

CCWD OPEB TRUST (custody report)

**Institutional Asset Advisors
Period Ending June 30, 2018**

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Together we'll go far



Current Market Status - Equity

International equities fell deeper into negative territory.

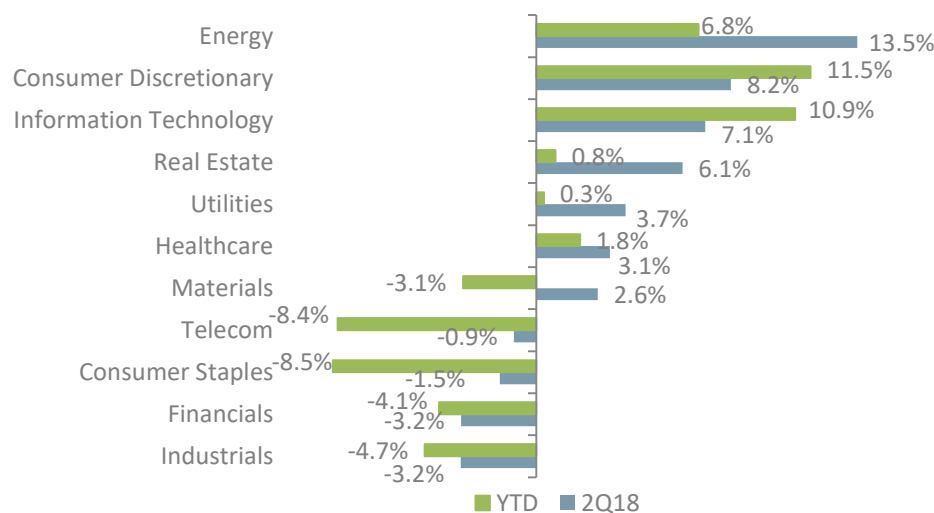
- U.S. Equities:** Small-cap equities were the best performers due to less dependence on trade compared to their large-cap counterparts.
- Sector performance for the S&P 500 Index was mixed. Energy and Consumer Discretionary led, while Industrials and Financials brought up the rear.
- Mid-cap and small-cap equities had similar sector performance. Energy led, while Industrials delivered the worst performance.
- International Equities:** Developed- and emerging-market equities denominated in local currency outperformed those denominated in dollars.

Stock Market Total Returns**

Period Ending June 30, 2018

Indexes	QTD	YTD	1 Year	3 Year	5 Year	10 Year
S&P 500	3.4%	2.6%	14.4%	11.9%	13.4%	10.2%
Russell 1000 Growth	5.8%	7.3%	22.5%	15.0%	16.4%	11.8%
Russell 1000 Value	1.2%	-1.7%	6.8%	8.3%	10.3%	8.5%
Russell Midcap	2.8%	2.3%	12.3%	9.6%	12.2%	10.2%
Russell 2000	7.8%	7.7%	17.6%	11.0%	12.5%	10.6%
MSCI ACWI ex. U.S. (U.S. Dollar) (net)	-2.6%	-3.8%	7.3%	5.1%	6.0%	2.5%
MSCI EAFE (U.S. Dollar) (net)	-1.2%	-2.7%	6.8%	4.9%	6.4%	2.8%
MSCI EM (U.S. Dollar) (net)	-8.0%	-6.7%	8.2%	5.6%	5.0%	2.3%
FTSE/EPRA NAREIT Developed Markets	5.5%	0.9%	6.7%	6.7%	6.9%	5.7%
Bloomberg Commodities	0.4%	0.0%	7.3%	-4.5%	-6.4%	-9.0%

S&P 500 Sector Returns



Sources: Bloomberg Finance LLP, 6/30/18.

Past performance is no guarantee of future results.

*Annualized returns

**Index returns do not reflect the deduction of fees, expenses or taxes, except where noted.

Please see disclosures at the end of the report for index definitions.

Current Market Status - Fixed Income

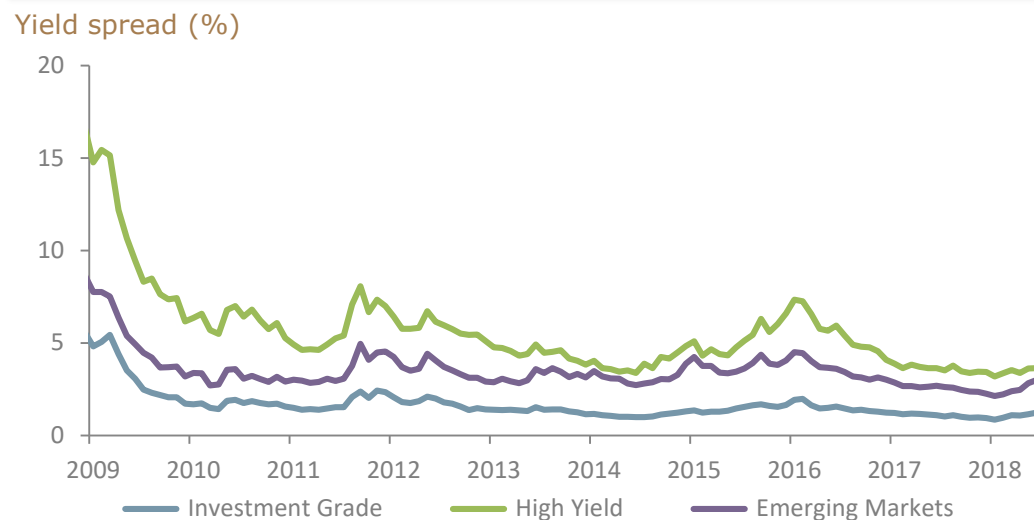
A strong dollar hurt non U.S. bonds.

- A flattening yield curve and appreciating U.S. dollar increased volatility in the global bond market.
- **U.S. Market:** Longer-term issues underperformed, while credit spreads contracted—leading to high yield outperformance.
- **Developed Markets (DM):** Hedged bonds outperformed unhedged issues as the dollar’s rise was extended.
- **Emerging Markets (EM):** Broad-based emerging market currency selling drove U.S.-dollar-based returns for local-currency bonds negative. Dollar-denominated sovereigns held up better.

Fixed Income Market Total Returns** Period Ending June 30, 2018

Indexes	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Bloomberg Barclays U.S. 1-3M T-Bill	0.4%	0.8%	1.3%	0.6%	0.4%	0.3%
Bloomberg Barclays U.S. 1-3Yr Gov	0.2%	0.1%	0.0%	0.4%	0.6%	1.3%
Bloomberg Barclays U.S. Interm Gov	0.1%	-0.7%	-0.7%	0.6%	1.0%	2.4%
Bloomberg Barclays U.S. Interm Credit	-0.1%	-1.4%	-0.4%	2.0%	2.5%	4.4%
Bloomberg Barclays U.S. Interm Gov/Credit	0.0%	-1.0%	-0.6%	1.2%	1.6%	3.1%
Bloomberg Barclays U.S. Long Treasury	0.3%	-3.0%	-0.1%	3.4%	4.5%	6.1%
Bloomberg Barclays U.S. Long Gov/Credit	-1.4%	-5.0%	-0.8%	4.3%	5.1%	6.8%
Bloomberg Barclays U.S. Mortgage-Backed	0.2%	-1.0%	0.1%	1.5%	2.3%	3.5%
Bloomberg Barclays U.S. Aggregate	-0.2%	-1.6%	-0.4%	1.7%	2.3%	3.7%
Bloomberg Barclays U.S. High Yield	1.0%	0.2%	2.6%	5.5%	5.5%	8.2%
JP Morgan GBI Global ex. U.S. (Unhedged)	-5.0%	-0.8%	3.3%	3.8%	1.1%	2.0%
JP Morgan EMBI Global (U.S. Dollar)	-3.5%	-5.2%	-2.4%	4.3%	4.4%	6.5%

Credit Spreads to Treasury Securities



Sources: Barclays, Morningstar 6/30/18

*Annualized returns

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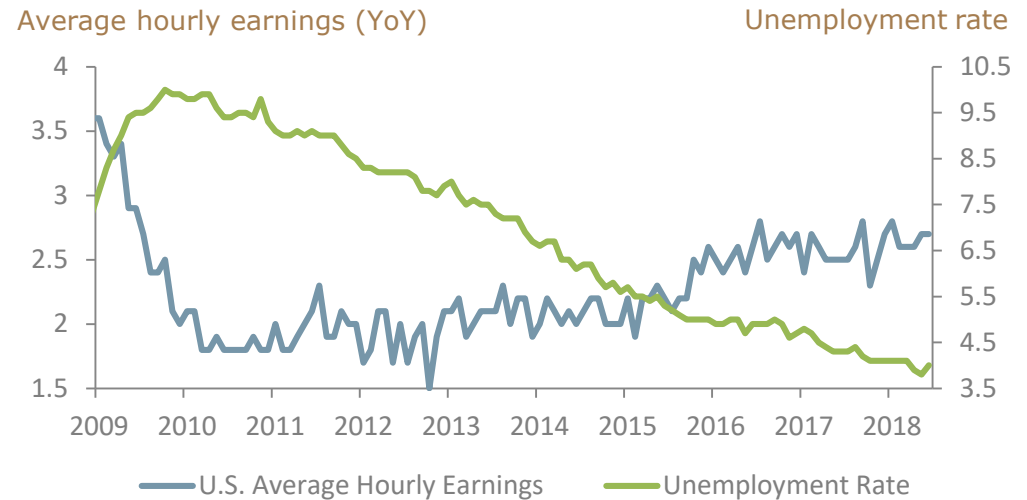
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U.S. Economic Overview

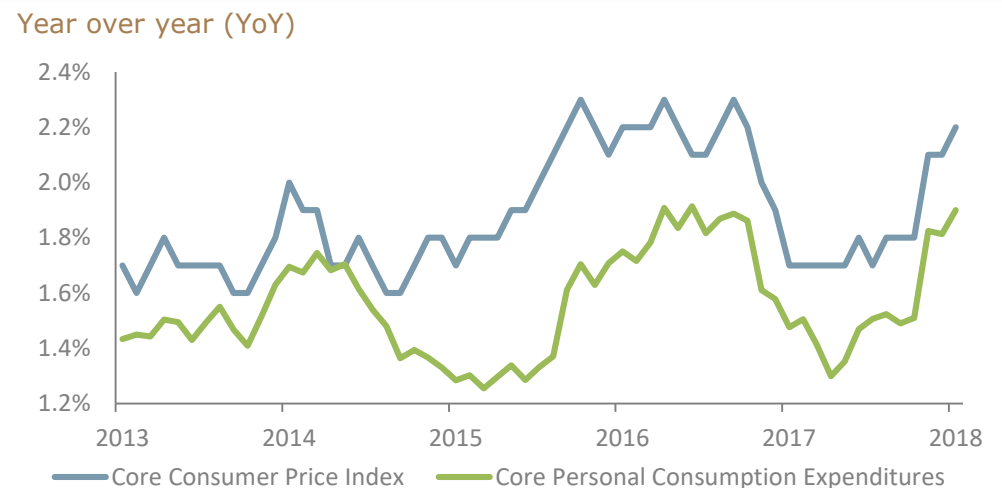
The labor market shows steady improvement.

- The final look at first-quarter U.S. gross domestic product (GDP) declined to a 2.0% annualized quarter-over-quarter (QoQ) expansion rate.
- The nonfarm payroll report for June added 213,000 jobs to the U.S. economy. The unemployment rate rose to 4.0%, and the labor-force participation rate increased to 62.9%. Wage growth held steady, with average hourly earnings up 2.7% on a year-over-year (YoY) basis.
- Headline inflation rose in May. The Consumer Price Index (CPI) increased 0.2% for the month and 2.8% YoY. Excluding the more volatile food and energy components, the CPI increased 0.2% for the month and 2.2% YoY.
- The Institute for Supply Management (ISM) manufacturing and services survey data improved.

U.S. labor market remains solid



PCE core inflation is just shy of the Fed's 2% target



Source: Bloomberg Finance, LLP, 6/30/18
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International Economic Overview

Economic activity remains firm in Asia and Europe.

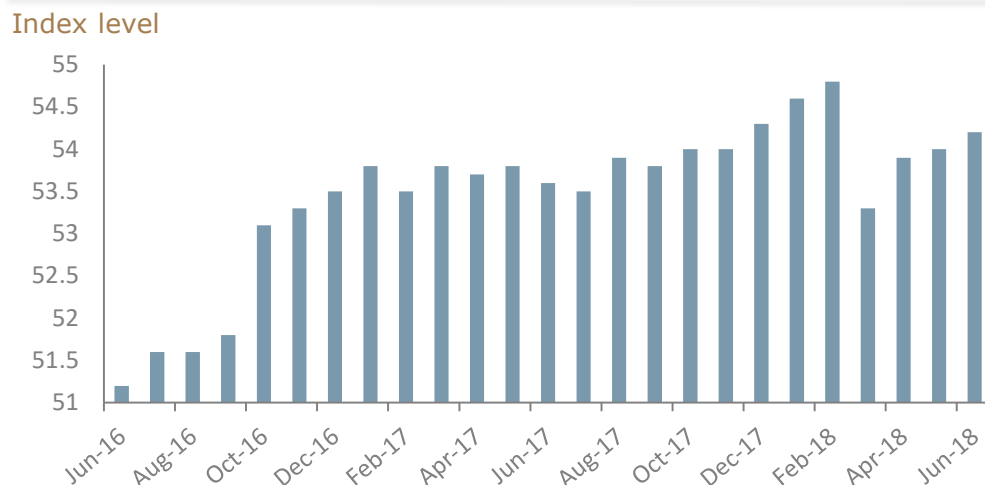
Asia

- Trade concerns dented market sentiment in the Asia-Pacific region. However, early data suggest that trade volumes in emerging market economies gained pace in the second quarter after softening in the first quarter.
- Business sentiment for China and Japan eased during the second quarter, yet consumer confidence and employment in the region has remained buoyant.

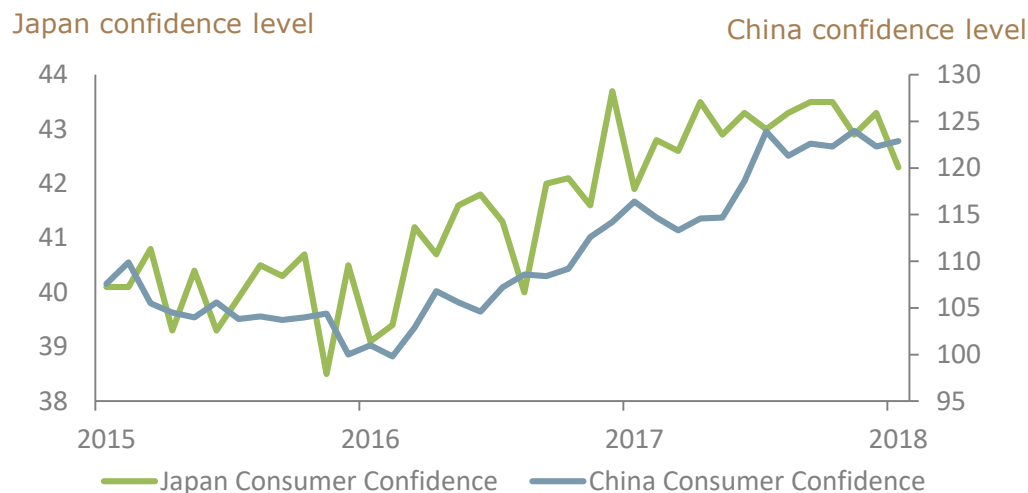
Europe

- Concerns about economic growth prospects plagued the European market outlook during the second quarter.
- Broad measures of international trade showed steady growth for eurozone exporters, indicative of positive second-quarter economic activity.

Global business sentiment stabilized during the second quarter



Consumer confidence remains resilient in Asia



Source: Bloomberg Finance, LLP, 6/30/18
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Economic and Market Forecasts

Wells Fargo Investment Institute		
Global Economy	2018 Targets	2017
Domestic U.S. GDP Growth	2.9%	2.3%
Domestic U.S. Inflation	2.4%	2.1%
Domestic Unemployment Rate	3.9%	4.1%
Global GDP Growth	3.7%	3.8%
Developed-Market GDP Growth	2.3%	2.3%
Developed-Market Inflation	2.0%	1.7%
Emerging-Market GDP Growth	4.7%	4.8%
Emerging-Market Inflation	4.3%	4.0%
Eurozone GDP Growth	2.0%	2.8%
Eurozone Inflation	1.6%	1.4%
Dollar/Euro Exchange Rate	\$1.18-\$1.26	1.20
Yen/Dollar Exchange Rate	102-112	113
Global Equities		
S&P 500 Index	2800-2900	2674
S&P 500 Operating Earnings Per Share	152	131
Russell Midcap Index	2200-2300	2078
Russell Small Cap Index	1650-1750	1536
MSCI EAFE	2050-2150	2051
MSCI EM	1160-1240	1158
Global Fixed Income		
10-Year Treasury	2.75-3.25%	2.4%
30-Year Treasury	3.25-3.75%	2.7%
Fed Funds Rate	2.00-2.25%	1.5%
Global Real Assets		
West Texas Crude	\$50-\$60	60
Brent Crude	\$55-\$65	67
Gold Price	\$1,250-\$1,350	1309

Wells Fargo Investment Institute forecasts. Forecasts are based on certain assumptions and views of market and economic conditions, which are subject to change. GDP = gross domestic product; See end of report for important definitions and disclosures. Sources: FactSet, Bloomberg, International Monetary Fund, and Wells Fargo Investment Institute; as of July 11, 2018.

Index Definitions

An index is unmanaged and not available for direct investment.

Economic Indices

The Institute of Supply Management (ISM) **Manufacturing Index**[®] is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index**[®] is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The **Consumer Price Index (CPI)** measures the price of a fixed basket of goods and services purchased by an average consumer.

PMI Surveys track sentiment among purchasing managers at manufacturing, construction and/or services firms. An overall sentiment index is generally calculated from the results of queries on production, orders, inventories, employment, prices, etc.

Equities

Large Cap Equity: S&P 500 Index is a market capitalization-weighted index composed of 500 widely held common stocks that is generally considered representative of the US stock market. Returns assume reinvestment of dividends and capital gain distributions.

Large Cap Growth Equity: Russell 1000[®] Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

Large Cap Value Equity: Russell 1000[®] Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

Mid Cap Equity: Russell Midcap[®] Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000[®] Index.

Small Cap Equity: Russell 2000[®] Index measures the performance of the 2,000 smallest companies in the Russell 3000[®] Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Developed Market ex. U.S. Equity: MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of 21 developed markets, excluding the US & Canada.

Emerging Markets: MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of 23 emerging market countries.

Global Market Equity: MSCI ACWI ex USA is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of 22 developed and 24 emerging markets.

Index Definitions (continued)

Public Real Estate: FTSE EPRA/NAREIT Developed Index is designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

Commodities: Bloomberg Commodity Index is a broadly diversified index of commodity futures on 20 physical commodities, subdivided into energy, U.S. agriculture, livestock, precious metals, and industrial metals sectors. Commodity weights are derived in a manner that attempts to fairly represent the importance of a diversified group of commodities to the world economy.

Fixed Income

Bloomberg Barclays 1-3M U.S. Treasury Bills includes all publicly issued zero-coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and more than 1 month, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars and must be fixed rate and non convertible.

Bloomberg Barclays U.S. Govt 1-3 Year Index includes U.S. Treasury and Agency obligations with maturities of 1 to 3 years.

Bloomberg Barclays Intermediate Government Bond Index is composed of U.S. government securities with maturities in the 1- to 10- year range, including securities issued by the U.S. Treasury and U.S. government agencies.

Bloomberg Barclays Intermediate Credit Index is composed of investment grade, US dollar-denominated, fixed-rate, taxable corporate and government related bond markets. It is composed of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities.

Bloomberg Barclays Gov't/Credit Bond Index consists of investment-grade corporate bonds and U.S. Treasury/agency issues with maturities greater than one year.

Bloomberg Barclays U.S. Long Treasury Index is composed of all publicly traded issues of U.S. Treasury securities that have maturity of 10 or more years.

Bloomberg Barclays U.S. Long Government/Credit Bond Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

Bloomberg Barclays US Mortgage Backed Index includes agency mortgage backed pass-through securities (both fixed-rate and hybrid ARM) guaranteed by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The index is constructed by grouping individual TBA-deliverable MBS pools into aggregates or generics based on program, coupon and vintage.

Bloomberg Barclays U.S. Aggregate Bond Index is composed of the Bloomberg Barclays Capital U.S. Government/Credit Index and the Bloomberg Barclays Capital U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

Bloomberg Barclays U.S. High Yield Bond Index is an unmanaged index that tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market.

JPMorgan GBI Global ex-U.S. (Unhedged) in USD is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets.

JP Morgan Emerging Markets Bond Index Global (EMBI Global), which currently covers 27 emerging market countries. Included in the EMBI Global are U.S.-dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by sovereign and quasi-sovereign entities.

Asset Class Risk Information

Stocks offer long-term growth potential but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations. Small- and mid-cap stocks are generally more volatile, subject to greater risks and are less liquid than large company stocks.

Investments in fixed-income securities are subject to interest rate, credit/default, liquidity, inflation and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline in the bond's price. Credit risk is the risk that an issuer will default on payments of interest and/or principal. This risk is heightened in lower rated bonds. If sold prior to maturity, fixed income securities are subject to market risk. All fixed income investments may be worth less than their original cost upon redemption or maturity. Treasury Inflation-Protected Securities (TIPS) are subject to interest rate risk, especially when real interest rates rise. This may cause the underlying value of the bond to fluctuate more than other fixed income securities.

Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging and frontier markets.

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Cash Flow

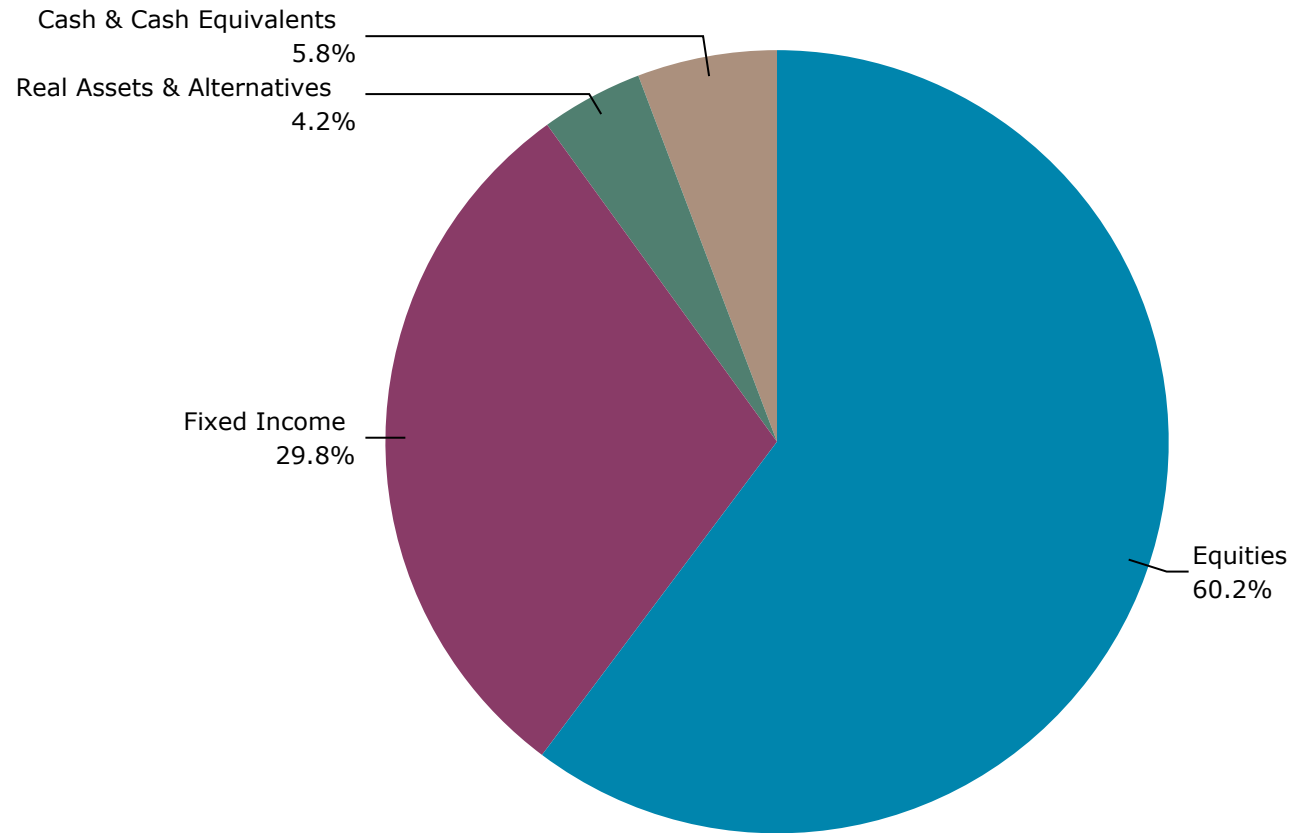
As of June 30, 2018

	Quarter	Year To Date	Fiscal Year*	3 Years	5 Years	10 Years	Since Inception	Inception Date
CCWD OPEB Trust								03/01/2017
Beginning Market Value	43,195,113	43,245,587	39,623,402	-	-	-	691,741	
Net Contributions	391,184	715,830	1,468,311	-	-	-	174,606	
Gain/Loss	503,626	128,507	2,998,210	-	-	-	43,223,576	
Ending Market Value	44,089,924	44,089,924	44,089,924	-	-	-	44,089,924	

GAIN/LOSS - What your portfolio has made or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

* Fiscal Year End - June 30th

Asset Allocation Chart



Investment Policy Summary

As of June 30, 2018

Asset Class	Minimum (%)	Maximum (%)	Target Allocation (%)	Actual Allocation (%)	Variance (%)
Equities	48.00	72.00	60.00	60.24	0.24
Domestic Large Cap	27.00	36.00	31.50	40.02	8.52
Mid Cap Funds	6.00	11.00	8.50	0.00	-8.50
Small Cap	3.00	7.00	5.00	5.13	0.13
International Equities	12.00	18.00	15.00	15.09	0.09
Fixed Income	28.00	42.00	35.00	29.76	-5.24
Total Return Bond	25.00	35.00	30.00	25.22	-4.78
International Bond	3.00	7.00	5.00	4.54	-0.46
Real Assets & Alternatives	3.00	8.00	5.00	4.22	-0.78
Real Estate	3.00	8.00	5.00	4.22	-0.78
Cash & Cash Equivalents	0.00	15.00	0.00	5.77	5.77
Money Market	0.00	15.00	0.00	5.77	5.77

* The current investment policy/guideline on file is dated June 2018

Asset Allocation

As of June 30, 2018

	Market Value (\$)	Actual Allocation	Equity Allocation	Fixed Income Allocation	Real Assets & Alternatives Allocation	Cash Allocation	Other Allocation
Equities	--	--	--	--	--	--	--
Vanguard Equity-Income Adm	2,035,904.90	4.62	7.66	--	--	--	--
American Funds Washington Mutual R6	2,074,170.56	4.70	7.81	--	--	--	--
Vanguard Dividend Growth Inv	1,886,222.61	4.28	7.10	--	--	--	--
Vanguard Total Stock Market Idx I	10,238,072.14	23.22	38.54	--	--	--	--
BERKSHIRE HATHAWAY INC.	1,410,140.75	3.20	5.31	--	--	--	--
DFA US Targeted Value I	972,049.10	2.20	3.66	--	--	--	--
Vanguard Explorer Adm	1,290,375.42	2.93	4.86	--	--	--	--
American Funds New World R6	1,416,692.44	3.21	5.33	--	--	--	--
Vanguard Developed Markets Index Admiral	2,416,071.87	5.48	9.10	--	--	--	--
American Funds Europacific Growth R6	2,823,820.36	6.40	10.63	--	--	--	--
<i>Equities - Total</i>	<i>26,563,520.15</i>	<i>60.24</i>	<i>100.00</i>	--	--	--	--
Fixed Income	--	--	--	--	--	--	--
Vanguard Interm-Term Investment-Grde Adm	846,417.10	1.92	--	6.45	--	--	--
Vanguard Total Bond Market Index Adm	3,361,411.66	7.62	--	25.61	--	--	--
DoubleLine Total Return Bond I	3,445,154.58	7.81	--	26.25	--	--	--
Baird Core Plus Bond Inst	3,468,754.47	7.87	--	26.43	--	--	--
Templeton Global Bond R6	2,002,000.66	4.54	--	15.25	--	--	--
<i>Fixed Income - Total</i>	<i>13,123,738.47</i>	<i>29.76</i>	--	<i>100.00</i>	--	--	--
Real Assets & Alternatives	--	--	--	--	--	--	--
Vanguard Real Estate Index Admiral	1,859,681.01	4.22	--	--	100.00	--	--
<i>Real Assets & Alternatives - Total</i>	<i>1,859,681.01</i>	<i>4.22</i>	--	--	<i>100.00</i>	--	--
Cash & Cash Equivalents	--	--	--	--	--	--	--
WFB COLLATERALIZED INST BANK DEP A/C	2,542,983.91	5.77	--	--	--	100.00	--
<i>Cash & Cash Equivalents - Total</i>	<i>2,542,983.91</i>	<i>5.77</i>	--	--	--	<i>100.00</i>	--
Total Assets	44,089,923.54	100.00	--	--	--	--	--

Comparative Performance

As of June 30, 2018

	Quarter	Year To Date	Fiscal Year *	3 Years	5 Years	10 Years	Since Inception	Inception Date
CCWD OPEB Trust	1.17	0.29	7.48	-	-	-	-	-
CCWD OPEB TRUST BENCHMARK	1.43	0.39	7.60	-	-	-	-	-
Equities	1.56	1.10	12.62	-	-	-	-	-
S&P 500	3.43	2.65	14.37	11.93	13.42	10.17	-	-
Large Cap Value	2.05	0.06	11.91	-	-	-	-	-
Russell 1000 Value Index	1.18	-1.69	6.77	8.26	10.34	8.49	-	-
Large Cap Core	3.94	3.05	14.11	-	-	-	-	-
Russell 1000 Index	3.57	2.85	14.54	11.64	13.37	10.20	-	-
Industrials	-6.44	-5.85	10.19	-	-	-	-	-
S&P 500 Industrials (Net)	-3.32	-4.96	4.72	10.57	11.92	8.92	-	-
Small Cap Value	6.03	3.71	14.08	-	-	-	-	-
Russell 2000 Value Index	8.30	5.44	13.10	11.22	11.18	9.88	-	-
Small Cap Growth	7.18	11.65	23.67	-	-	-	-	-
Russell 2000 Growth Index	7.23	9.70	21.86	10.60	13.65	11.24	-	-
International Equities	-2.59	-2.28	8.83	-	-	-	-	-
MSCI AC World ex USA (Net)	-2.61	-3.77	7.28	5.07	5.99	2.54	-	-
Fixed Income	-0.47	-1.27	-0.23	-	-	-	-	-
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	-	-
Intermediate Gov/Credit Bond	-0.36	-2.17	-0.92	-	-	-	-	-
Blmbg. Barc. Intermed. U.S. Government/Credit	0.01	-0.97	-0.58	1.16	1.60	3.08	-	-
Total Return Bond	-0.05	-1.20	0.15	-	-	-	-	-
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	-	-
Global Bond	-2.55	-1.19	-1.74	-	-	-	-	-
Blmbg. Barc. Global Aggregate	-2.78	-1.45	1.36	2.58	1.50	2.58	-	-
Real Assets & Alternatives	8.83	-0.01	2.28	-	-	-	-	-
90 Day Treasury Plus 3%	1.18	2.28	4.36	3.66	3.40	3.32	-	-

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

* Fiscal Year End - June 30th

Comparative Performance

As of June 30, 2018

	Quarter	Year To Date	Fiscal Year *	3 Years	5 Years	10 Years	Since Inception	Inception Date
Real Estate	8.83	-0.01	2.28	-	-	-	-	-
Wilshire U.S. REIT Index	7.33	-0.70	1.60	7.05	7.94	7.57	-	-
Cash & Cash Equivalents	0.17	0.31	0.56	-	-	-	-	-
FTSE 3 Month T-Bill	0.44	0.79	1.33	0.64	0.39	0.31	-	-
Money Market	0.17	0.31	0.56	-	-	-	-	-
FTSE 3 Month T-Bill	0.44	0.79	1.33	0.64	0.39	0.31	-	-

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

* Fiscal Year End - June 30th

Historical Benchmark Composition

CCWD OPEB TRUST BENCHMARK

Benchmark Portfolios	Weight (%)
Mar-2017	
S&P 500	5.5
Russell 1000 Value Index	13.0
Russell 1000 Growth Index	13.0
S&P MidCap 400 Index	8.5
Russell 2000 Index	5.0
MSCI EAFE (net)	12.0
MSCI EM (net)	3.0
Wilshire U.S. REIT Index	5.0
Blmbg. Barc. U.S. Aggregate	30.0
FTSE 3 Month T-Bill	0.0
50% Citi Non-USD WGBI/30% JPM GBI-EM Global Diversified/20% JPM EMBI Global Dive	5.0

Performance Summary

As of June 30, 2018

	Quarter	Year To Date	1 Year	3 Years	5 Years	10 Years	3 Years Standard Deviation	3 Years Sharpe Ratio	Expense Ratio
Large Cap									
VANGUARD EQUITY INCOME - ADM #565	1.40	-1.18	9.80	10.82	11.27	10.25	9.10	1.11	0.17
Russell 1000 Value Index	1.18	-1.69	6.77	8.26	10.34	8.49	10.12	0.77	-
Large Value Average	1.49	-1.11	8.60	8.23	9.97	8.27	10.56	0.75	1.01
AMERICAN WAS MUT INV-R6 #2601	2.69	1.33	14.05	11.93	12.30	9.89	9.57	1.16	0.29
Russell 1000 Value Index	1.18	-1.69	6.77	8.26	10.34	8.49	10.12	0.77	-
Large Value Average	1.49	-1.11	8.60	8.23	9.97	8.27	10.56	0.75	1.01
VANGUARD TOTAL STK MKT INDX- I #855	3.91	3.28	14.82	11.59	13.27	10.34	10.16	1.07	0.04
Vanguard Spliced Total Stock Market Index (Net)	3.91	3.29	14.83	11.60	13.28	10.33	10.15	1.07	-
Large Blend Average	2.67	1.59	12.71	10.13	11.97	9.14	10.26	0.93	0.95
VANGUARD DIVIDEND GROWTH FUND #57	2.95	1.86	10.57	10.54	11.36	9.99	9.04	1.09	0.26
Vanguard Spliced Dividend Growth Index (Net)	1.10	0.63	11.87	11.34	11.34	8.84	8.89	1.19	-
Large Blend Average	2.67	1.59	12.71	10.13	11.97	9.14	10.26	0.93	0.95
Small Cap									
DFA US TARGETED VAL PORT CL I #5096	6.03	3.71	14.08	9.35	11.23	10.73	14.28	0.65	0.37
Russell 2000 Value Index	8.30	5.44	13.10	11.22	11.18	9.88	14.09	0.78	-
Small Value Average	6.13	3.39	12.15	9.26	10.28	9.84	13.90	0.67	1.27
VANGUARD EXPLORER FD - ADM #5024	7.18	11.65	23.67	11.63	13.52	11.23	12.60	0.89	0.32
Russell 2000 Growth Index	7.23	9.70	21.86	10.60	13.65	11.24	14.36	0.73	-
Small Growth Average	8.05	10.67	22.69	10.99	12.93	10.97	13.60	0.80	1.26
Global/International									
AMERICAN FUNDS EUROPAC GRTH R6 #2616	-2.82	-1.82	9.35	6.51	8.34	4.82	11.25	0.56	0.49
MSCI EAFE (net)	-1.24	-2.75	6.84	4.90	6.44	2.84	11.92	0.41	-
Foreign Large Growth Average	-0.74	-0.44	10.88	6.71	7.76	3.97	11.68	0.56	1.18
NEW WORLD FUND-R6 #2636	-3.85	-2.56	10.45	7.46	6.71	3.90	11.45	0.63	0.64
MSCI EM (net)	-7.96	-6.66	8.20	5.60	5.01	2.26	15.82	0.38	-
Diversified Emerging Mkts Average	-8.87	-7.17	6.11	4.94	4.32	2.18	14.66	0.36	1.40
VANGUARD DVLDP MKTS INDX FD ADM#127	-1.59	-2.67	7.25	5.67	6.95	3.22	11.14	0.49	0.07
Vanguard Spliced Developed ex U.S. Index (Net)	-1.08	-2.84	7.74	5.75	7.01	3.12	11.84	0.48	-
Foreign Large Blend Average	-2.45	-3.33	6.03	4.50	5.96	2.72	11.37	0.38	1.05

Performance Summary

As of June 30, 2018

	Quarter	Year To Date	1 Year	3 Years	5 Years	10 Years	3 Years Standard Deviation	3 Years Sharpe Ratio	Expense Ratio
Fixed Income									
VANGUARD INTERM TERM INV GRADE #0571	-0.36	-2.17	-0.90	2.28	3.02	4.94	2.87	0.57	0.10
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	2.61	0.42	-
Corporate Bond Average	-0.94	-3.09	-0.84	2.91	3.48	5.16	3.75	0.62	0.83
BAIRD CORE BOND FUND - CL I #71	-0.35	-1.74	-0.16	2.47	3.09	5.06	2.61	0.70	0.30
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	2.61	0.42	-
Intermediate-Term Bond Average	-0.25	-1.58	-0.38	1.76	2.30	3.92	2.57	0.44	0.76
DOUBLELINE TOTAL RET BD-I #2040	0.35	-0.17	1.13	2.32	3.02		-1.91	0.87	0.48
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	2.61	0.42	-
Intermediate-Term Bond Average	-0.25	-1.58	-0.38	1.76	2.30	3.92	2.57	0.44	0.76
VANGUARD TOTL BD MKT INDX - ADM #584	-0.17	-1.64	-0.53	1.67	2.20	3.66	2.76	0.38	0.05
Blmbg. Barc. U.S. Aggregate	-0.16	-1.62	-0.40	1.72	2.27	3.72	2.61	0.42	-
Intermediate-Term Bond Average	-0.25	-1.58	-0.38	1.76	2.30	3.92	2.57	0.44	0.76
TEMPLETON GLOBAL BOND FD-R6 #356	-2.54	-1.19	-1.74	1.38	2.00	5.61	6.63	0.14	0.56
JPM GBI Global Benchmark Index	-3.42	-2.05	1.60	2.48	1.10	2.26	6.34	0.32	-
World Bond Average	-2.79	-1.50	0.55	2.23	1.64	3.30	4.95	0.44	0.93
Specialty Funds									
VANGUARD REAL EST INDX-ADM #5123	8.83	0.00	2.29	7.53	7.91	8.01	13.22	0.57	0.12
Vanguard Spliced Real Estate Index	8.90	0.13	2.48	7.68	8.03	8.01	13.21	0.58	-
Real Estate Average	7.76	0.55	3.48	7.09	7.77	7.34	12.35	0.62	1.19

Important Information

Wells Fargo Funds with names containing the designation of "E1", "E3", "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the total expense ratio of each share class. For additional information please see each collective fund's prospectus.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds and stable value funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar or produced by Investment Metrics, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Past performance does not indicate future results. The value or income associated with a security or investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this report are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be suitable for some investors depending upon their specific objectives and financial position. They are a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

VANGUARD EQUITY INCOME - ADM #565

As of June 30, 2018

Fund Information

Product Name : Vanguard Equity-Income Adm
 Fund Family : Vanguard
 Ticker : VEIRX
 Peer Group : Large Value
 Benchmark : Russell 1000 Value Index
 Fund Inception : 08/13/2001
 Portfolio Manager : Guo,B/Reckmeyer,W/Stetler,J
 PM Tenure : 14 Years 6 Months
 Total Assets : \$31,460 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.17%
 Net Expense : 0.17%
 Turnover : 28%

Top Ten Securities

Microsoft Corp 4.44 %
 JPMorgan Chase & Co 3.92 %
 Johnson & Johnson 3.15 %
 Cisco Systems Inc 2.54 %
 Verizon Communications Inc 2.41 %
 Philip Morris International Inc 2.34 %
 Intel Corp 2.31 %
 Wells Fargo & Co 2.16 %
 Pfizer Inc 2.15 %
 Chevron Corp 1.94 %
 Total 27.37 %

Fund Characteristics

Total Securities 208
 Avg. Market Cap \$95,280 Million
 P/E 15.17
 P/B 2.51
 Div. Yield 3.05%

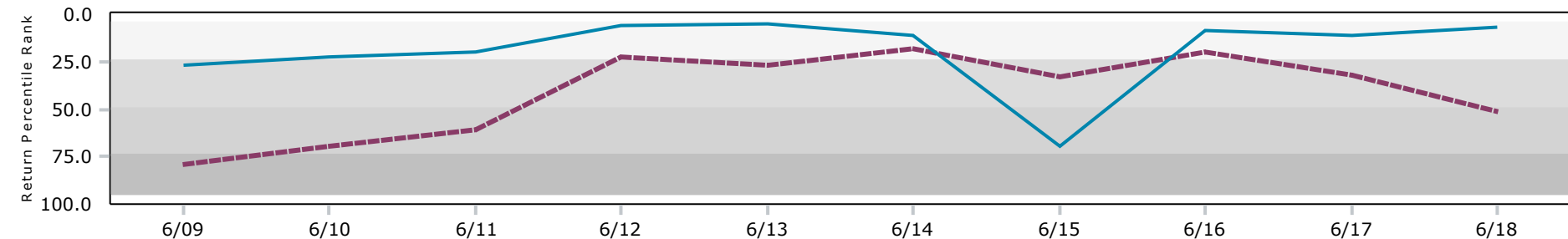
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	1.40	-1.18	9.80	10.82	11.27	10.25
Benchmark	1.18	-1.69	6.77	8.26	10.34	8.49
Peer Group Average	1.49	-1.11	8.60	8.23	9.97	8.27

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	18.49	14.82	0.86	11.38	30.19	13.58	10.69	14.99	17.26	-30.86
Benchmark	13.66	17.34	-3.83	13.45	32.53	17.51	0.39	15.51	19.69	-36.85
Peer Group Average	15.95	14.78	-3.65	10.82	31.97	15.08	0.12	14.25	25.09	-36.13

3 Year Rolling Percentile Ranking

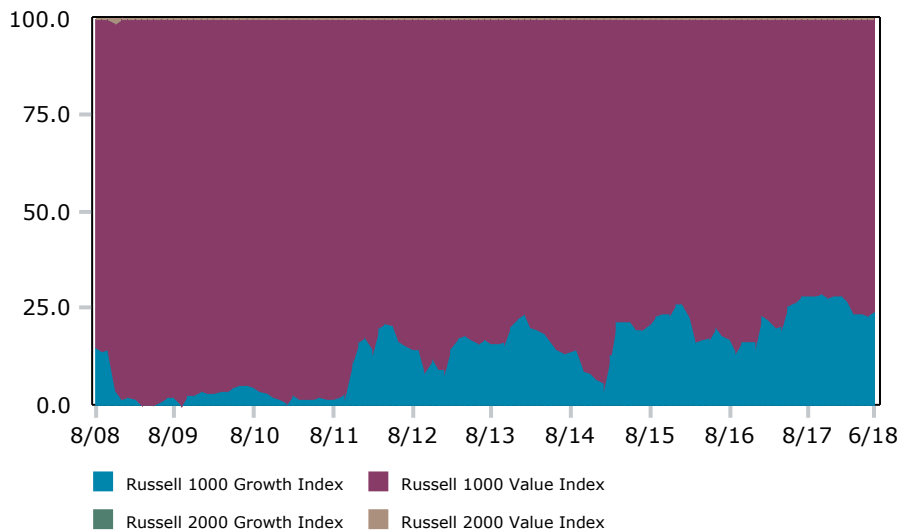


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	8 (80%)	1 (10%)	1 (10%)	0 (0%)
— Benchmark	10	3 (30%)	3 (30%)	3 (30%)	1 (10%)

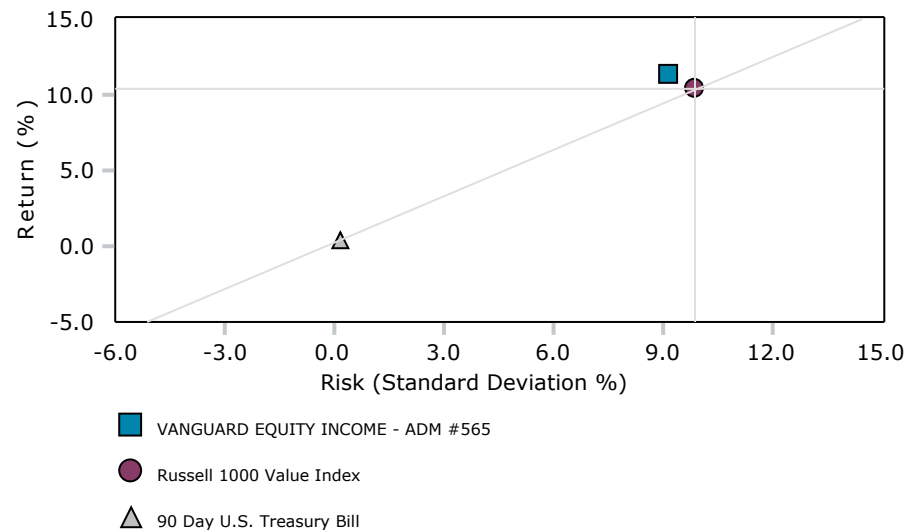
VANGUARD EQUITY INCOME - ADM #565

As of June 30, 2018

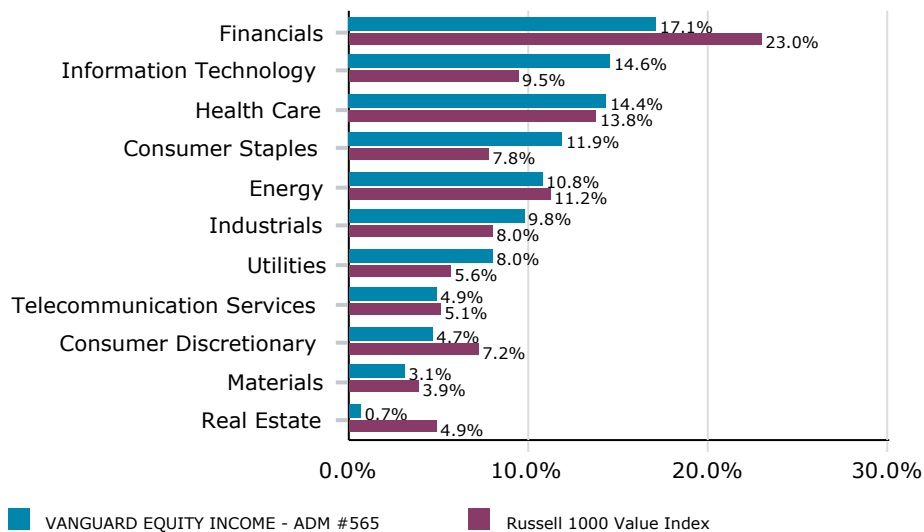
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



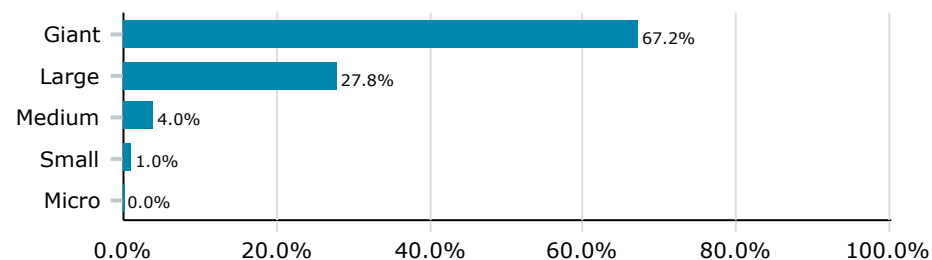
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD EQUITY INCOME - ADM #565	Russell 1000 Value Index
Standard Deviation	9.16	9.88
Alpha	1.84	0.00
Consistency	46.67	0.00
Beta	0.90	1.00
R-Squared	0.94	1.00

Distribution of Market Capitalization (%)



AMERICAN WAS MUT INV-R6 #2601

As of June 30, 2018

Fund Information

Product Name : American Funds Washington Mutual R6
 Fund Family : American Funds
 Ticker : RWMGX
 Peer Group : Large Value
 Benchmark : Russell 1000 Value Index
 Fund Inception : 05/01/2009
 Portfolio Manager : Team Managed
 PM Tenure : 20 Years 11 Months
 Total Assets : \$103,487 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.29%
 Net Expense : 0.29%
 Turnover : 25%

Top Ten Securities

Microsoft Corp 6.10 %
 The Home Depot Inc 3.62 %
 Intel Corp 2.81 %
 Royal Dutch Shell PLC ADR Class 2.63 %
 Boeing Co 2.61 %
 Verizon Communications Inc 2.14 %
 Merck & Co Inc 2.13 %
 Wells Fargo & Co 2.04 %
 UnitedHealth Group Inc 2.03 %
 Lockheed Martin Corp 2.02 %
 Total 28.12 %

Fund Characteristics

Total Securities 207
 Avg. Market Cap \$107,794 Million
 P/E 16.75
 P/B 2.90
 Div. Yield 2.50%

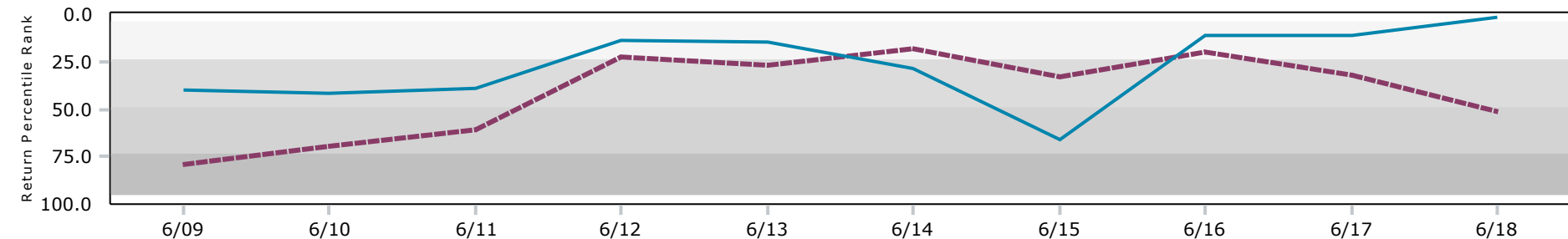
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	2.69	1.33	14.05	11.93	12.30	9.89
Benchmark	1.18	-1.69	6.77	8.26	10.34	8.49
Peer Group Average	1.49	-1.11	8.60	8.23	9.97	8.27

Calendar Year Performance

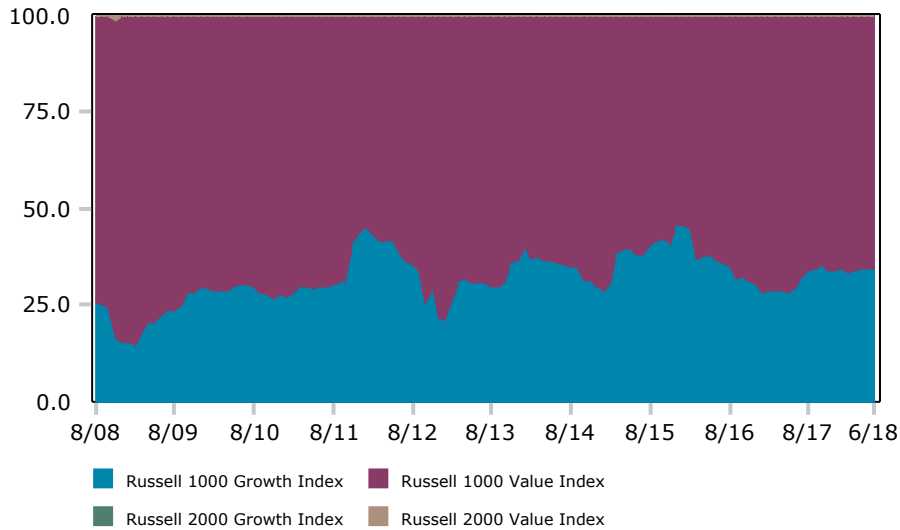
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	20.54	13.73	0.12	11.53	32.34	12.85	7.35	13.69	19.24	-33.10
Benchmark	13.66	17.34	-3.83	13.45	32.53	17.51	0.39	15.51	19.69	-36.85
Peer Group Average	15.95	14.78	-3.65	10.82	31.97	15.08	0.12	14.25	25.09	-36.13

3 Year Rolling Percentile Ranking

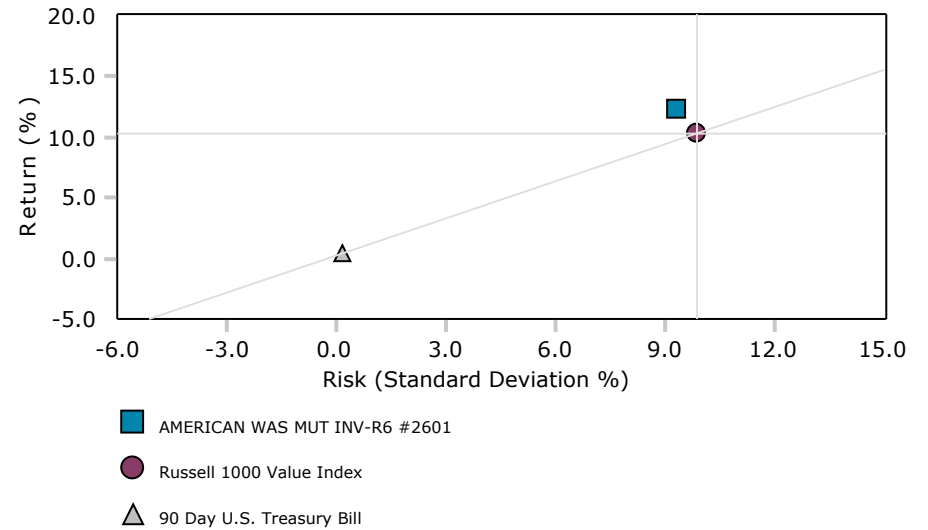


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	5 (50%)	4 (40%)	1 (10%)	0 (0%)
— Benchmark	10	3 (30%)	3 (30%)	3 (30%)	1 (10%)

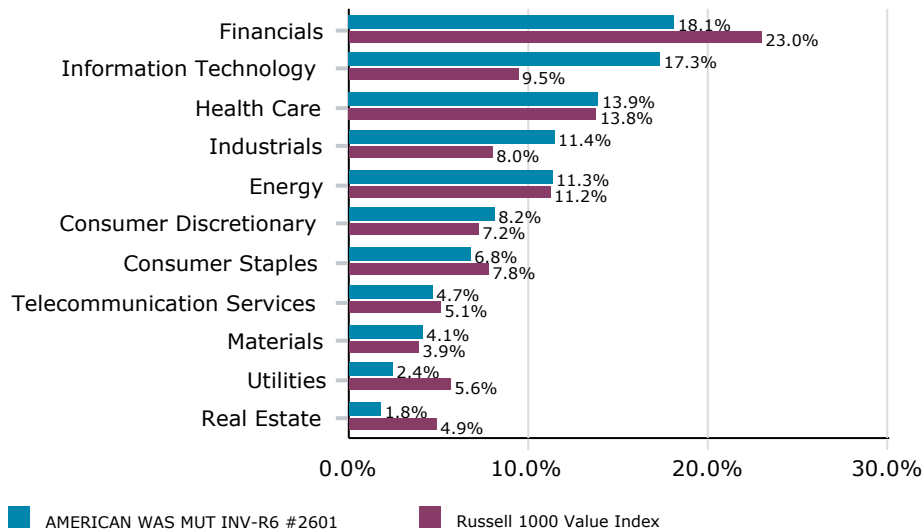
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



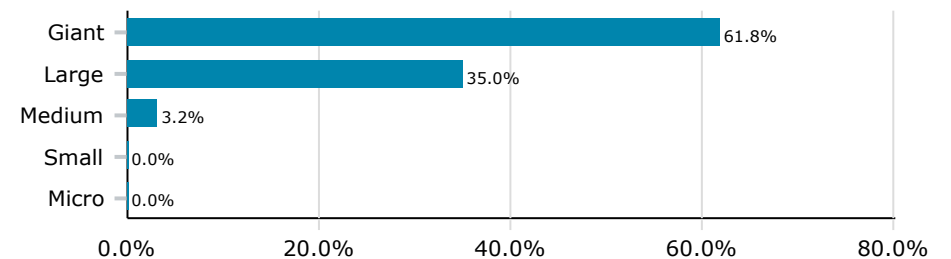
Sector Distribution (%)



Risk and Value Added Statistics

	AMERICAN WAS MUT INV-R6 #2601	Russell 1000 Value Index
Standard Deviation	9.33	9.88
Alpha	2.66	0.00
Consistency	55.00	0.00
Beta	0.91	1.00
R-Squared	0.93	1.00

Distribution of Market Capitalization (%)



VANGUARD TOTAL STK MKT INDX- I #855

As of June 30, 2018

Fund Information

Product Name : Vanguard Total Stock Market Idx I
 Fund Family : Vanguard
 Ticker : VITSX
 Peer Group : Large Blend
 Benchmark : Vanguard Spliced Total Stock Market Index (Net)
 Fund Inception : 07/07/1997
 Portfolio Manager : Nejman,W/O'Reilly,G
 PM Tenure : 23 Years 6 Months
 Total Assets : \$701,184 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.04%
 Net Expense : 0.04%
 Turnover : 3%

Top Ten Securities

Apple Inc 2.92 %
 Microsoft Corp 2.70 %
 Amazon.com Inc 2.50 %
 Facebook Inc A 1.66 %
 JPMorgan Chase & Co 1.26 %
 Berkshire Hathaway Inc B 1.26 %
 Exxon Mobil Corp 1.25 %
 Alphabet Inc A 1.19 %
 Alphabet Inc C 1.19 %
 Johnson & Johnson 1.16 %
 Total 17.07 %

Fund Characteristics

Total Securities 3,658
 Avg. Market Cap \$56,048 Million
 P/E 17.23
 P/B 2.80
 Div. Yield 1.88%

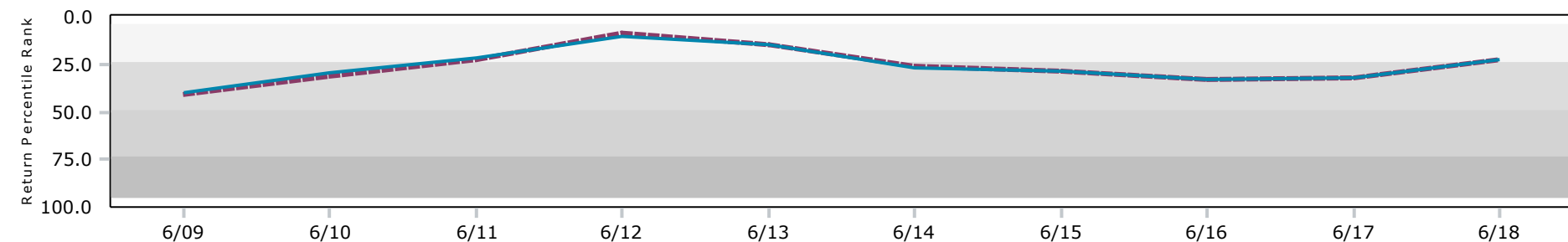
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	3.91	3.28	14.82	11.59	13.27	10.34
Benchmark	3.91	3.29	14.83	11.60	13.28	10.33
Peer Group Average	2.67	1.59	12.71	10.13	11.97	9.14

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	21.17	12.67	0.42	12.56	33.49	16.42	1.09	17.23	28.83	-36.94
Benchmark	21.19	12.68	0.40	12.58	33.51	16.44	1.08	17.28	28.76	-37.04
Peer Group Average	20.57	10.70	-0.51	11.60	32.22	15.45	0.08	14.61	28.41	-37.08

3 Year Rolling Percentile Ranking

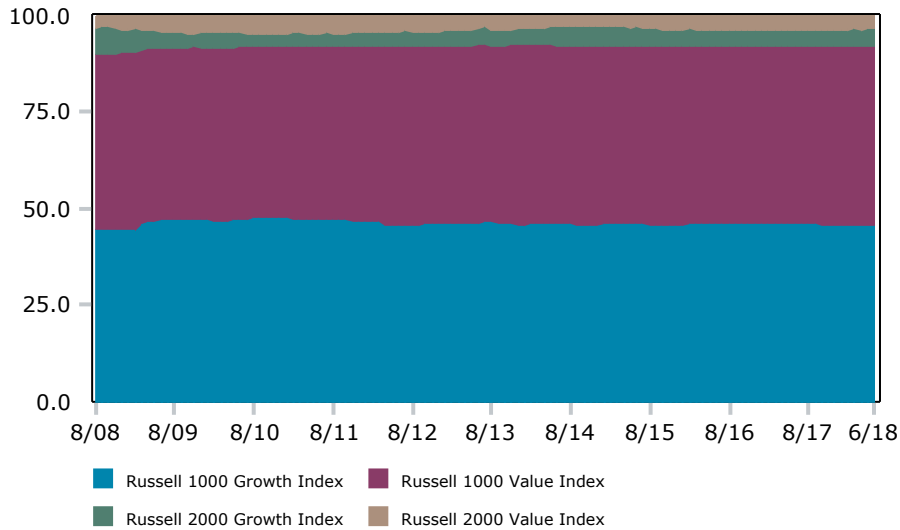


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	4 (40%)	6 (60%)	0 (0%)	0 (0%)
— Benchmark	10	4 (40%)	6 (60%)	0 (0%)	0 (0%)

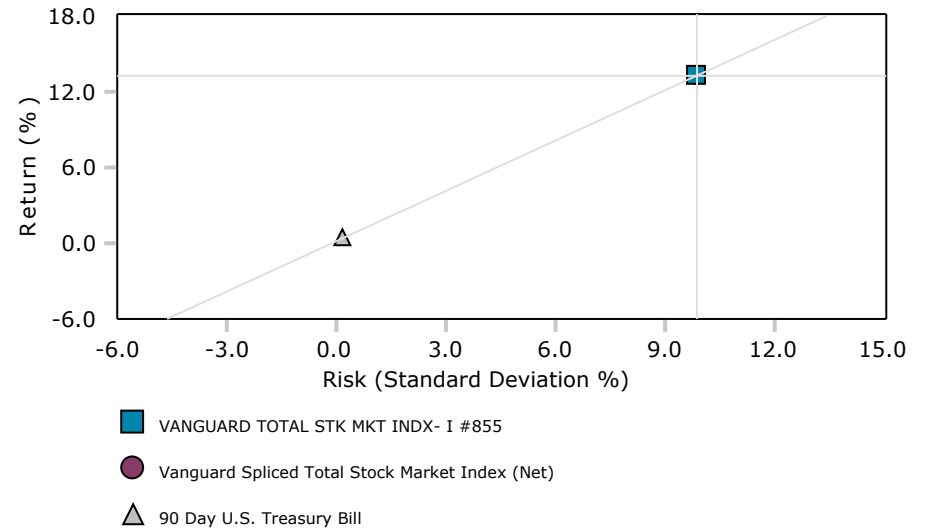
VANGUARD TOTAL STK MKT INDX- I #855

As of June 30, 2018

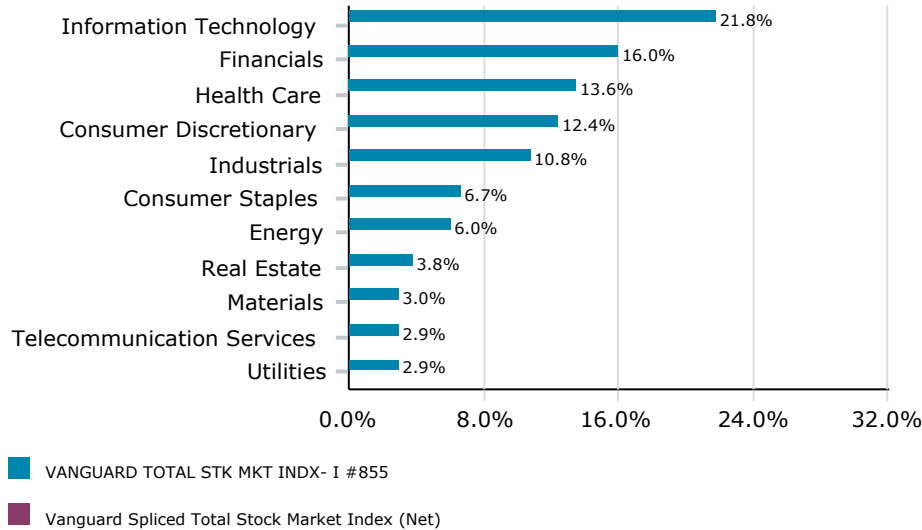
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



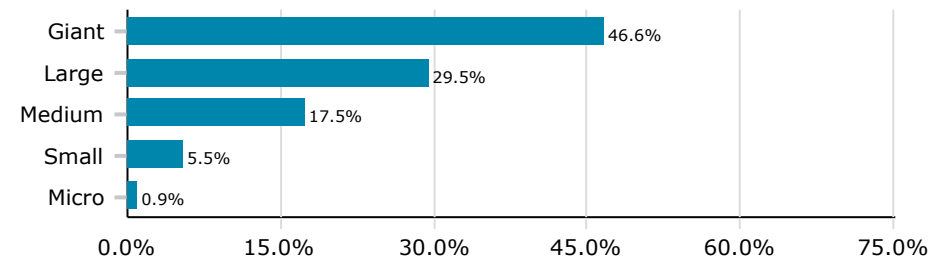
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD TOTAL STK MKT INDX- I #855	Vanguard Spliced Total Stock Market Index (Net)
Standard Deviation	9.87	9.86
Alpha	-0.01	0.00
Consistency	46.67	0.00
Beta	1.00	1.00
R-Squared	1.00	1.00

Distribution of Market Capitalization (%)



VANGUARD DIVIDEND GROWTH FUND #57

As of June 30, 2018

Fund Information

Product Name : Vanguard Dividend Growth Inv
 Fund Family : Vanguard
 Ticker : VDIGX
 Peer Group : Large Blend
 Benchmark : Vanguard Spliced Dividend Growth Index (Net)
 Fund Inception : 05/15/1992
 Portfolio Manager : Kilbride,D
 PM Tenure : 12 Years 4 Months
 Total Assets : \$32,465 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.26%
 Net Expense : 0.26%
 Turnover : 15%

Top Ten Securities

Nike Inc B 4.19 %
 TJX Companies Inc 3.49 %
 Microsoft Corp 3.45 %
 Canadian National Railway Co 3.04 %
 Chubb Ltd 2.96 %
 American Tower Corp 2.88 %
 Union Pacific Corp 2.85 %
 Costco Wholesale Corp 2.82 %
 Coca-Cola Co 2.77 %
 Diageo PLC 2.59 %
 Total 31.04 %

Fund Characteristics

Total Securities 47
 Avg. Market Cap \$91,179 Million
 P/E 18.85
 P/B 4.26
 Div. Yield 2.23%

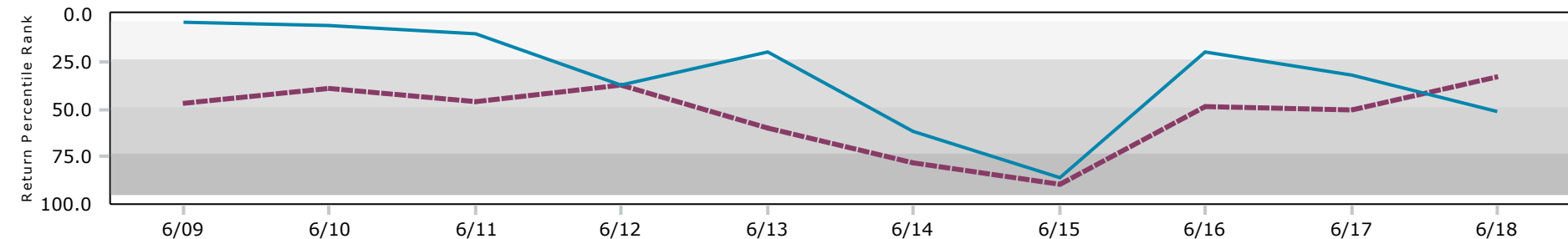
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	2.95	1.86	10.57	10.54	11.36	9.99
Benchmark	1.10	0.63	11.87	11.34	11.34	8.84
Peer Group Average	2.67	1.59	12.71	10.13	11.97	9.14

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	19.33	7.53	2.62	11.85	31.53	10.39	9.43	11.42	21.74	-25.57
Benchmark	22.29	11.93	-1.88	10.12	29.02	11.73	6.32	13.28	28.43	-37.60
Peer Group Average	20.57	10.70	-0.51	11.60	32.22	15.45	0.08	14.61	28.41	-37.08

3 Year Rolling Percentile Ranking

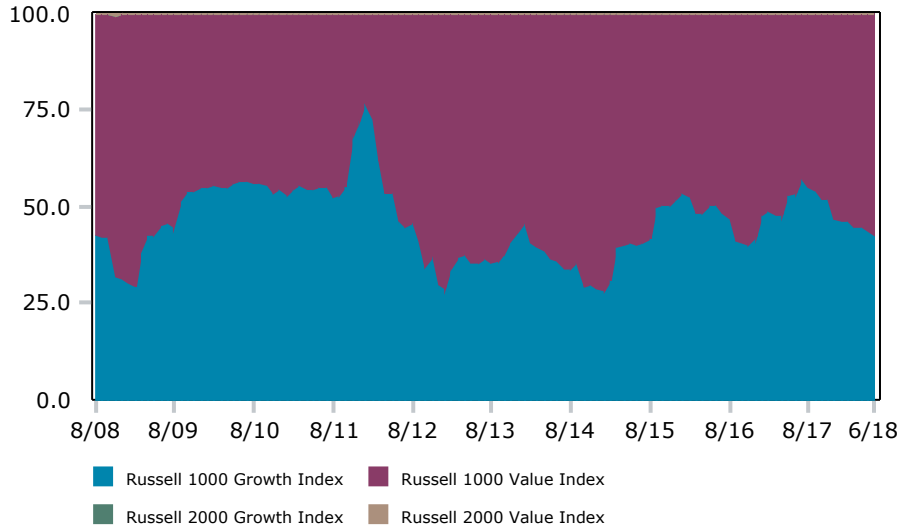


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	5 (50%)	2 (20%)	2 (20%)	1 (10%)
— Benchmark	10	0 (0%)	7 (70%)	1 (10%)	2 (20%)

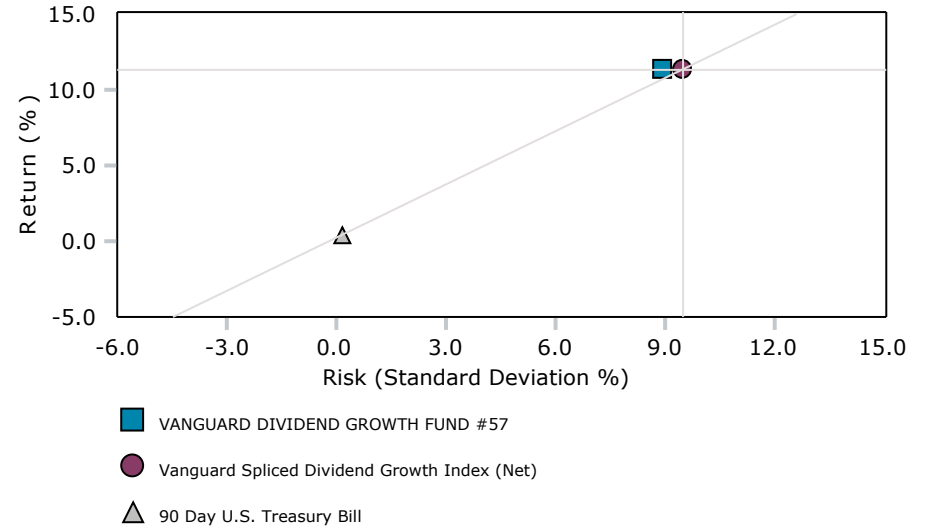
VANGUARD DIVIDEND GROWTH FUND #57

As of June 30, 2018

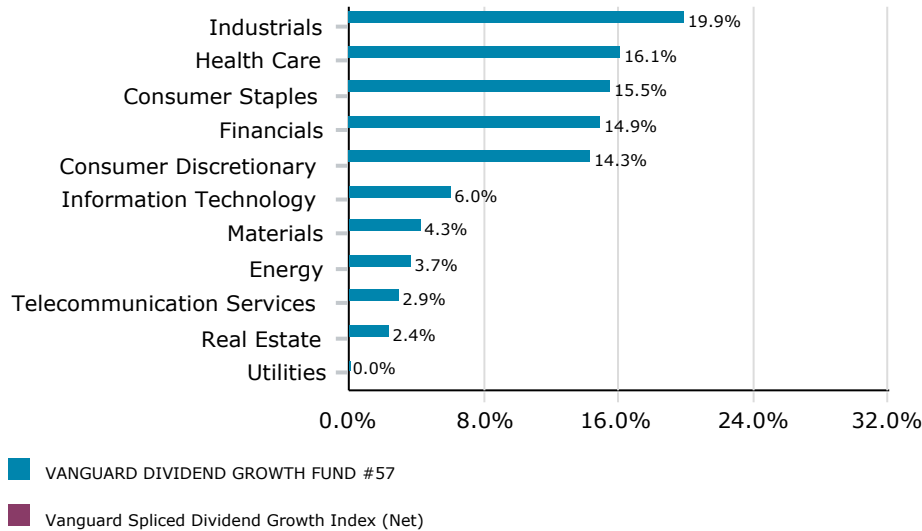
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



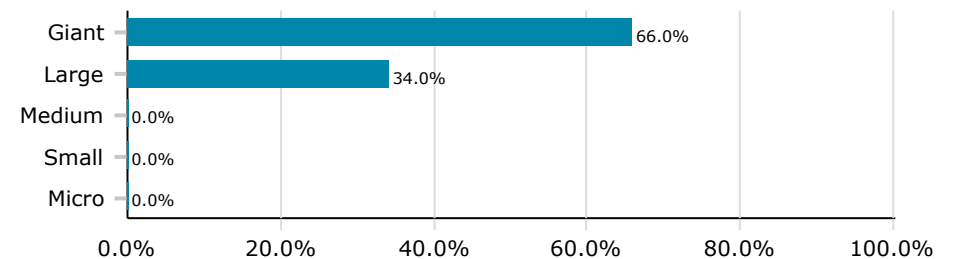
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD DIVIDEND GROWTH FUND #57	Vanguard Spliced Dividend Growth Index (Net)
Standard Deviation	8.96	9.48
Alpha	0.95	0.00
Consistency	45.00	0.00
Beta	0.91	1.00
R-Squared	0.94	1.00

Distribution of Market Capitalization (%)



DFA US TARGETED VAL PORT CL I #5096

As of June 30, 2018

Fund Information

Product Name : DFA US Targeted Value I
 Fund Family : Dimensional Fund Advisors
 Ticker : DFFVX
 Peer Group : Small Value
 Benchmark : Russell 2000 Value Index
 Fund Inception : 02/23/2000
 Portfolio Manager : Chi,J/Fogdall,J/Schneider,J
 PM Tenure : 6 Years 4 Months
 Total Assets : \$11,417 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.37%
 Net Expense : 0.37%
 Turnover : 23%

Top Ten Securities

S+p500 Emini Fut Jun18 Xcme 20 0.74 %
 HollyFrontier Corp 0.68 %
 Arrow Electronics Inc 0.65 %
 Reliance Steel & Aluminum Co 0.62 %
 Toll Brothers Inc 0.61 %
 People's United Financial Inc 0.61 %
 Macy's Inc 0.60 %
 Kohl's Corp 0.58 %
 PacWest Bancorp 0.53 %
 Quanta Services Inc 0.52 %
 Total 6.14 %

Fund Characteristics

Total Securities 1,478
 Avg. Market Cap \$2,398 Million
 P/E 14.25
 P/B 1.42
 Div. Yield 1.37%

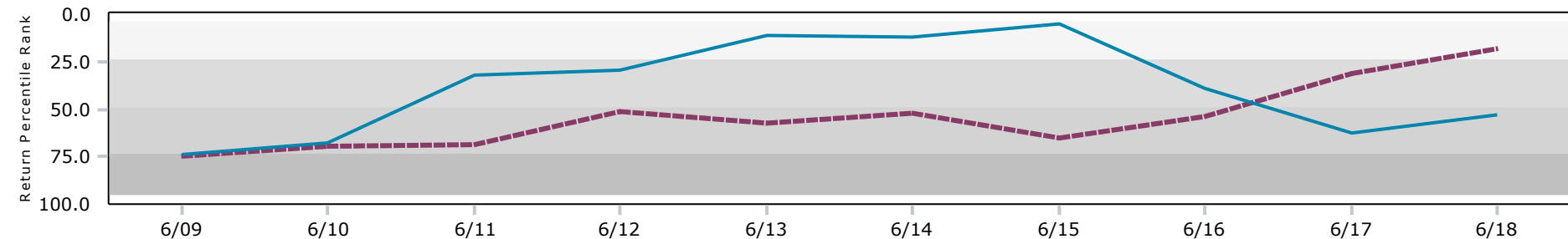
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	6.03	3.71	14.08	9.35	11.23	10.73
Benchmark	8.30	5.44	13.10	11.22	11.18	9.88
Peer Group Average	6.13	3.39	12.15	9.26	10.28	9.84

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	9.59	26.86	-5.72	2.94	43.03	19.19	-6.29	29.01	31.87	-33.78
Benchmark	7.84	31.74	-7.47	4.22	34.52	18.05	-5.50	24.50	20.58	-28.92
Peer Group Average	9.16	26.23	-6.66	4.02	36.32	16.44	-4.64	25.64	34.11	-32.93

3 Year Rolling Percentile Ranking

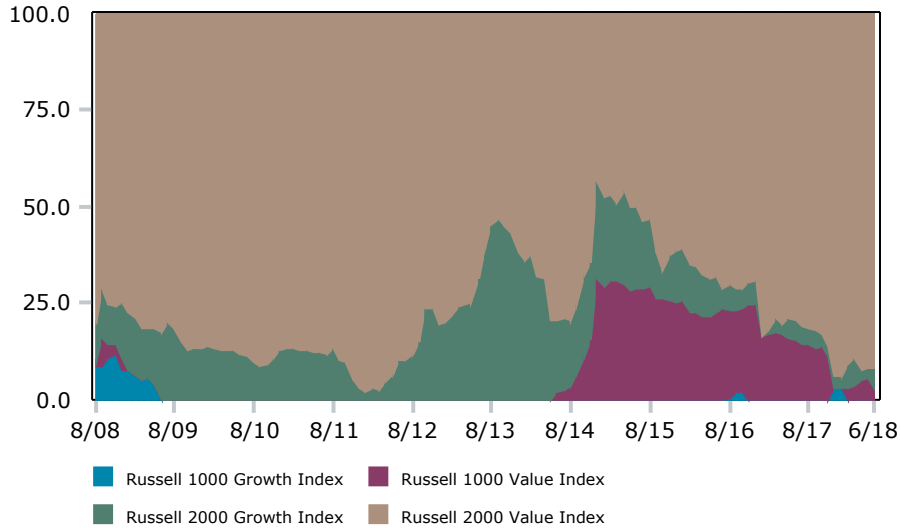


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	3 (30%)	3 (30%)	4 (40%)	0 (0%)
— Benchmark	10	1 (10%)	1 (10%)	8 (80%)	0 (0%)

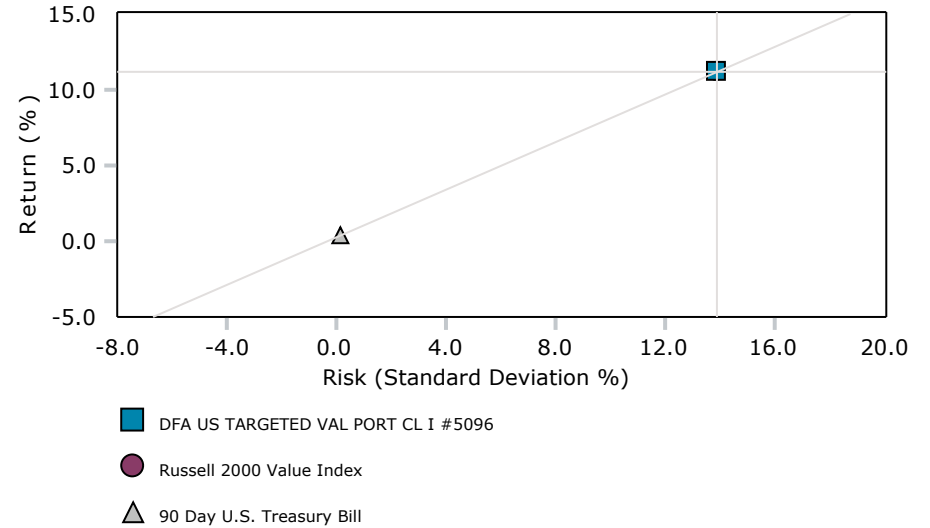
DFA US TARGETED VAL PORT CL I #5096

As of June 30, 2018

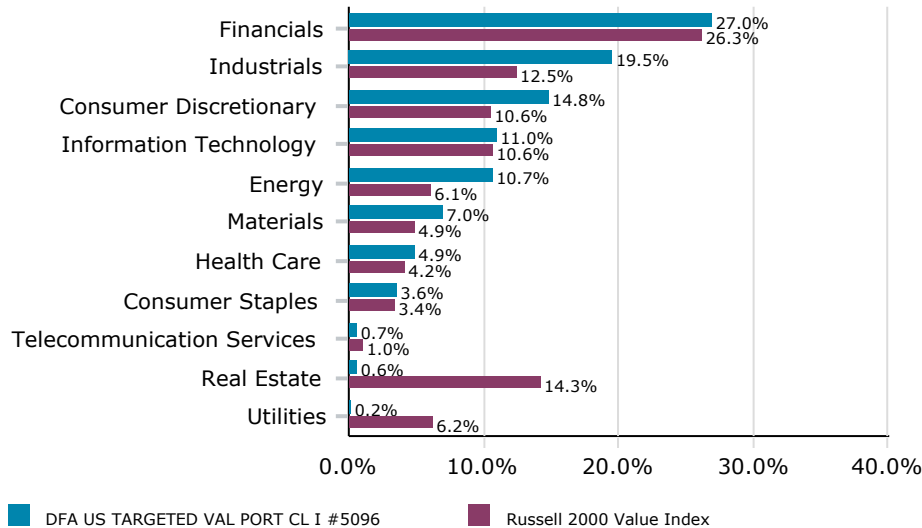
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



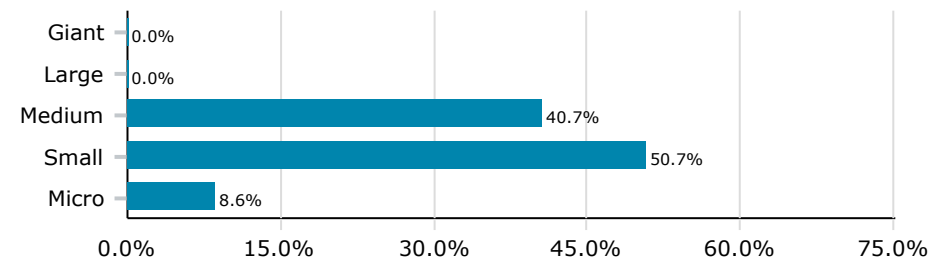
Sector Distribution (%)



Risk and Value Added Statistics

	DFA US TARGETED VAL PORT CL I #5096	Russell 2000 Value Index
Standard Deviation	13.91	13.90
Alpha	0.35	0.00
Consistency	51.67	0.00
Beta	0.97	1.00
R-Squared	0.95	1.00

Distribution of Market Capitalization (%)



VANGUARD EXPLORER FD - ADM #5024

As of June 30, 2018

Fund Information

Product Name : Vanguard Explorer Adm
 Fund Family : Vanguard
 Ticker : VEXRX
 Peer Group : Small Growth
 Benchmark : Russell 2000 Growth Index
 Fund Inception : 11/12/2001
 Portfolio Manager : Team Managed
 PM Tenure : 24 Years 4 Months
 Total Assets : \$15,076 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.32%
 Net Expense : 0.32%
 Turnover : 76%

Top Ten Securities

Vanguard Small-Cap ETF 1.29 %
 Insulet Corp 1.00 %
 Icon PLC 0.95 %
 Trinet Group Inc 0.93 %
 athenahealth Inc 0.92 %
 2U Inc 0.87 %
 Kirby Corp 0.76 %
 Sensata Technologies Holding PLC 0.70 %
 GrubHub Inc 0.63 %
 Medidata Solutions Inc 0.62 %
 Total 8.67 %

Fund Characteristics

Total Securities 547
 Avg. Market Cap \$4,356 Million
 P/E 20.61
 P/B 3.17
 Div. Yield 0.77%

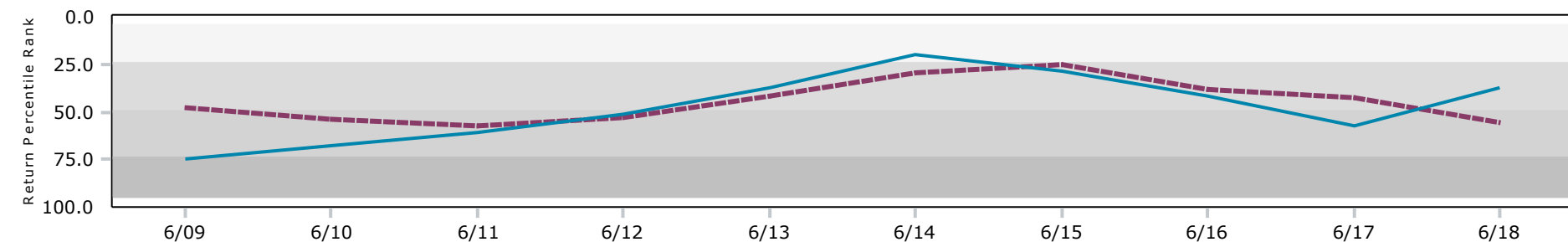
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	7.18	11.65	23.67	11.63	13.52	11.23
Benchmark	7.23	9.70	21.86	10.60	13.65	11.24
Peer Group Average	8.05	10.67	22.69	10.99	12.93	10.97

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	23.10	12.47	-4.22	4.08	44.59	15.07	-1.72	27.64	36.45	-40.29
Benchmark	22.17	11.32	-1.38	5.60	43.30	14.59	-2.91	29.09	34.47	-38.54
Peer Group Average	21.92	11.47	-2.17	2.93	41.72	14.14	-2.52	28.34	37.01	-39.82

3 Year Rolling Percentile Ranking

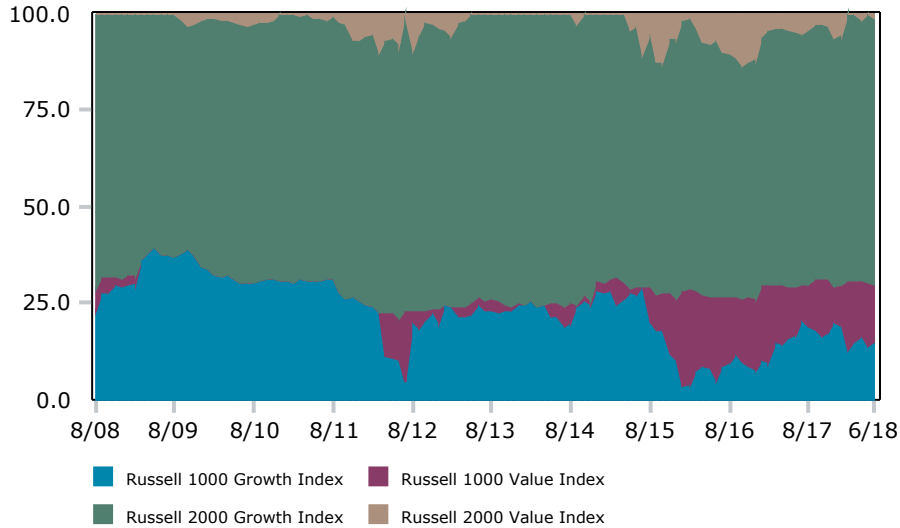


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	1 (10%)	4 (40%)	5 (50%)	0 (0%)
— Benchmark	10	1 (10%)	5 (50%)	4 (40%)	0 (0%)

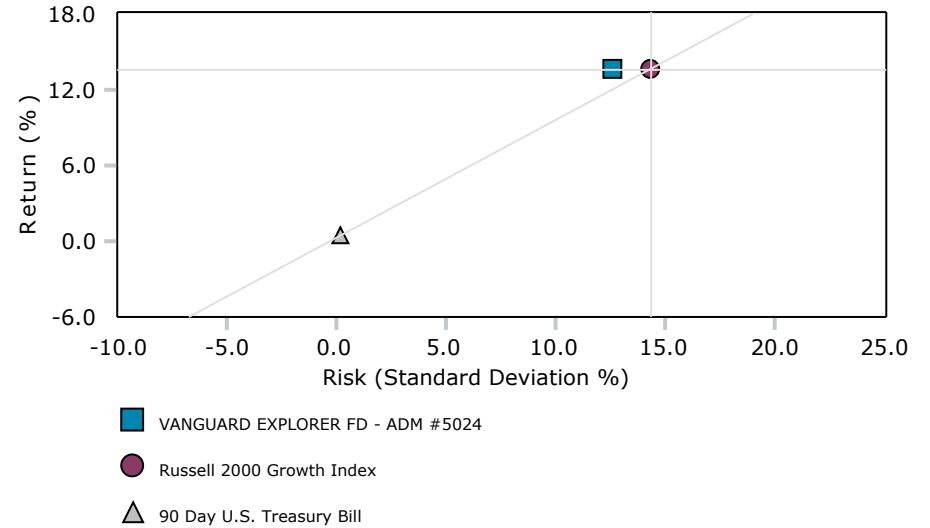
VANGUARD EXPLORER FD - ADM #5024

As of June 30, 2018

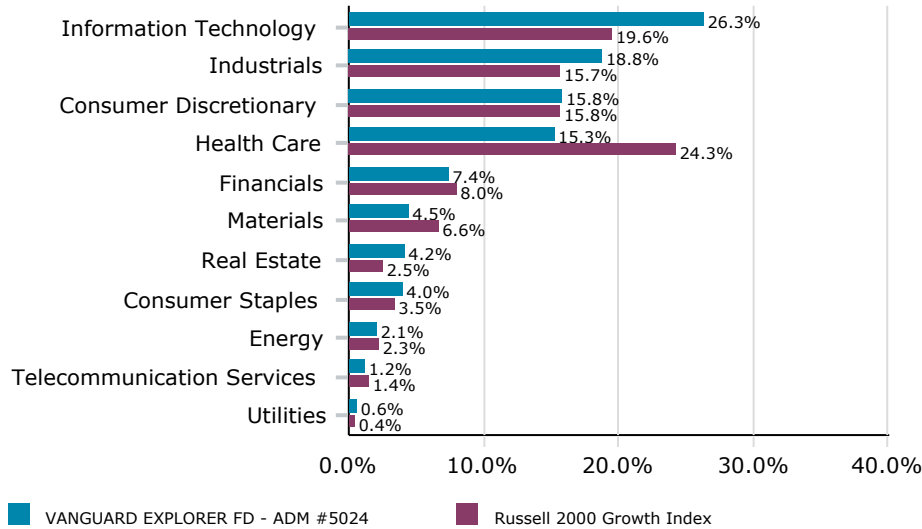
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



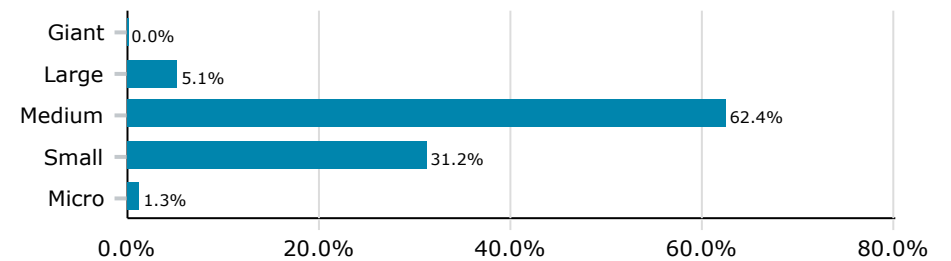
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD EXPLORER FD - ADM #5024	Russell 2000 Growth Index
Standard Deviation	12.63	14.35
Alpha	1.62	0.00
Consistency	51.67	0.00
Beta	0.86	1.00
R-Squared	0.95	1.00

Distribution of Market Capitalization (%)



NEW WORLD FUND-R6 #2636

As of June 30, 2018

Fund Information

Product Name : American Funds New World R6
 Fund Family : American Funds
 Ticker : RNWGX
 Peer Group : Diversified Emerging Mkts
 Benchmark : MSCI EM (net)
 Fund Inception : 05/01/2009
 Portfolio Manager : Team Managed
 PM Tenure : 19 Years
 Total Assets : \$36,137 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.64%
 Net Expense : 0.64%
 Turnover : 37%

Top Ten Securities

Reliance Industries Ltd 1.72 %
 AIA Group Ltd 1.69 %
 Tencent Holdings Ltd 1.52 %
 Samsung Electronics Co Ltd 1.46 %
 Taiwan Semiconductor Manufacturing 1.40 %
 HDFC Bank Ltd 1.39 %
 Alibaba Group Holding Ltd ADR 1.28 %
 Alphabet Inc C 1.25 %
 First Quantum Minerals Ltd 1.22 %
 Kotak Mahindra Bank Ltd 1.21 %
 Total 14.14 %

Fund Characteristics

Total Securities 623
 Avg. Market Cap \$34,775 Million
 P/E 15.78
 P/B 2.26
 Div. Yield 1.95%

Top Five Countries

China 17.24 %
 United States 15.08 %
 India 9.45 %
 Brazil 7.76 %
 United Kingdom 6.29 %
 Total 55.82 %

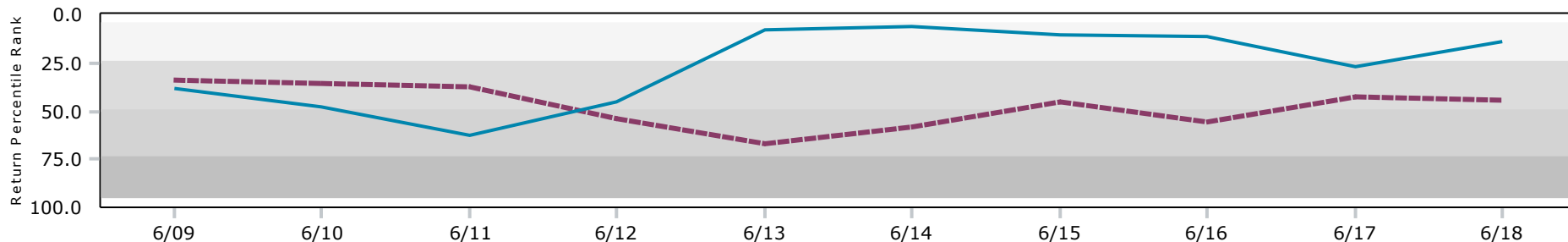
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-3.85	-2.56	10.45	7.46	6.71	3.90
Benchmark	-7.96	-6.66	8.20	5.60	5.01	2.26
Peer Group Average	-8.87	-7.17	6.11	4.94	4.32	2.18

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	33.06	4.31	-5.62	-3.29	10.46	20.22	-13.82	17.73	52.53	-46.32
Benchmark	37.28	11.19	-14.92	-2.19	-2.60	18.23	-18.42	18.88	78.51	-53.33
Peer Group Average	35.15	8.63	-13.65	-2.78	0.36	19.10	-19.08	19.86	73.39	-52.87

3 Year Rolling Percentile Ranking

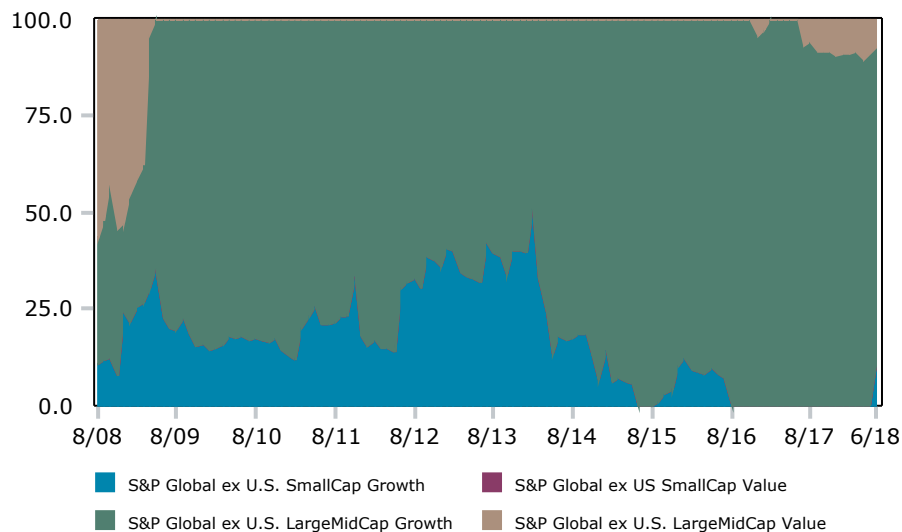


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	5 (50%)	4 (40%)	1 (10%)	0 (0%)
Benchmark	10	0 (0%)	6 (60%)	4 (40%)	0 (0%)

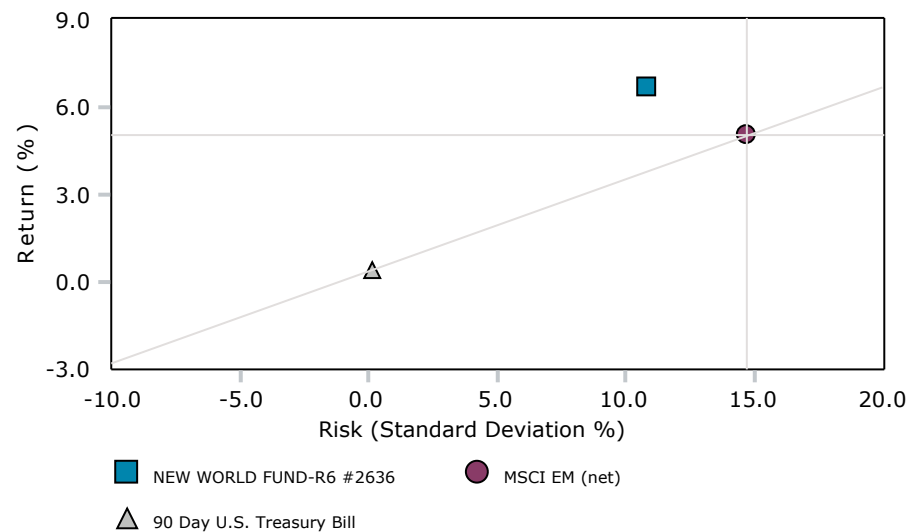
NEW WORLD FUND-R6 #2636

As of June 30, 2018

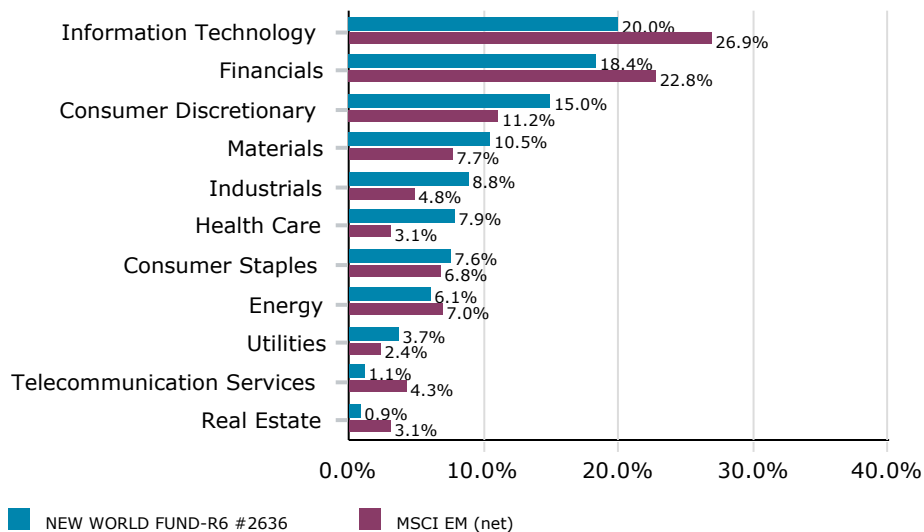
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



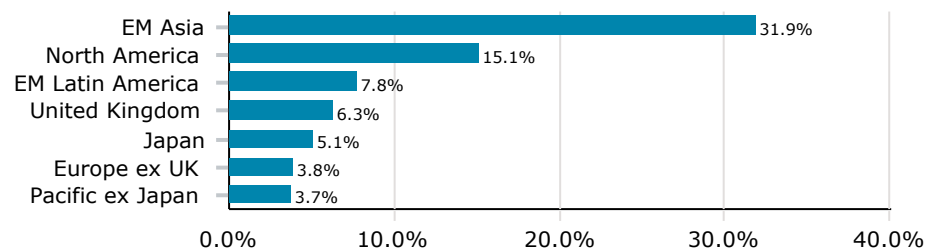
Sector Distribution (%)



Risk and Value Added Statistics

	NEW WORLD FUND-R6 #2636	MSCI EM (net)
Standard Deviation	10.86	14.73
Alpha	3.20	0.00
Consistency	50.00	0.00
Beta	0.66	1.00
R-Squared	0.80	1.00

Regional Allocation (%)



AMERICAN FUNDS EUROPAC GRTH R6 #2616

As of June 30, 2018

Fund Information

Product Name : American Funds Europacific Growth R6
 Fund Family : American Funds
 Ticker : RERGX
 Peer Group : Foreign Large Growth
 Benchmark : MSCI EAFE (net)
 Fund Inception : 05/01/2009
 Portfolio Manager : Team Managed
 PM Tenure : 26 Years 6 Months
 Total Assets : \$163,831 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.49%
 Net Expense : 0.49%
 Turnover : 29%

Top Ten Securities

AIA Group Ltd 2.64 %
 Airbus SE 2.45 %
 Samsung Electronics Co Ltd 2.31 %
 HDFC Bank Ltd 2.17 %
 Nintendo Co Ltd 2.07 %
 Reliance Industries Ltd 1.96 %
 Alibaba Group Holding Ltd ADR 1.95 %
 Taiwan Semiconductor Manufacturing 1.70 %
 ASML Holding NV 1.63 %
 Tencent Holdings Ltd 1.56 %
 Total 20.44 %

Fund Characteristics

Total Securities 424
 Avg. Market Cap \$44,620 Million
 P/E 14.16
 P/B 1.99
 Div. Yield 2.01%

Top Five Countries

Japan 14.12 %
 United Kingdom 12.19 %
 India 8.27 %
 China 7.84 %
 Korea 5.65 %
 Total 48.07 %

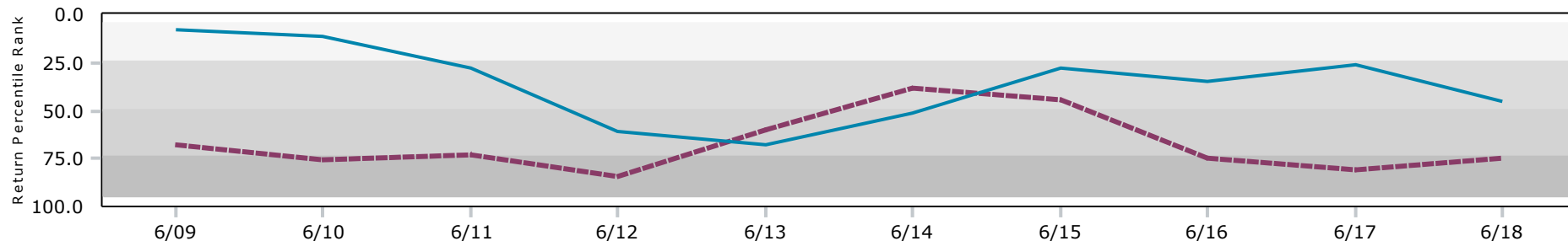
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-2.82	-1.82	9.35	6.51	8.34	4.82
Benchmark	-1.24	-2.75	6.84	4.90	6.44	2.84
Peer Group Average	-0.74	-0.44	10.88	6.71	7.76	3.97

Calendar Year Performance

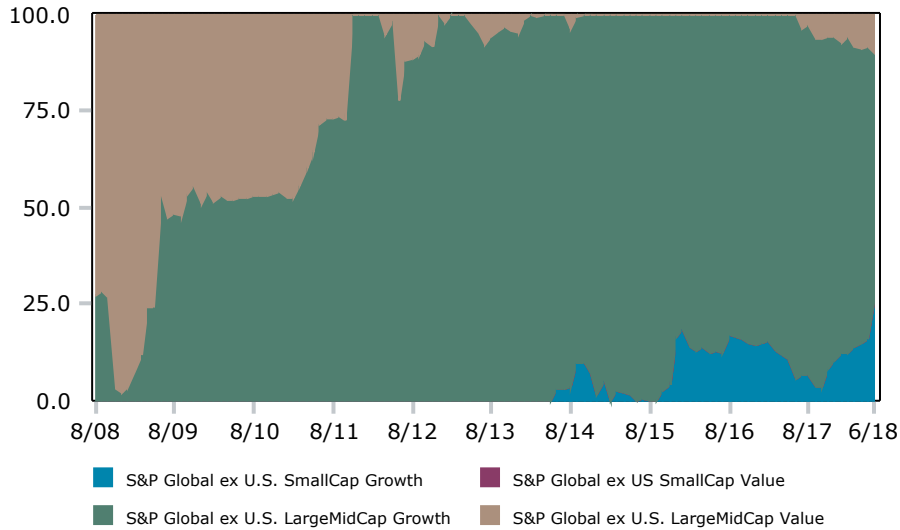
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	31.17	1.01	-0.48	-2.29	20.58	19.64	-13.31	9.76	39.35	-40.53
Benchmark	25.03	1.00	-0.81	-4.90	22.78	17.32	-12.14	7.75	31.78	-43.38
Peer Group Average	31.47	-1.88	0.70	-3.63	19.97	19.00	-12.24	13.17	36.21	-43.90

3 Year Rolling Percentile Ranking

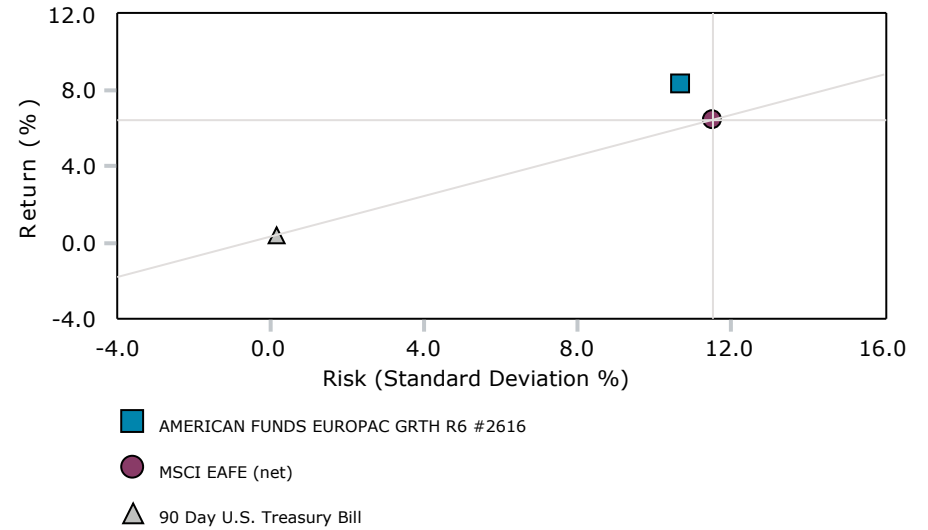


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	2 (20%)	5 (50%)	3 (30%)	0 (0%)
Benchmark	10	0 (0%)	2 (20%)	5 (50%)	3 (30%)

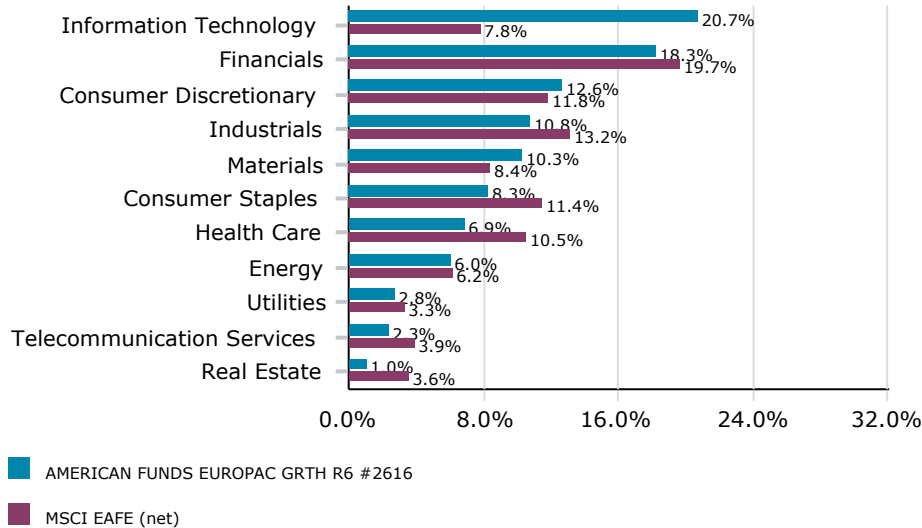
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



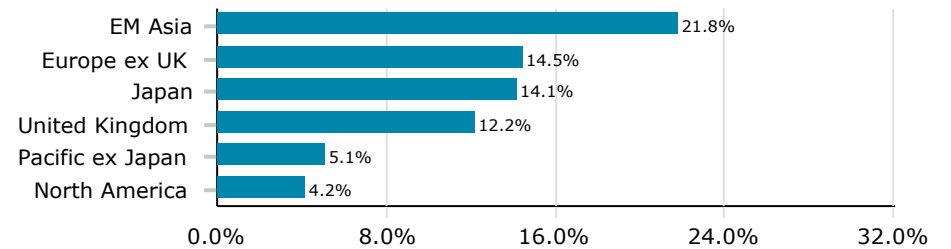
Sector Distribution (%)



Risk and Value Added Statistics

	AMERICAN FUNDS EUROPAC GRTH R6 #2616	MSCI EAFE (net)
Standard Deviation	10.70	11.52
Alpha	2.58	0.00
Consistency	55.00	0.00
Beta	0.88	1.00
R-Squared	0.89	1.00

Regional Allocation (%)



VANGUARD DVLDP MKTS INDX FD ADM#127

As of June 30, 2018

Fund Information

Product Name : Vanguard Developed Markets Index Admiral
 Fund Family : Vanguard
 Ticker : VTMGX
 Peer Group : Foreign Large Blend
 Benchmark : Vanguard Spliced Developed ex U.S. Index (Net)
 Fund Inception : 08/17/1999
 Portfolio Manager : Franquin,C/Perre,M
 PM Tenure : 5 Years 4 Months
 Total Assets : \$108,390 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.07%
 Net Expense : 0.07%

Top Ten Securities

Nestle SA 1.23 %
 HSBC Holdings PLC 0.97 %
 Samsung Electronics Co Ltd 0.90 %
 Toyota Motor Corp 0.86 %
 Novartis AG 0.85 %
 Royal Dutch Shell PLC Class A 0.82 %
 Roche Holding AG Dividend Right 0.79 %
 Total SA 0.79 %
 BP PLC 0.77 %
 Royal Dutch Shell PLC B 0.69 %
 Total 8.68 %

Fund Characteristics

Total Securities 3,896
 Avg. Market Cap \$22,689 Million
 P/E 13.47
 P/B 1.52
 Div. Yield 3.08%

Top Five Countries

Japan 22.45 %
 United Kingdom 15.65 %
 Canada 8.42 %
 Germany 7.98 %
 France 7.72 %
 Total 62.22 %

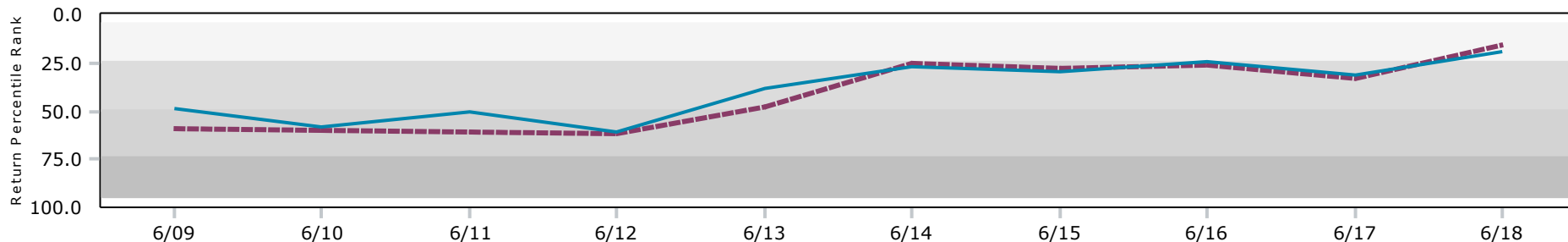
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-1.59	-2.67	7.25	5.67	6.95	3.22
Benchmark	-1.08	-2.84	7.74	5.75	7.01	3.12
Peer Group Average	-2.45	-3.33	6.03	4.50	5.96	2.72

Calendar Year Performance

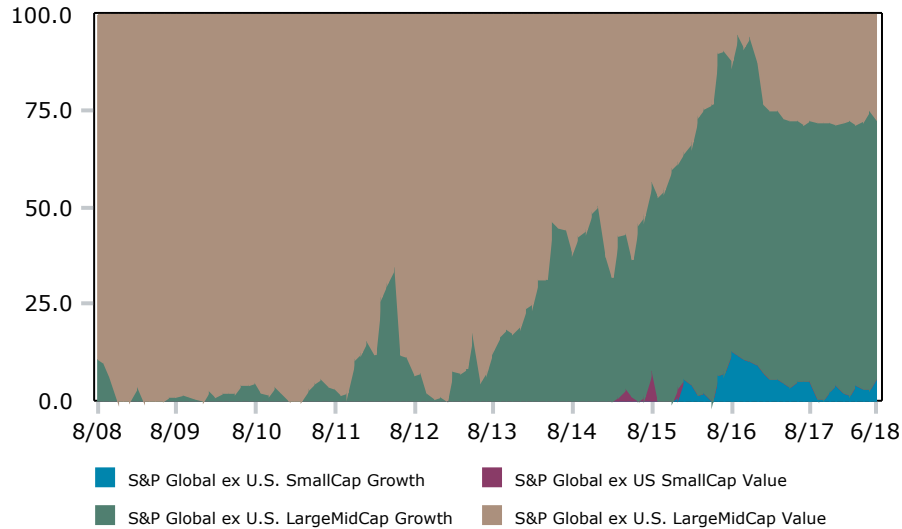
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	26.40	2.45	-0.18	-5.66	22.06	18.56	-12.51	8.36	28.27	-41.27
Benchmark	26.31	2.29	-0.28	-4.85	22.71	17.32	-12.14	7.75	31.78	-43.38
Peer Group Average	25.44	1.27	-1.72	-4.92	19.70	18.12	-13.04	10.27	32.93	-42.88

3 Year Rolling Percentile Ranking

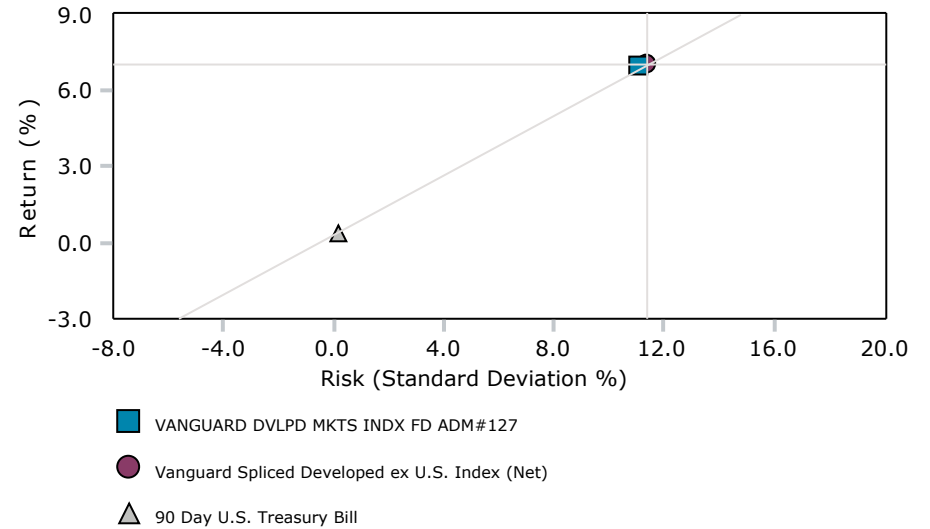


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	2 (20%)	6 (60%)	2 (20%)	0 (0%)
Benchmark	10	2 (20%)	4 (40%)	4 (40%)	0 (0%)

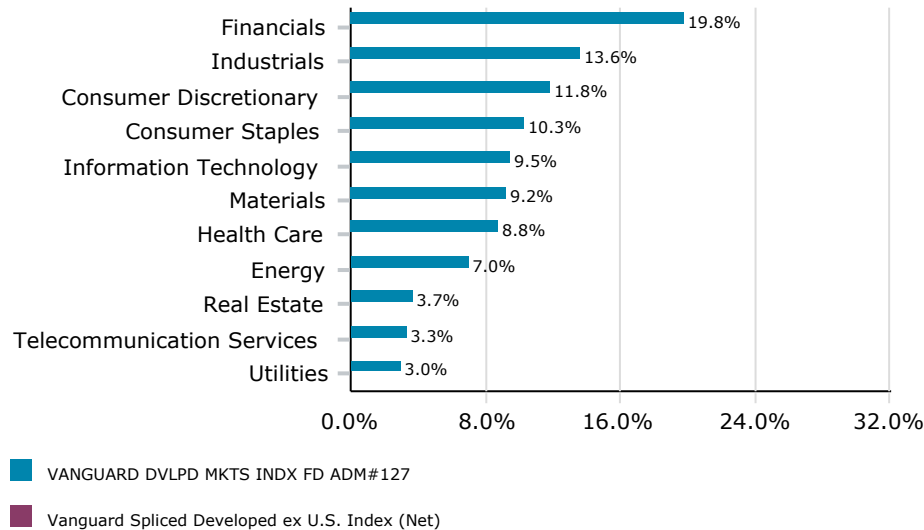
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



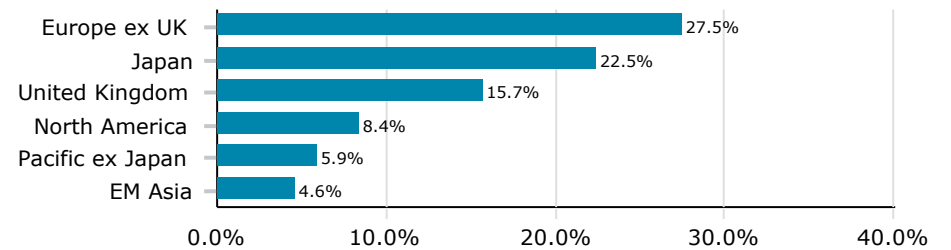
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD DVLDP MKTS INDX FD ADM#127	Vanguard Spliced Developed ex U.S. Index (Net)
Standard Deviation	11.12	11.39
Alpha	0.17	0.00
Consistency	50.00	0.00
Beta	0.96	1.00
R-Squared	0.98	1.00

Regional Allocation (%)



VANGUARD INTERM TERM INV GRADE #0571

As of June 30, 2018

Fund Information

Product Name : Vanguard Interm-Term Investment-Grde Adm
 Fund Family : Vanguard
 Ticker : VFIDX
 Peer Group : Corporate Bond
 Benchmark : Blmbg. Barc. U.S. Aggregate
 Fund Inception : 02/12/2001
 Portfolio Manager : Martinez,S/Shaykevich,D
 PM Tenure : 2 Months
 Total Assets : \$28,992 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.10%
 Net Expense : 0.10%
 Turnover : 63%

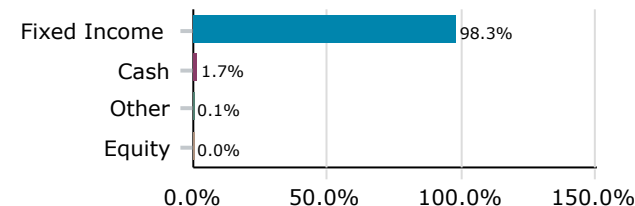
Top Ten Securities

United States Treasury Notes 2.12% 1.45 %
 United States Treasury Notes 1.5% 0.98 %
 US Treasury Note 2.625% 0.91 %
 United States Treasury Notes 1.5% 0.65 %
 Petroleos Mexicanos 5.5% 0.61 %
 United States Treasury Notes 1.75% 0.56 %
 Anheuser-Busch InBev Finance Inc. 0.54 %
 United States Treasury Notes 1.62% 0.51 %
 Gilead Sciences, Inc. 3.7% 0.49 %
 Medtronic, Inc. 3.5% 0.42 %
 Total 7.13 %

Fund Characteristics

Avg. Coupon 3.48 %
 Avg. Effective Maturity 6 Years
 Avg. Effective Duration 5.54 Years
 Avg. Credit Quality A
 Yield To Maturity 3.52 Years

Asset Allocation



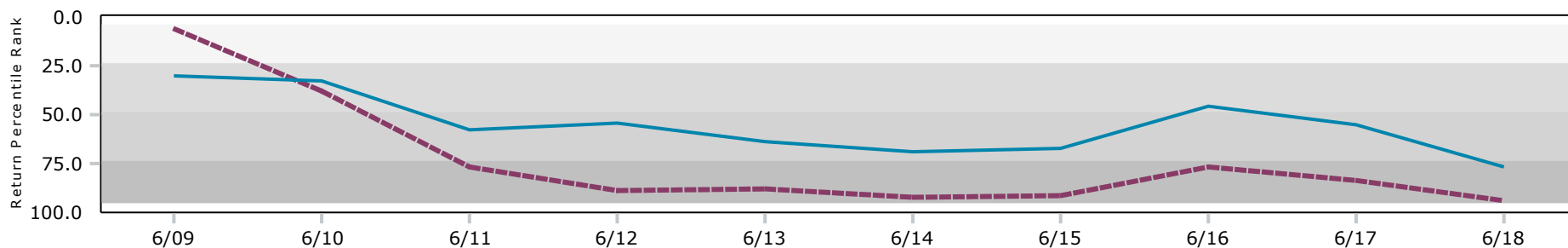
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-0.36	-2.17	-0.90	2.28	3.02	4.94
Benchmark	-0.16	-1.62	-0.40	1.72	2.27	3.72
Peer Group Average	-0.94	-3.09	-0.84	2.91	3.48	5.16

Calendar Year Performance

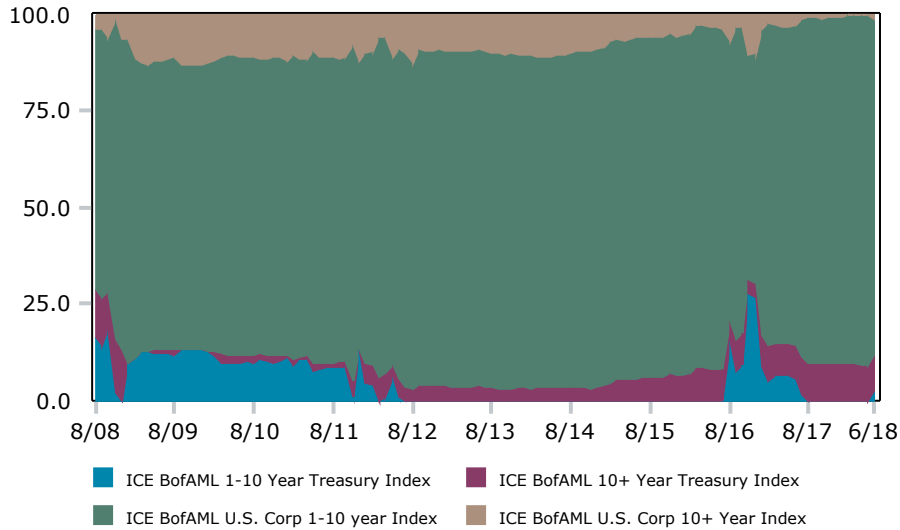
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	4.26	3.93	1.63	5.91	-1.27	9.24	7.62	10.59	17.87	-6.06
Benchmark	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Peer Group Average	6.16	6.53	-1.09	7.15	-1.08	10.21	7.12	9.26	20.59	-7.21

3 Year Rolling Percentile Ranking

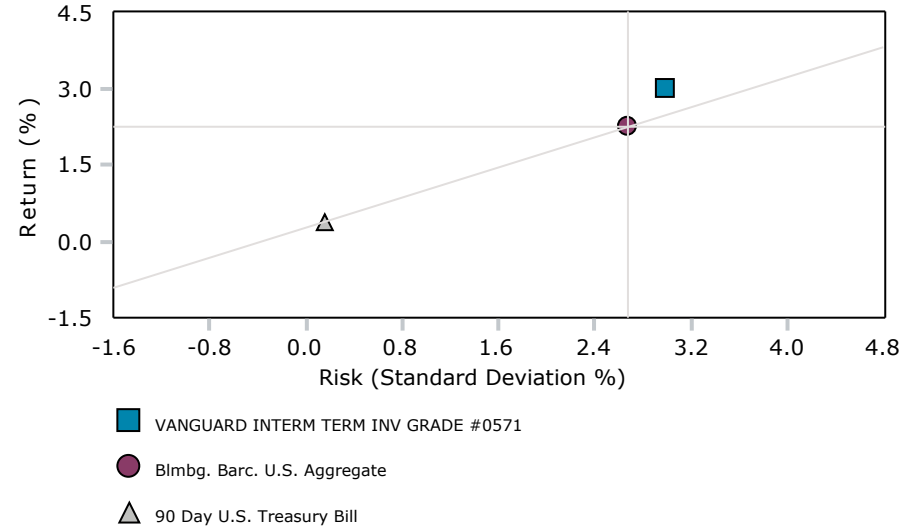


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	0 (0%)	3 (30%)	6 (60%)	1 (10%)
— Benchmark	10	1 (10%)	1 (10%)	0 (0%)	8 (80%)

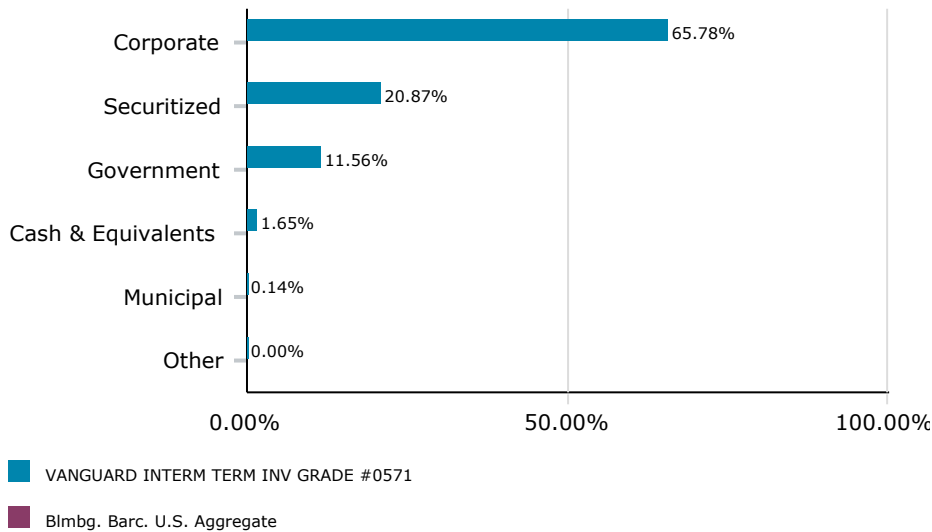
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



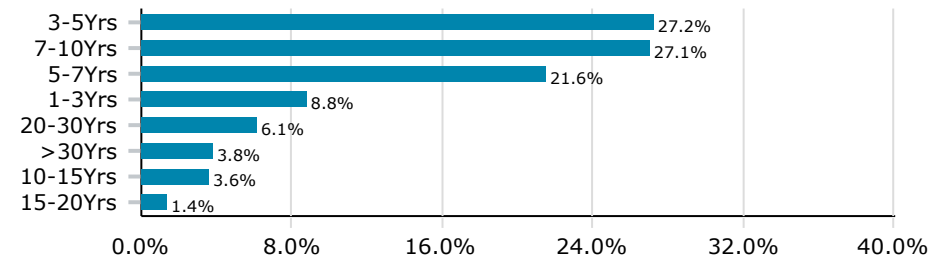
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD INTERM TERM INV GRADE #0571	Blmbg. Barc. U.S. Aggregate
Standard Deviation	3.00	2.68
Alpha	0.57	0.00
Consistency	55.00	0.00
Beta	1.07	1.00
R-Squared	0.92	1.00

Maturity Distribution (%)



VANGUARD TOTL BD MKT INDX - ADM #584

As of June 30, 2018

Fund Information

Product Name : Vanguard Total Bond Market Index Adm
 Fund Family : Vanguard
 Ticker : VBTLX
 Peer Group : Intermediate-Term Bond
 Benchmark : Blmbg. Barc. U.S. Aggregate
 Fund Inception : 11/12/2001
 Portfolio Manager : Barrickman,J
 PM Tenure : 5 Years 4 Months
 Total Assets : \$198,045 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.05%
 Net Expense : 0.05%
 Turnover : 55%

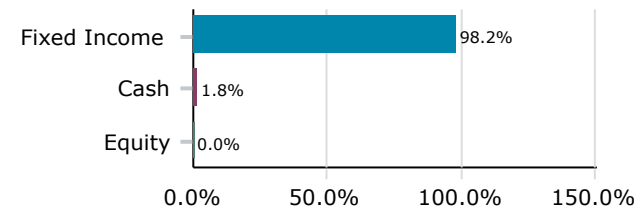
Top Ten Securities

United States Treasury Notes 2.12% 0.47 %
 United States Treasury Notes 2.62% 0.43 %
 United States Treasury Notes 2.12% 0.42 %
 United States Treasury Notes 1.38% 0.42 %
 United States Treasury Notes 1.75% 0.40 %
 United States Treasury Notes 1.62% 0.39 %
 United States Treasury Notes 3.62% 0.39 %
 United States Treasury Notes 2.25% 0.39 %
 United States Treasury Notes 1.75% 0.38 %
 United States Treasury Notes 1.5% 0.37 %
 Total 4.04 %

Fund Characteristics

Avg. Coupon 3.14 %
 Avg. Effective Maturity 8.4 Years
 Avg. Effective Duration 6.09 Years
 Avg. Credit Quality AA
 Yield To Maturity 3.29 Years

Asset Allocation



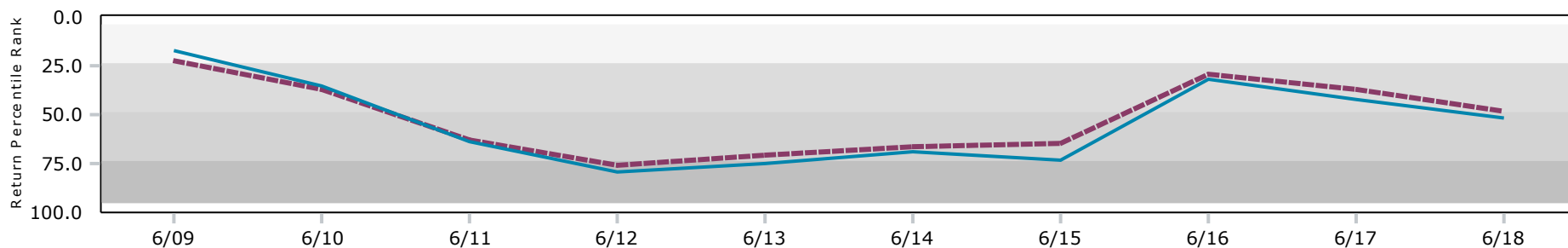
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-0.17	-1.64	-0.53	1.67	2.20	3.66
Benchmark	-0.16	-1.62	-0.40	1.72	2.27	3.72
Peer Group Average	-0.25	-1.58	-0.38	1.76	2.30	3.92

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	3.56	2.60	0.40	5.89	-2.15	4.15	7.69	6.54	6.04	5.15
Benchmark	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Peer Group Average	3.84	3.30	-0.13	5.33	-1.43	6.64	6.45	7.84	13.18	-2.76

3 Year Rolling Percentile Ranking

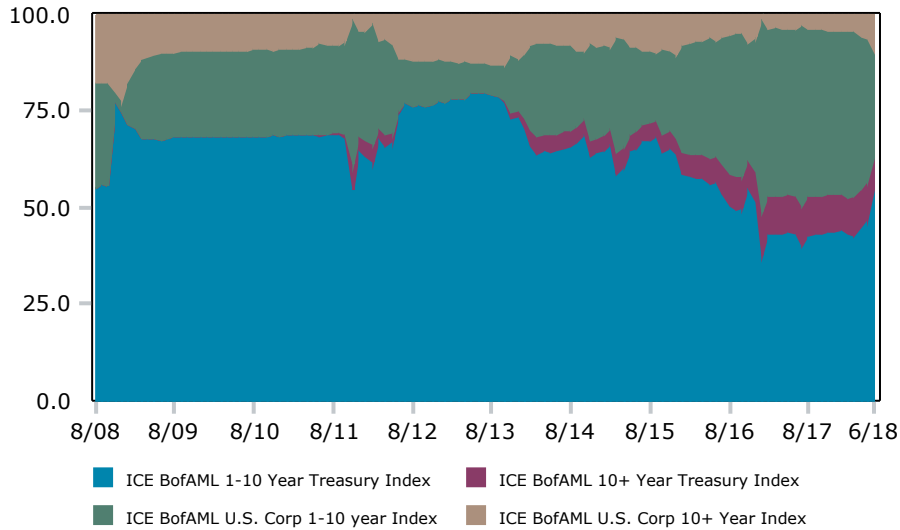


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	1 (10%)	3 (30%)	5 (50%)	1 (10%)
— Benchmark	10	1 (10%)	4 (40%)	4 (40%)	1 (10%)

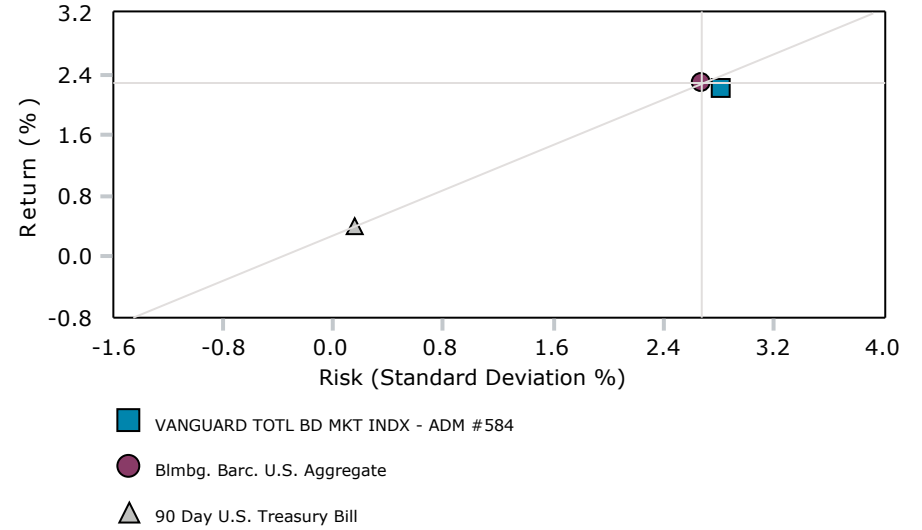
VANGUARD TOTL BD MKT INDX - ADM #584

As of June 30, 2018

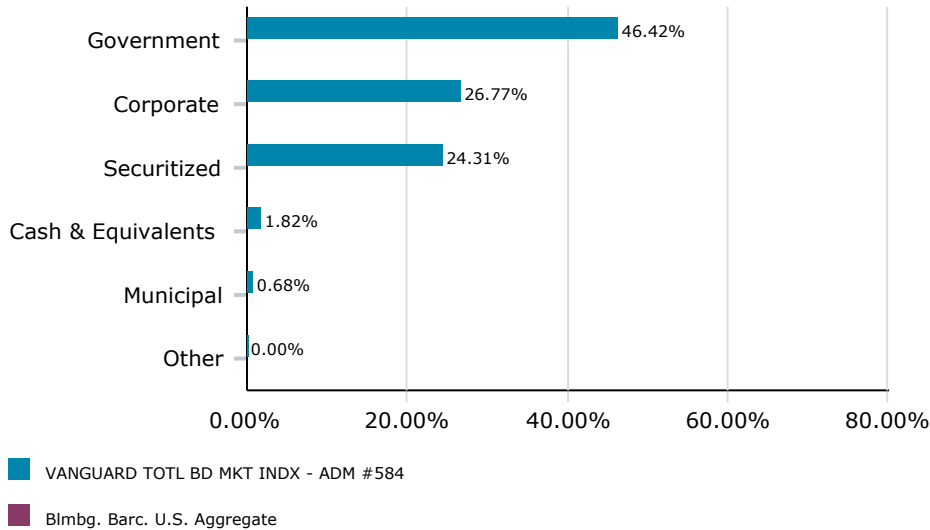
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



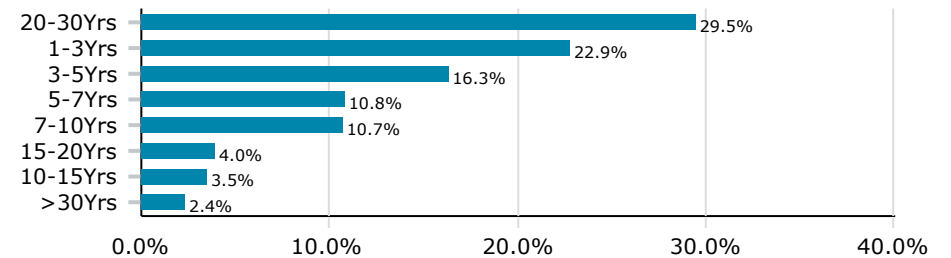
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD TOTL BD MKT INDX - ADM #584	Blmbg. Barc. U.S. Aggregate
Standard Deviation	2.82	2.68
Alpha	-0.18	0.00
Consistency	45.00	0.00
Beta	1.05	1.00
R-Squared	0.99	1.00

Maturity Distribution (%)



DOUBLELINE TOTAL RET BD-I #2040

As of June 30, 2018

Fund Information

Product Name : DoubleLine Total Return Bond I
 Fund Family : DoubleLine
 Ticker : DBLTX
 Peer Group : Intermediate-Term Bond
 Benchmark : Blmbg. Barc. U.S. Aggregate
 Fund Inception : 04/06/2010
 Portfolio Manager : Barach,P/Gundlach,J
 PM Tenure : 8 Years 2 Months
 Total Assets : \$49,749 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.48%
 Net Expense : 0.48%
 Turnover : 22%

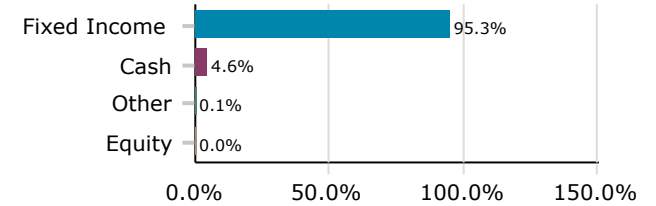
Top Ten Securities

United States Treasury Notes 2% 1.36 %
 United States Treasury Notes 1.62% 1.15 %
 Federal Home Loan Mortgage Cor 1.11 %
 Federal Home Loan Mortgage Cor 1.07 %
 United States Treasury Notes 0.12% 1.01 %
 Federal Home Loan Mortgage Cor 0.73 %
 Federal National Mortgage Asso 0.58 %
 Securitized Mtg Asset Ln Tr 2015-1 0.55 %
 Federal National Mortgage Asso 0.51 %
 Federal National Mortgage Asso 0.51 %
 Total 8.58 %

Fund Characteristics

Avg. Coupon 3.55 %
 Avg. Effective Maturity 5.76 Years
 Avg. Effective Duration 4.16 Years
 Avg. Credit Quality BB
 Yield To Maturity 3.52 Years

Asset Allocation



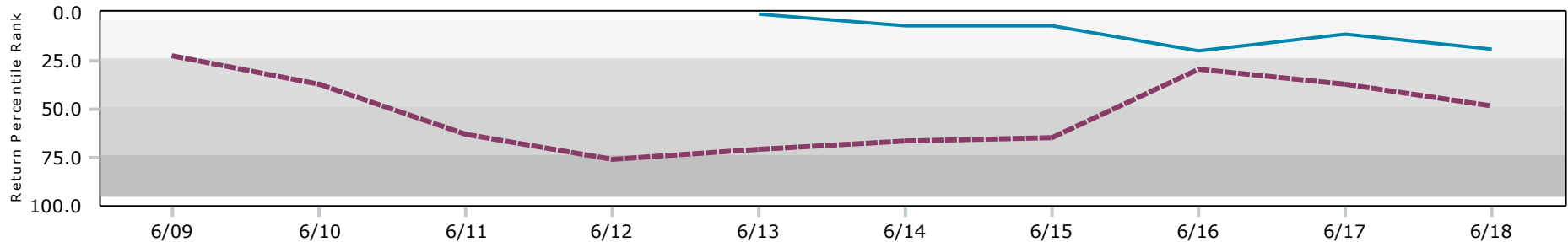
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	0.35	-0.17	1.13	2.32	3.02	-
Benchmark	-0.16	-1.62	-0.40	1.72	2.27	3.72
Peer Group Average	-0.25	-1.58	-0.38	1.76	2.30	3.92

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	3.79	2.17	2.32	6.73	0.02	9.16	9.51	-	-	-
Benchmark	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Peer Group Average	3.84	3.30	-0.13	5.33	-1.43	6.64	6.45	7.84	13.18	-2.76

3 Year Rolling Percentile Ranking

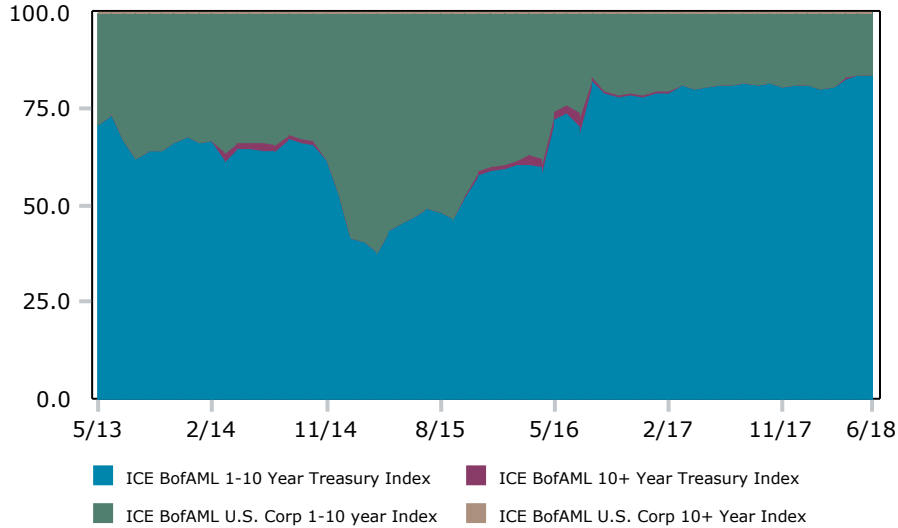


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	6	6 (100%)	0 (0%)	0 (0%)	0 (0%)
— Benchmark	10	1 (10%)	4 (40%)	4 (40%)	1 (10%)

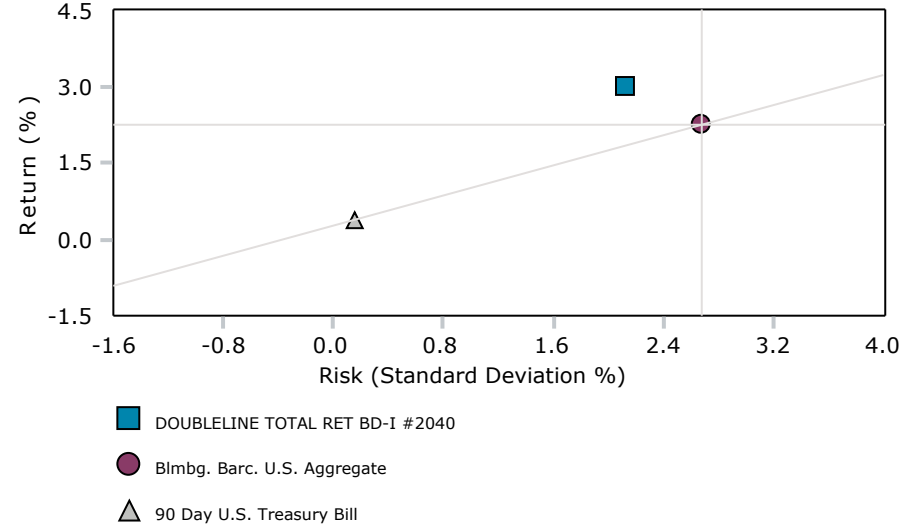
DOUBLELINE TOTAL RET BD-I #2040

As of June 30, 2018

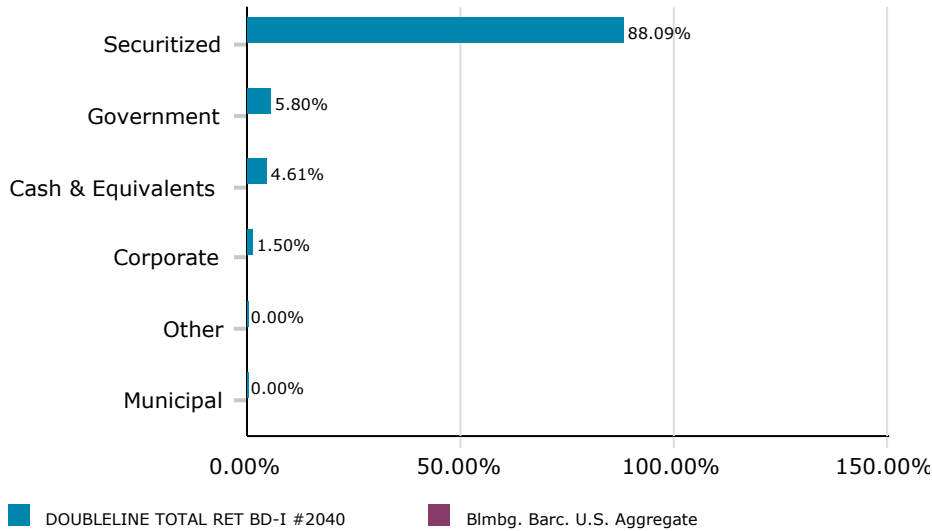
Style History (Apr-2010 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



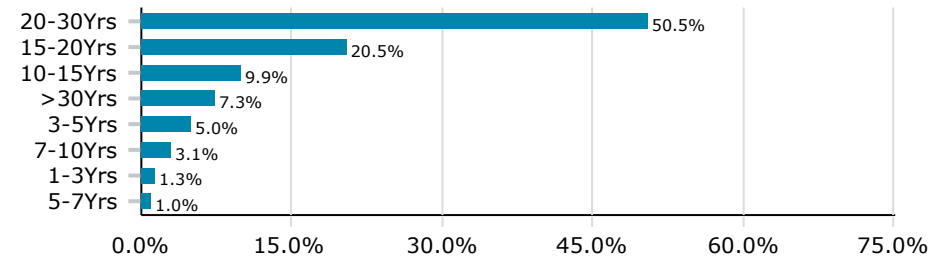
Sector Distribution (%)



Risk and Value Added Statistics

	DOUBLELINE TOTAL RET BD-I #2040	Blmbg. Barc. U.S. Aggregate
Standard Deviation	2.13	2.68
Alpha	1.33	0.00
Consistency	58.33	0.00
Beta	0.73	1.00
R-Squared	0.85	1.00

Maturity Distribution (%)



BAIRD CORE BOND FUND - CL I #71

As of June 30, 2018

Fund Information

Product Name : Baird Core Plus Bond Inst
 Fund Family : Baird
 Ticker : BCOIX
 Peer Group : Intermediate-Term Bond
 Benchmark : Blmbg. Barc. U.S. Aggregate
 Fund Inception : 09/29/2000
 Portfolio Manager : Team Managed
 PM Tenure : 17 Years 9 Months
 Total Assets : \$17,976 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.30%
 Net Expense : 0.30%
 Turnover : 30%

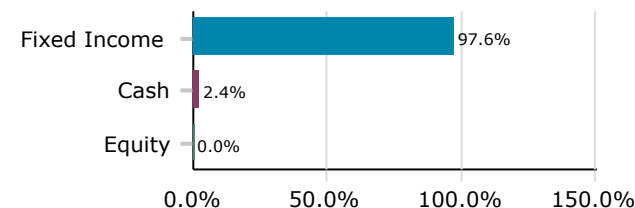
Top Ten Securities

United States Treasury Bonds 2.88% 3.88 %
 United States Treasury Bonds 3.5% 2.42 %
 United States Treasury Notes 1.88% 2.07 %
 United States Treasury Notes 1.75% 2.05 %
 United States Treasury Notes 2.25% 1.61 %
 United States Treasury Notes 2.25% 1.25 %
 United States Treasury Bonds 2.5% 0.60 %
 Federal Home Loan Mortgage Cor 0.52 %
 Government National Mortgage A 0.49 %
 Federal Home Loan Mortgage Cor 0.47 %
 Total 15.36 %

Fund Characteristics

Avg. Coupon 3.74 %
 Avg. Effective Maturity 7.8 Years
 Avg. Effective Duration 5.79 Years
 Avg. Credit Quality BBB
 Yield To Maturity 3.82 Years

Asset Allocation



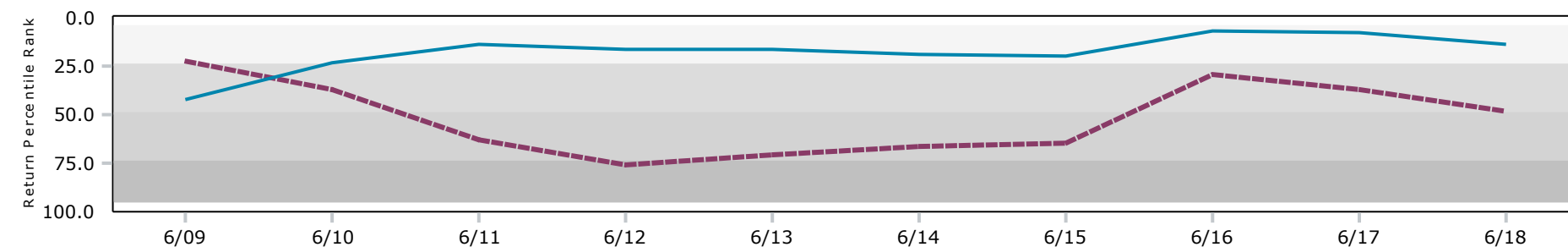
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-0.35	-1.74	-0.16	2.47	3.09	5.06
Benchmark	-0.16	-1.62	-0.40	1.72	2.27	3.72
Peer Group Average	-0.25	-1.58	-0.38	1.76	2.30	3.92

Calendar Year Performance

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	4.65	4.73	0.14	6.59	-1.32	7.95	7.89	9.81	15.36	-1.79
Benchmark	3.54	2.65	0.55	5.97	-2.02	4.21	7.84	6.54	5.93	5.24
Peer Group Average	3.84	3.30	-0.13	5.33	-1.43	6.64	6.45	7.84	13.18	-2.76

3 Year Rolling Percentile Ranking

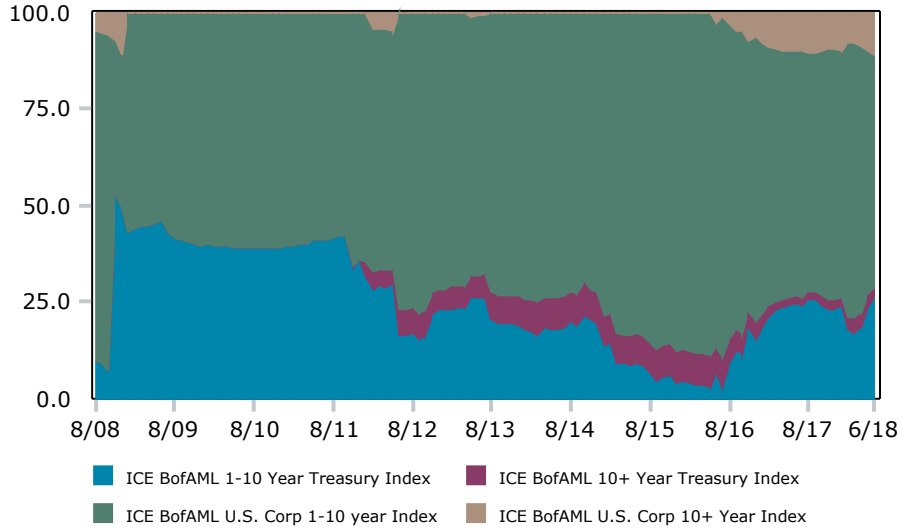


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	9 (90%)	1 (10%)	0 (0%)	0 (0%)
Benchmark	10	1 (10%)	4 (40%)	4 (40%)	1 (10%)

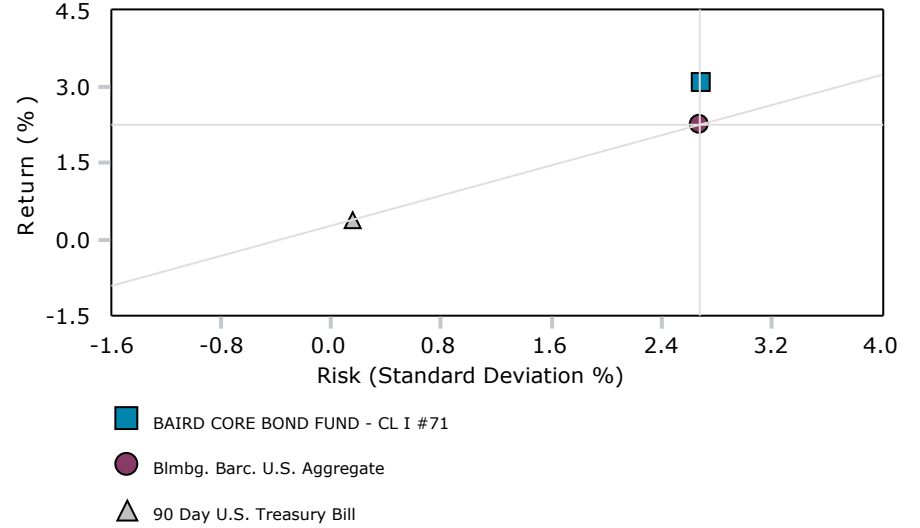
BAIRD CORE BOND FUND - CL I #71

As of June 30, 2018

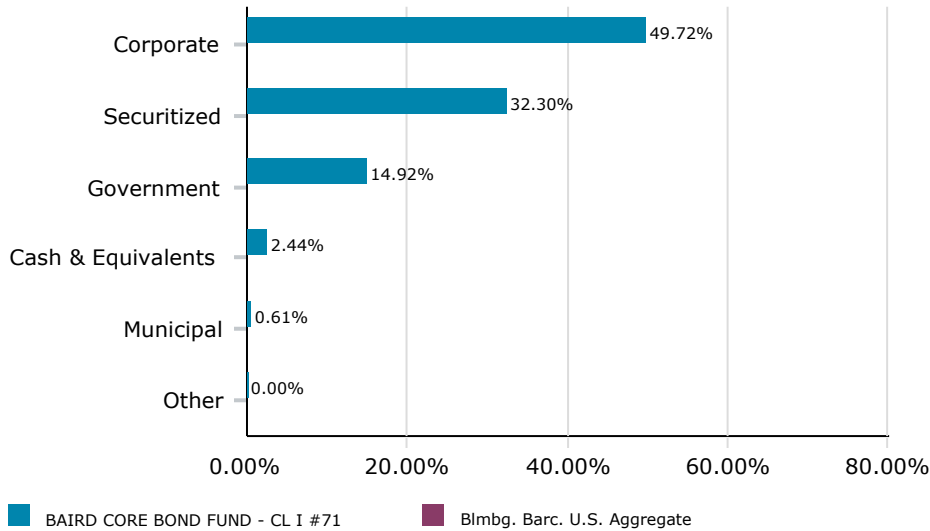
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



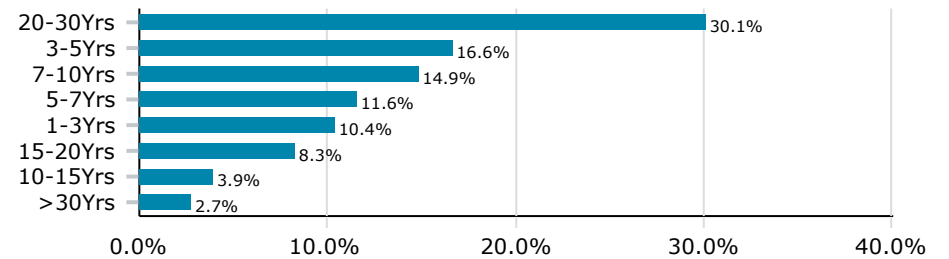
Sector Distribution (%)



Risk and Value Added Statistics

	BAIRD CORE BOND FUND - CL I #71	Blmbg. Barc. U.S. Aggregate
Standard Deviation	2.69	2.68
Alpha	0.86	0.00
Consistency	66.67	0.00
Beta	0.97	1.00
R-Squared	0.94	1.00

Maturity Distribution (%)



TEMPLETON GLOBAL BOND FD-R6 #356

As of June 30, 2018

Fund Information

Product Name :	Templeton Global Bond R6
Fund Family :	Franklin Templeton Investments
Ticker :	FBNRX
Peer Group :	World Bond
Benchmark :	JPM GBI Global Benchmark Index
Fund Inception :	05/01/2013
Portfolio Manager :	Desai,S/Hasenstab,M
PM Tenure :	16 Years 6 Months
Total Assets :	\$36,251 Million
Total Assets Date :	06/30/2018
Gross Expense :	0.63%
Net Expense :	0.56%
Turnover :	42%

Top Ten Securities

Mexico (United Mexican States)	7.57 %	
Mexico (United Mexican States)	3.86 %	
Brazil (Federative Republic)	9.92%	3.50 %
Brazil (Federative Republic)	9.92%	2.83 %
India (Republic of)	8.83%	2.28 %
Indonesia Republic	8.38%	2.19 %
Secretaria Tesouro Nacional	0%	2.11 %
The Republic of Korea	1.75%	1.99 %
Argentina (Republic of)	15.5%	1.90 %
Republic of Colombia	7.75%	1.75 %
Total	29.99 %	

Fund Characteristics

Avg. Coupon	8.65 %
Avg. Effective Maturity	3.18 Years
Avg. Effective Duration	-0.85 Years
Avg. Credit Quality	BB
Yield To Maturity	8.37 Years

Top Five Countries

Mexico	17.55 %
Brazil	17.13 %
Indonesia	15.90 %
India	12.64 %
United States	10.64 %
Total	73.86 %

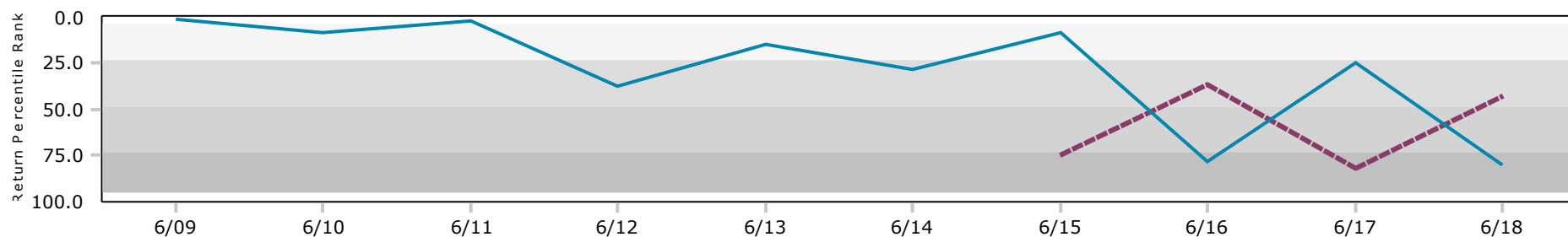
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	-2.54	-1.19	-1.74	1.38	2.00	5.61
Benchmark	-3.42	-2.05	1.60	2.48	1.10	2.26
Peer Group Average	-2.79	-1.50	0.55	2.23	1.64	3.30

Calendar Year Performance

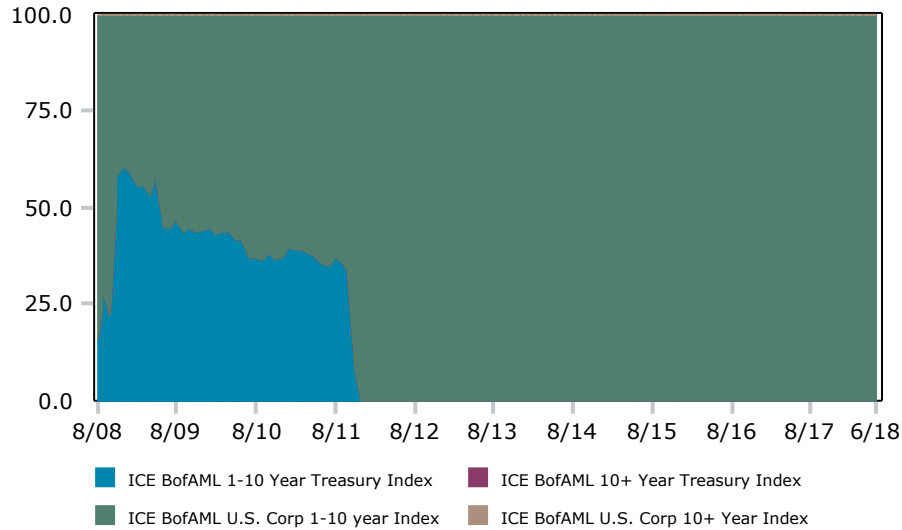
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	2.79	6.78	-3.91	1.97	2.36	15.81	-2.37	12.68	18.86	6.28
Benchmark	9.46	1.07	-5.95	1.14	-3.36	5.88	8.56	6.01	3.83	4.23
Peer Group Average	6.72	3.27	-4.18	1.95	-2.61	8.47	3.78	7.58	15.44	-1.87

3 Year Rolling Percentile Ranking

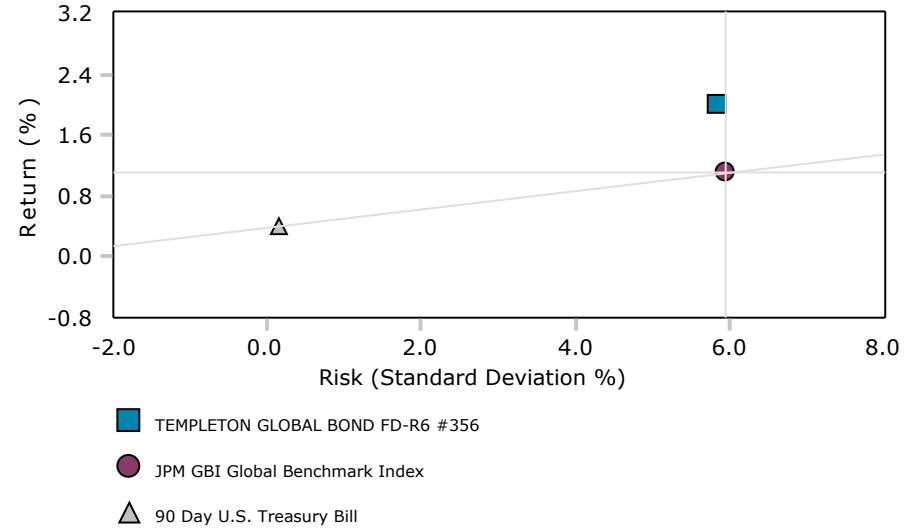


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	6 (60%)	2 (20%)	0 (0%)	2 (20%)
Benchmark	4	0 (0%)	2 (50%)	1 (25%)	1 (25%)

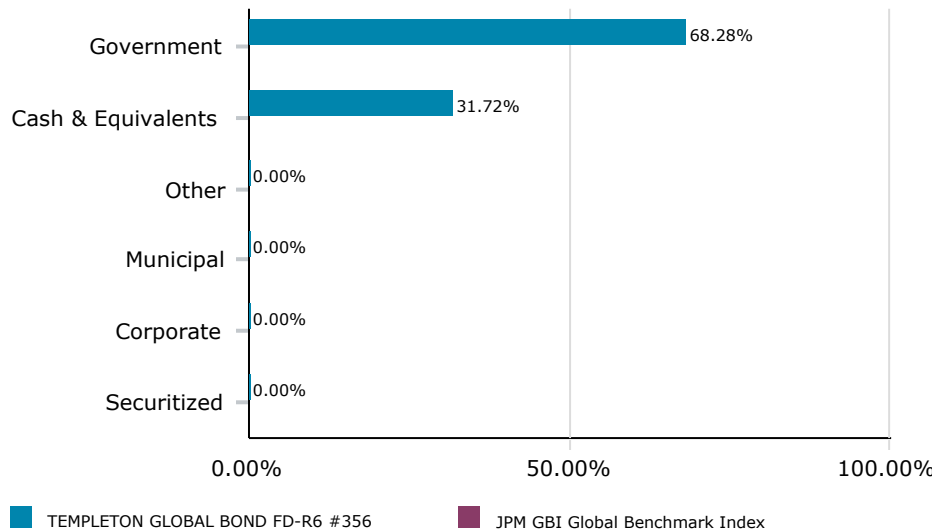
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



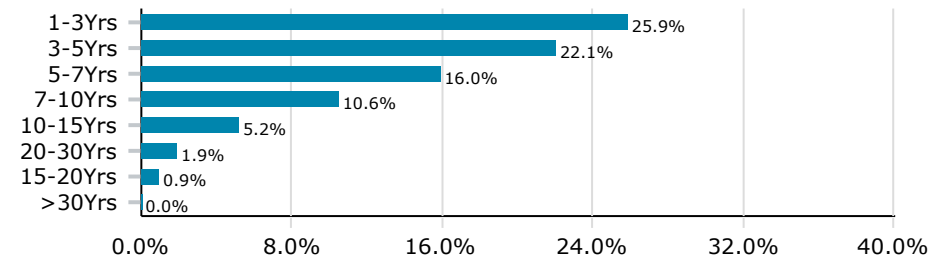
Sector Distribution (%)



Risk and Value Added Statistics

	TEMPLETON GLOBAL BOND FD-R6 #356	JPM GBI Global Benchmark Index
Standard Deviation	5.85	5.96
Alpha	2.15	0.00
Consistency	45.00	0.00
Beta	0.01	1.00
R-Squared	0.00	1.00

Maturity Distribution (%)



VANGUARD REAL EST INDX-ADM #5123

As of June 30, 2018

Fund Information

Product Name : Vanguard Real Estate Index Admiral
 Fund Family : Vanguard
 Ticker : VGSLX
 Peer Group : Real Estate
 Benchmark : Vanguard Spliced Real Estate Index
 Fund Inception : 11/12/2001
 Portfolio Manager : Nejman,W/O'Reilly,G
 PM Tenure : 22 Years 1 Month
 Total Assets : \$59,623 Million
 Total Assets Date : 06/30/2018
 Gross Expense : 0.12%
 Net Expense : 0.12%

Top Ten Securities

Vanguard Real Estate II Index 10.73 %
 American Tower Corp 4.62 %
 Simon Property Group Inc 4.61 %
 Crown Castle International Corp 3.19 %
 Public Storage 3.02 %
 Prologis Inc 2.98 %
 Equinix Inc 2.89 %
 AvalonBay Communities Inc 2.02 %
 Weyerhaeuser Co 2.01 %
 Equity Residential 1.99 %
 Total 38.05 %

Fund Characteristics

No data found.

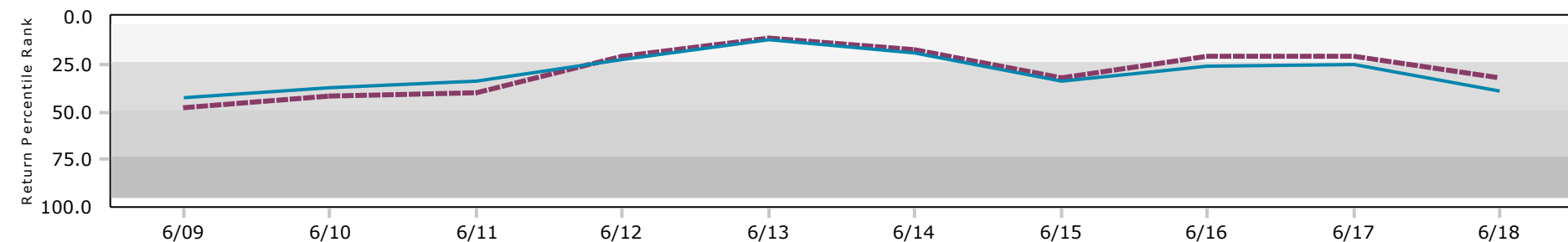
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Fund	8.83	0.00	2.29	7.53	7.91	8.01
Benchmark	8.90	0.13	2.48	7.68	8.03	8.01
Peer Group Average	7.76	0.55	3.48	7.09	7.77	7.34

Calendar Year Performance

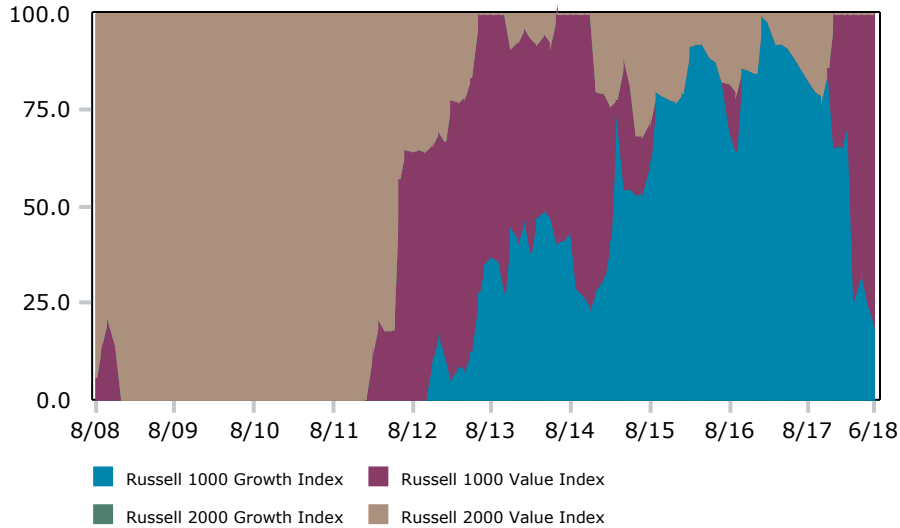
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	4.94	8.50	2.39	30.32	2.42	17.69	8.62	28.49	29.76	-36.98
Benchmark	5.07	8.60	2.52	30.38	2.47	17.77	8.69	28.48	29.15	-37.17
Peer Group Average	5.81	6.88	2.74	28.13	2.04	17.77	7.35	27.11	30.21	-38.06

3 Year Rolling Percentile Ranking

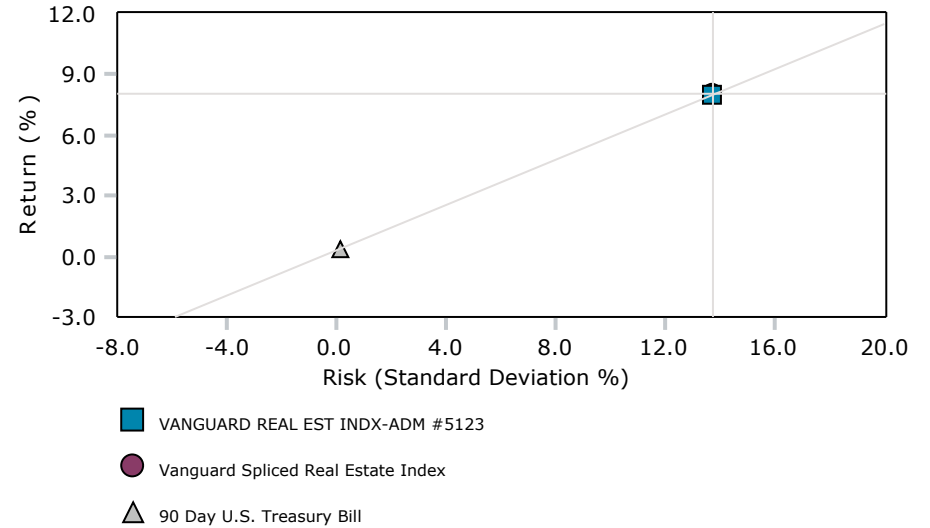


	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
— Fund	10	4 (40%)	6 (60%)	0 (0%)	0 (0%)
— Benchmark	10	5 (50%)	5 (50%)	0 (0%)	0 (0%)

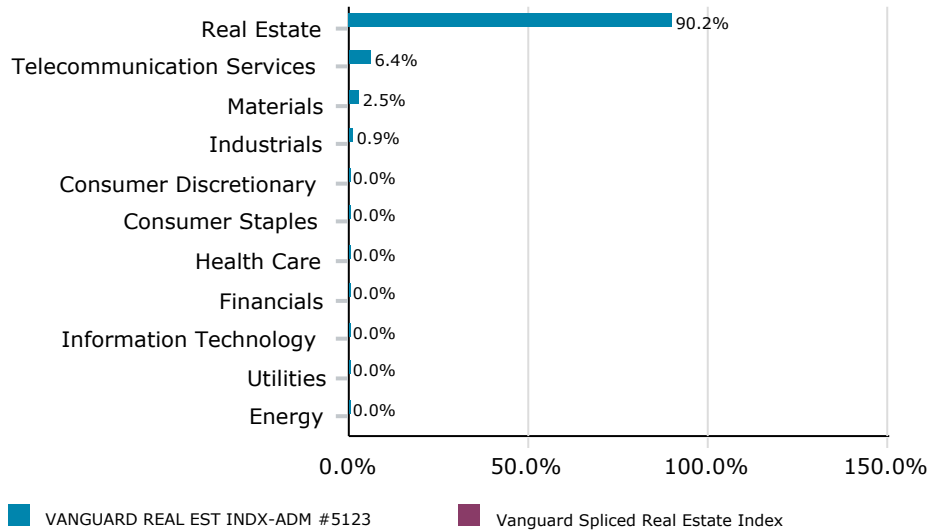
Style History (Jul-2005 To Jun-2018)



Risk and Return - Jul-2013 To Jun-2018



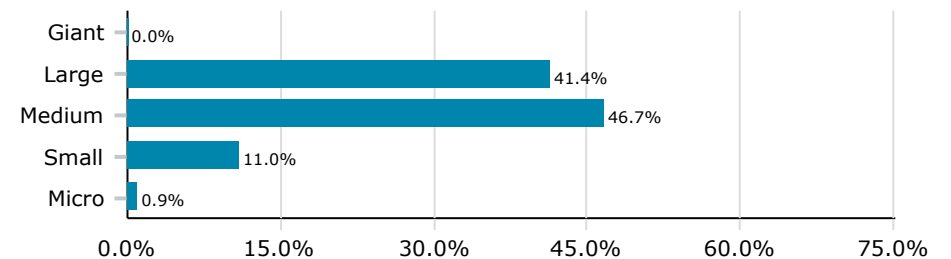
Sector Distribution (%)



Risk and Value Added Statistics

	VANGUARD REAL EST INDX-ADM #5123	Vanguard Spliced Real Estate Index
Standard Deviation	13.75	13.75
Alpha	-0.11	0.00
Consistency	10.00	0.00
Beta	1.00	1.00
R-Squared	1.00	1.00

Distribution of Market Capitalization (%)



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