allow separation of Public Comments in the post-meeting report.
 - Please let the Committee know when you have completed your Public Comment.
 - An announcement: “Muted” will acknowledge that your Public Comment has ended.
 - When there are no further Public Comments for the item, the Q&A Session will be closed with the announcement: “Q&A Session is over”

Suggestions to more easily follow the Committee meeting:

- Have the agenda in front of you: either on your computer screen or a printed copy.
- Write down questions and comments regarding an agenda item for reference when speaking.

Thank you for your patience. Your comments are appreciated.