WELLS FARGO

CCWD OPEB TRUST - PERFORMANCE REPORT

Institutional Asset Advisors
Period Ending June 30, 2019

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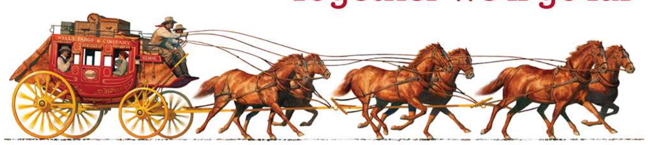
Together we'll go far



Asset Class Returns

As of June 30, 2019

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Best	Emerging Markets 34.00 %	Real Estate 35.97 %	Emerging Markets 39.38 %	Government Treasury 24.03 %	Emerging Markets 78.51 %	Real Estate 28.60 %	Government Treasury 29.93 %	Emerging Markets 18.23 %	Small Cap 38.82 %	Real Estate 31.78 %	Real Estate 4.23 %	Small Cap 21.31 %	Emerging Markets 37.28 %	Cash 1.86 %	Large Cap 18.54 %
	Commodities 21.36 %	Emerging Markets 32.18 %	Commodities 16.23 %	Intl Bonds 11.40 %	High Yield 56.28 %	Small Cap 26.85 %	Real Estate 9.24 %	Mid Cap 17.88 %	Mid Cap 33.50 %	Government Treasury 25.07 %	Large Cap 1.38 %	Mid Cap 20.74 %	Intl Stocks 25.03 %	Intermediate Bond 0.01 %	Mid Cap 17.97 %
	Real Estate 13.82 %	Intl Stocks 26.34 %	Intl Bonds 11.30 %	Intermediate Bond 5.24 %	Mid Cap 37.38 %	Mid Cap 26.64 %	Intermediate Bond 7.84 %	Real Estate 17.59 %	Large Cap 32.39 %	Large Cap 13.69 %	Asset Allocation 1.28 %	High Yield 17.34 %	Large Cap 21.83 %	Intl Bonds -1.66 %	Real Estate 17.92 %
	Intl Stocks 13.54 %	Small Cap 18.37 %	Intl Stocks 11.17 %	Cash 1.80 %	Intl Stocks 31.78 %	Emerging Markets 18.88 %	Intl Bonds 5.93 %	Intl Stocks 17.32 %	Intl Stocks 22.78 %	Asset Allocation 10.62 %	Intermediate Bond 0.55 %	Large Cap 11.96 %	Mid Cap 16.24 %	Government Treasury -1.84 %	Small Cap 16.98 %
	Mid Cap 12.55 %	Large Cap 15.79 %	Government Treasury 9.81 %	Asset Allocation -22.06 %	Real Estate 28.60 %	Commodities 16.83 %	Asset Allocation 4.69 %	Small Cap 16.35 %	Asset Allocation 17.56 %	Mid Cap 9.77 %	Cash 0.03 %	Commodities 11.77 %	Small Cap 14.65 %	High Yield -2.26 %	Intl Stocks 14.03 %
	Government Treasury 6.51 %	High Yield 11.64 %	Mid Cap 7.98 %	High Yield -26.21 %	Small Cap 27.17 %	High Yield 15.24 %	High Yield 4.50 %	Large Cap 16.00 %	High Yield 7.38 %	Intermediate Bond 5.97 %	Intl Stocks -0.81 %	Emerging Markets 11.19 %	Asset Allocation 14.21 %	Asset Allocation -2.35 %	Asset Allocation 13.64 %
	Large Cap 4.91 %	Asset Allocation 11.12 %	Intermediate Bond 6.97 %	Small Cap -33.79 %	Large Cap 26.46 %	Large Cap 15.06 %	Large Cap 2.11 %	High Yield 15.44 %	Real Estate 1.86 %	Small Cap 4.89 %	Government Treasury -1.21 %	Asset Allocation 8.31 %	Intl Bonds 9.92 %	Large Cap -4.38 %	Government Treasury 10.98 %
	Small Cap 4.55 %	Mid Cap 10.32 %	Asset Allocation 6.22 %	Commodities -35.65 %	Commodities 18.91 %	Asset Allocation 12.13 %	Cash 0.06 %	Asset Allocation 11.31 %	Cash 0.06 %	High Yield 2.44 %	Mid Cap -2.18 %	Real Estate 7.24 %	Government Treasury 8.53 %	Real Estate -4.84 %	Emerging Markets 10.59 %
	Asset Allocation 4.01 %	Intl Bonds 6.84 %	Large Cap 5.49 %	Mid Cap -36.23 %	Asset Allocation 18.40 %	Government Treasury 9.38 %	Mid Cap -1.73 %	Intermediate Bond 4.21 %	Intermediate Bond -2.02 %	Cash 0.02 %	Small Cap -4.41 %	Intermediate Bond 2.65 %	High Yield 7.48 %	Small Cap -11.01 %	High Yield 10.16 %
	Cash 3.01 %	Cash 4.76 %	Cash 4.74 %	Large Cap -37.00 %	Intermediate Bond 5.93 %	Intl Stocks 7.75 %	Small Cap -4.18 %	Government Treasury 3.56 %	Emerging Markets -2.60 %	Emerging Markets -2.19 %	High Yield -4.55 %	Intl Bonds 1.86 %	Real Estate 4.18 %	Mid Cap -11.08 %	Intermediate Bond 6.11 %
	High Yield 2.83 %	Intermediate Bond 4.34 %	High Yield 2.17 %	Real Estate -39.20 %	Intl Bonds 3.94 %	Intl Bonds 6.78 %	Intl Stocks -12.14 %	Intl Bonds 0.85 %	Intl Bonds -5.06 %	Intl Bonds -2.53 %	Intl Bonds -4.84 %	Government Treasury 1.33 %	Intermediate Bond 3.54 %	Commodities -11.25 %	Intl Bonds 5.37 %
	Intermediate Bond 2.43 %	Commodities 2.07 %	Small Cap -1.57 %	Intl Stocks -43.38 %	Cash 0.16 %	Intermediate Bond 6.54 %	Commodities -13.32 %	Cash 0.09 %	Commodities -9.52 %	Intl Stocks -4.90 %	Emerging Markets -14.92 %	Intl Stocks 1.00 %	Commodities 1.70 %	Intl Stocks -13.79 %	Commodities 5.06 %
Worst	Intl Bonds -9.24 %	Government Treasury 1.85 %	Real Estate -17.55 %	Emerging Markets -53.33 %	Government Treasury -12.92 %	Cash 0.10 %	Emerging Markets -18.42 %	Commodities -1.06 %	Government Treasury -12.66 %	Commodities -17.01 %	Commodities -24.66 %	Cash 0.27 %	Cash 0.84 %	Emerging Markets -14.58 %	Cash 1.21 %

The returns above reflect performance of certain indexes as defined below. This information is general in nature and is not intended to be reflective of any specific plan.
Cash- FTSE 3 month T-bill ,Government Treasury-BBgBarc Long Treasury, Commodities-Bloomberg Commodity Idx, Intermediate Bond-BBgBarc US Agg Bond Idx, High Yield Bond-ICE BofAML High Yield Idx, Intl Bonds-JPMorgan GBI Global ex U.S., Asset Allocation-portfolio assumes the following weights: 60% S&P 500 and 40% BBgBarc US Agg, Large Cap-S&P 500, Mid Cap - S&P Midcap 400, Small Cap-Russell 2000, Intl Stocks-MSCI EAFE (net), Emerging Markets-MSCI EM (net), Real Estate-Wilshire U.S. REIT.

Current Market Status - Equity

S&P 500 Index delivers positive second quarter return.

U.S. Equities:

- U.S. equities gained across the board for the second-quarter.
- Large caps were the best-performing U.S. equity class for the quarter.
- Sector performance for the S&P 500 Index was positive for the quarter, except for Energy (-2.8% QTD). Financials, Materials and Information Technology led for the second quarter (+8.0%, +6.3%, +6.1%, respectively).
- Growth outperformed Value across all market capitalizations in the second-quarter.

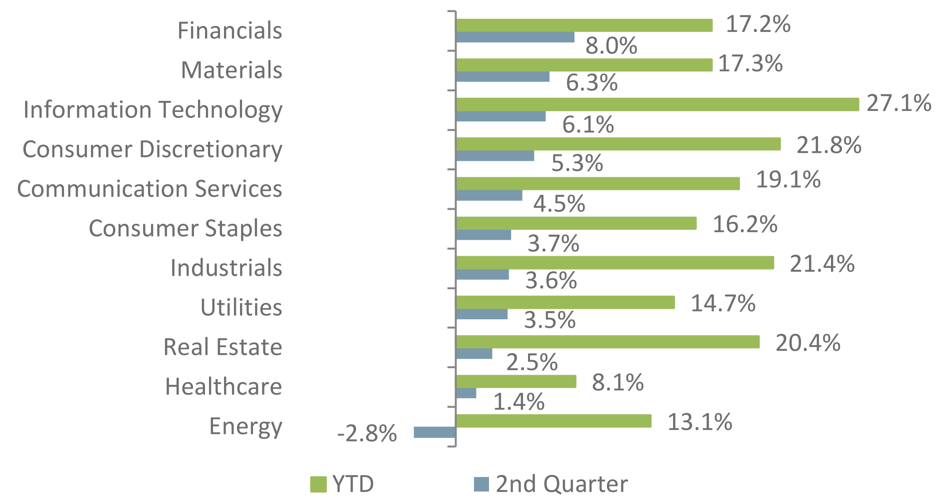
International Equities:

- Dollar-denominated developed market (DM) equities outperformed their local-currency counterparts. The same was true for dollar-denominated EM equities versus local-currency emerging market (EM) stocks for the quarter.
- Frontier markets registered larger quarterly gains than in DM and EM equity classes.

Stock Market Total Returns** Period Ending June 30, 2019

Indexes	QTD	YTD	1 Year	3 Year*	5 Year*	10 Year*
S&P 500	4.3%	18.5%	10.4%	14.2%	10.7%	14.7%
Russell 1000 Growth	4.6%	21.5%	11.6%	18.1%	13.4%	16.3%
Russell 1000 Value	3.8%	16.2%	8.5%	10.2%	7.5%	13.2%
Russell Midcap	4.1%	21.3%	7.8%	12.2%	8.6%	15.2%
Russell 2000	2.1%	17.0%	-3.3%	12.3%	7.1%	13.4%
MSCI ACWI ex. U.S. (U.S. Dollar) (net)	3.0%	13.6%	1.3%	9.4%	2.2%	6.5%
MSCI EAFE (U.S. Dollar) (net)	3.7%	14.0%	1.1%	9.1%	2.2%	6.9%
MSCI EM (U.S. Dollar) (net)	0.6%	10.6%	1.2%	10.7%	2.5%	5.8%
FTSE/EPRA NAREIT Developed Markets	0.2%	15.1%	8.6%	5.4%	5.8%	11.5%
Bloomberg Commodities	-1.2%	5.1%	-6.8%	-2.2%	-9.1%	-3.7%

S&P 500 Sector Returns



Sources: Bloomberg, June 30, 2019.
Past performance is no guarantee of future results.
*Annualized returns
**Index returns do not reflect the deduction of fees, expenses or taxes, except where noted.
Please see disclosures at the end of the report for index definitions.

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Current Market Status - Fixed Income

Markets rally upon Fed's accommodative stance.

U.S. Market:

- June was another strong month for U.S. markets, while the Fed did not lower rates, it signaled that it would take this step (if needed).
- Longer-term taxable issues benefited most from the Fed's posture. Issues across duration were positive for the quarter.
- High Yield corporates rose 2.5% last quarter.

Developed Markets:

- Unhedged bonds (+3.8%) outperformed hedged issues (+3.1%) for the quarter.

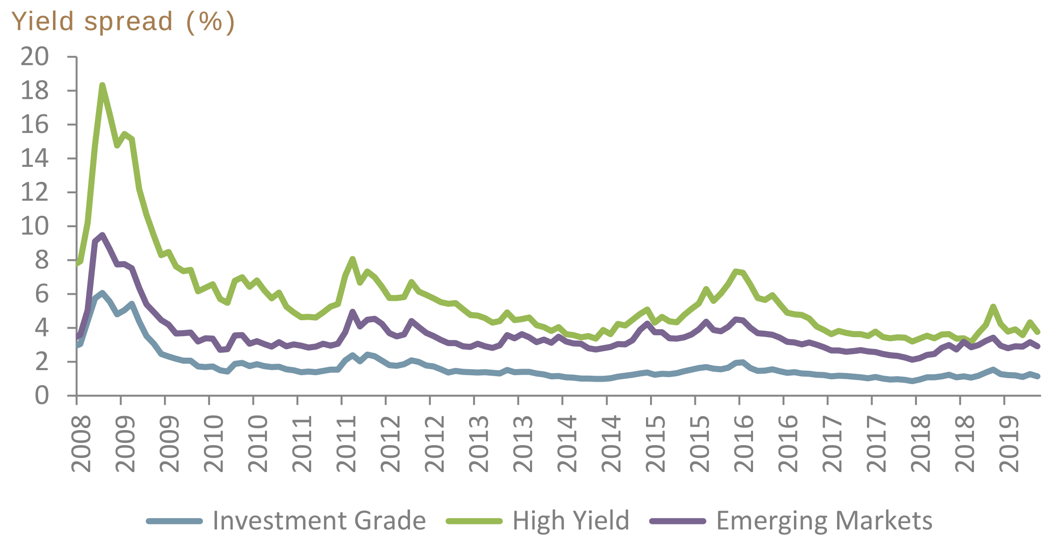
Emerging Markets:

- Emerging market bonds rose last quarter; dollar-denominated bonds returned 3.8% and local-currency sovereign bonds returned 4.3%.

Fixed Income Market Total Returns** Period Ending June 30, 2019

Indexes	QTD	YTD	1 Year	3 Year*	5 Year*	10 Year*
Bloomberg Barclays U.S. 1-3M T-Bill	0.6%	1.2%	2.3%	1.3%	0.8%	0.5%
Bloomberg Barclays U.S. 1-3Yr Gov	1.5%	2.5%	4.0%	1.3%	1.2%	1.2%
Bloomberg Barclays U.S Interm Gov	2.3%	4.0%	6.2%	1.3%	1.9%	2.4%
Bloomberg Barclays U.S Interm Credit	3.0%	6.6%	8.2%	3.0%	3.1%	4.8%
Bloomberg Barclays U.S Interm Gov/Credit	2.6%	5.0%	6.9%	2.0%	2.4%	3.2%
Bloomberg Barclays U.S. Long Treasury	6.0%	11.0%	12.3%	1.3%	5.7%	6.5%
Bloomberg Barclays U.S Long Gov/Credit	6.6%	13.5%	13.8%	3.8%	5.7%	7.6%
Bloomberg Barclays U.S Mortgage-Backed	2.0%	4.2%	6.2%	2.1%	2.6%	3.2%
Bloomberg Barclays U.S Aggregate	3.1%	6.1%	7.9%	2.3%	2.9%	3.9%
Bloomberg Barclays U.S. High Yield	2.5%	9.9%	7.5%	7.5%	4.7%	9.2%
JP Morgan GBI Global ex. U.S. (Unhedged)	3.8%	5.4%	4.4%	0.6%	0.3%	2.0%
JP Morgan EMBI Global (U.S. Dollar)	3.8%	10.6%	11.3%	4.6%	4.5%	7.4%

Credit Spreads to Treasury Securities



Sources: Barclays, Morningstar, June 30, 2019.
*Annualized returns
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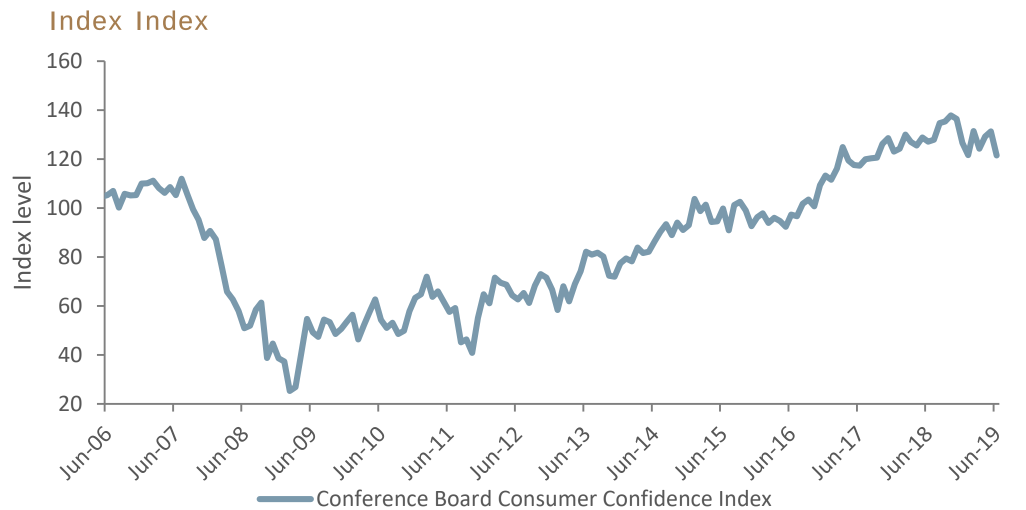
Please see disclosures at the end of the report for index definitions.

Consumer confidence deteriorates in June.

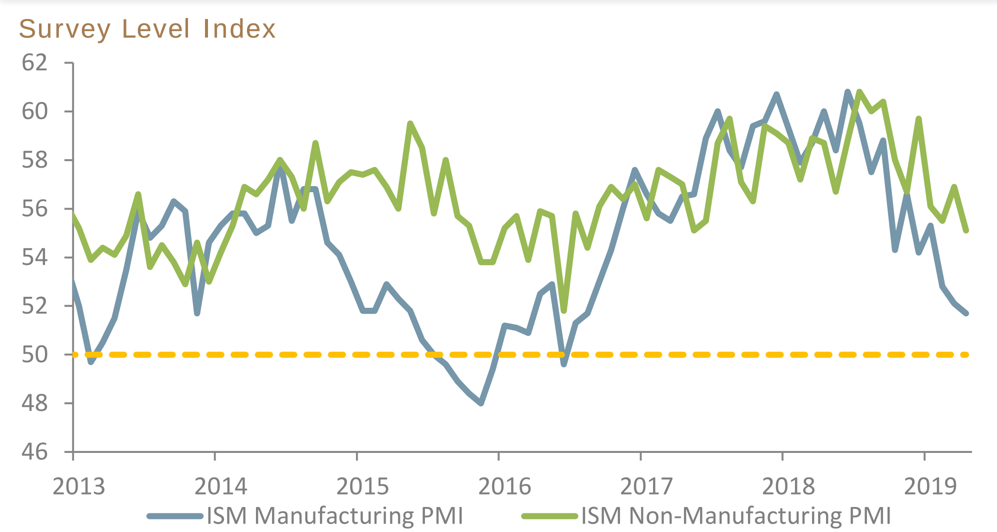
- A final look at first-quarter gross domestic product (GDP) was unchanged at a 3.1% annualized, quarter-over-quarter (QoQ) expansion rate. Yet, personal consumption was revised down to 0.9% growth rate.
- The nonfarm payroll report for June surprised to the upside, with 224,000 jobs added to the U.S. economy versus a consensus estimate of 160,000. The unemployment rate ticked up to 3.7%, and labor-force participation rose slightly to 62.9%.
- Inflation rose slightly in May but remains moderate, with the Consumer Price Index (CPI) increasing by 0.1% for the month and 1.8% YoY. Excluding the more volatile food and energy components, CPI was up 0.1% in May and 2.0% YoY.
- The Institute for Supply Management (ISM) manufacturing and services survey data softened last quarter. The manufacturing survey decreased from 55.3 to 51.7, while the services survey fell from 56.1 to 55.1. While trending lower, both continue to signal further economic growth (a reading above 50 indicates expansion).
- Consumer confidence declined for the second quarter, ending at 121.5 in June.

Consumer confidence falls in June on rising labor market and inflation uncertainties



Sources: Wells Fargo Investment Institute, The Conference Board, June 27, 2019.

Sentiment declines in the second quarter



Source: Bloomberg, June 30, 2019.

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Data releases suggest second-quarter global economic growth remained soft.

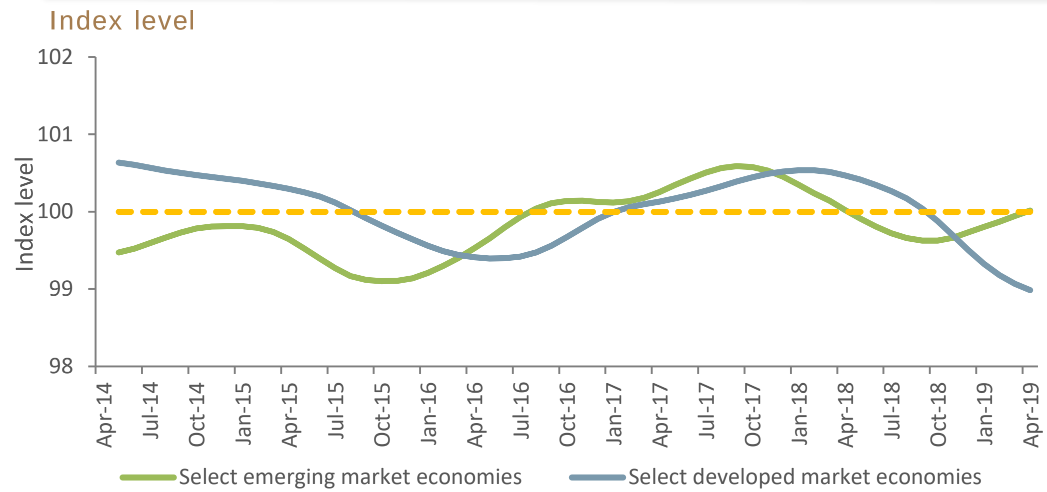
Asia

- Chinese economic growth remains positive at the end of the second quarter. While Beijing's recent policy responses suggest that the slowdown could further stabilize in 2019, lingering U.S.-China trade tensions are likely to put downward pressure on household spending and investment growth.
- Outside of China, external factors, such as trade, point to positive, yet softer, economic activity across Asia. Trade activity recently has weakened for export economies, such as South Korea and Japan.

Europe

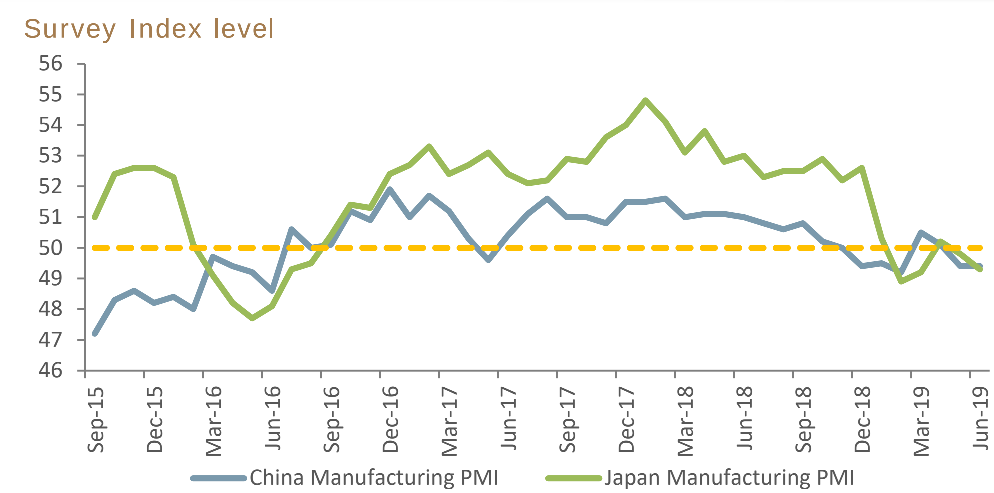
- A final look at first-quarter eurozone GDP growth showed that activity remained positive, even as confidence weakened. Tariff concerns and ongoing Brexit uncertainty arguably have made it challenging for firms to plan for the long term—when these events may have adverse long-term impacts.
- The accommodative monetary stance of the European Central Bank and the Bank of England likely have supported market sentiment. Time will tell whether this is enough to further buoy economic confidence, boost spending and investment activity, and stave off further deterioration in the European economy. Indeed, recent reports showed more softening in manufacturing purchasing managers' index (PMI) data in June, and forward-looking composite leading indicators suggest slower growth in the months ahead.

OECD CLIs suggest continued weakening in developed market economic activity



Sources: Wells Fargo Investment Institute, Organisation for Economic Cooperation and Development (OECD), June 27, 2019.

Manufacturing PMI softens across Asia



Sources: Bloomberg, Wells Fargo Investment Institute, June 30, 2019.

CLI = Composite leading indicators include economic variables that tend to move before changes in the overall economy. Select emerging markets = China, India, South Korea, Indonesia, Brazil, Mexico. Select developed markets = U.S., Canada, U.K., Germany, France, Italy, Japan.
PMI = Purchasing Managers' Index.
Past performance is no guarantee of future results.
Please see disclosures at the end of the report for index definitions.

Economic and Market Forecasts

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Global Economy	Year End 2019 Targets	2018
Domestic U.S. GDP Growth	2.1%	2.9%
Domestic U.S. Inflation	1.7%	1.9%
Domestic Unemployment Rate	3.7%	3.9%
Global GDP Growth	3.3%	3.6%
Developed-Market GDP Growth	1.7%	1.8%
Developed-Market Inflation	1.6%	1.6%
Emerging-Market GDP Growth	4.4%	4.5%
Emerging-Market Inflation	4.3%	6.9%
Eurozone GDP Growth	1.2%	1.2%
Eurozone Inflation	1.5%	1.5%

Global Equities	Year End 2019 Targets	Current
S&P 500 Index	2800 – 2900	2942
S&P 500 Earnings Per Share	167	165
Russell Midcap Index	2200 – 2300	2234
Russell Midcap Earnings Per Share	128	124
Russell 2000 Index	1450 – 1550	1567
Russell 2000 Earnings Per Share	65	62
MSCI EAFE	1850 – 1950	1922
MSCI EAFE Earnings Per Share	135	132
MSCI EM	1070 - 1170	1055
MSCI EM Earnings Per Share	84	82

Wells Fargo Investment Institute

Global Fixed Income	Year End 2019 Targets	2019 Recent Month End	2018
10-Year Treasury	2.00 - 2.50%	2.01%	2.68%
30-Year Treasury	2.25 - 2.75%	2.53%	3.01%
Fed Funds Rate	2.00 - 2.25%	2.50%	2.50%

Global Real Assets	Year End 2019 Targets	2019 Recent Month End	2018
West Texas Crude	$60 - $70	$58	$45
Brent Crude	$65 - $75	$67	$54
Gold Price	$1,250 - $1,350	$1,414	$1,281

Currency	Year End 2019 Targets	2019 Recent Month End	2018
Dollar/Euro Exchange Rate	$1.11 - 1.19	$1.14	$1.15
Yen/Dollar Exchange Rate	¥104 - 114	¥107.85	¥109.69

Wells Fargo Investment Institute forecasts. Forecasts are based on certain assumptions and views of market and economic conditions, which are subject to change.
The current EPS is as of December 31, 2018.
GDP = gross domestic product.
See end of report for important definitions and disclosures. Sources: FactSet, Bloomberg, International Monetary Fund, and Wells Fargo Investment Institute.

Index Definitions

An index is unmanaged and not available for direct investment.

Economic Indices

The Institute of Supply Management (ISM) **Manufacturing Index®** is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index®** is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The **Consumer Price Index (CPI)** measures the price of a fixed basket of goods and services purchased by an average consumer.

PMI Surveys track sentiment among purchasing managers at manufacturing, construction and/or services firms. An overall sentiment index is generally calculated from the results of queries on production, orders, inventories, employment, prices, etc.

Equities

Large Cap Equity: S&P 500 Index is a market capitalization-weighted index composed of 500 widely held common stocks that is generally considered representative of the US stock market. Returns assume reinvestment of dividends and capital gain distributions.

Large Cap Growth Equity: Russell 1000® Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.

Large Cap Value Equity: Russell 1000® Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

Mid Cap Equity: Russell Midcap® Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000® Index.

Small Cap Equity: Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Developed Market ex. U.S. Equity: MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of 21 developed markets, excluding the US & Canada.

Emerging Markets: MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of 23 emerging market countries.

Global Market Equity: MSCI ACWI ex USA is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of 22 developed and 24 emerging markets.

Public Real Estate: **FTSE EPRA/NAREIT Developed Index** is designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

Index Definitions (continued)

Commodities: Bloomberg Commodity Index is a broadly diversified index of commodity futures on 20 physical commodities, subdivided into energy, U.S. agriculture, livestock, precious metals, and industrial metals sectors. Commodity weights are derived in a manner that attempts to fairly represent the importance of a diversified group of commodities to the world economy.

Fixed Income

Bloomberg Barclays 1-3M U.S. Treasury Bills includes all publicly issued zero-coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and more than 1 month, are rated investment grade, and have $250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars and must be fixed rate and non convertible.

Bloomberg Barclays U.S. Govt 1-3 Year Index includes U.S. Treasury and Agency obligations with maturities of 1 to 3 years.

Barclays Capital Intermediate Government Bond Index is composed of U.S. government securities with maturities in the 1- to 10- year range, including securities issued by the U.S. Treasury and U.S. government agencies.

Bloomberg Barclays Intermediate Credit Index is composed of investment grade, US dollar-denominated, fixed-rate, taxable corporate and government related bond markets. It is composed of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities.

Barclays Capital Government/Credit Bond Index consists of investment-grade corporate bonds and U.S. Treasury/agency issues with maturities greater than one year.

Bloomberg Barclays U.S. Long Treasury Index is composed of all publicly traded issues of U.S. Treasury securities that have maturity of 10 or more years.

Bloomberg Barclays U.S. Long Government/Credit Bond Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

Bloomberg Barclays US Mortgage Backed Index includes agency mortgage backed pass-through securities (both fixed-rate and hybrid ARM) guaranteed by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). The index is constructed by grouping individual TBA-deliverable MBS pools into aggregates or generics based on program, coupon and vintage.

Bloomberg Barclays U.S. Aggregate Bond Index is composed of the Bloomberg Barclays Capital U.S. Government/Credit Index and the Bloomberg Barclays Capital U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

Bloomberg Barclays U.S. High Yield Bond Index is an unmanaged index that tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market.

JPMorgan GBI Global ex-U.S. (Unhedged) in USD is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets.

JP Morgan Emerging Markets Bond Index Global (EMBI Global), which currently covers 27 emerging market countries. Included in the EMBI Global are U.S.-dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by sovereign and quasi-sovereign entities.

Disclosures

Asset Class Risk Information

Stocks offer long-term growth potential but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations. Small- and mid-cap stocks are generally more volatile, subject to greater risks and are less liquid than large company stocks.

There are no guarantees that growth or value stocks will increase in value or that their intrinsic values will eventually be recognized by the overall market. The return and principal value of stocks fluctuate with changes in market conditions. The growth and value type of investing tends to shift in and out of favor.

Investments in fixed-income securities are subject to interest rate, credit/default, liquidity, inflation and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline in the bond's price. Credit risk is the risk that an issuer will default on payments of interest and/or principal. This risk is heightened in lower rated bonds. If sold prior to maturity, fixed income securities are subject to market risk. All fixed income investments may be worth less than their original cost upon redemption or maturity. Treasury Inflation-Protected Securities (TIPS) are subject to interest rate risk, especially when real interest rates rise. This may cause the underlying value of the bond to fluctuate more than other fixed income securities.

Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging and frontier markets.

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WCR-0719-00151

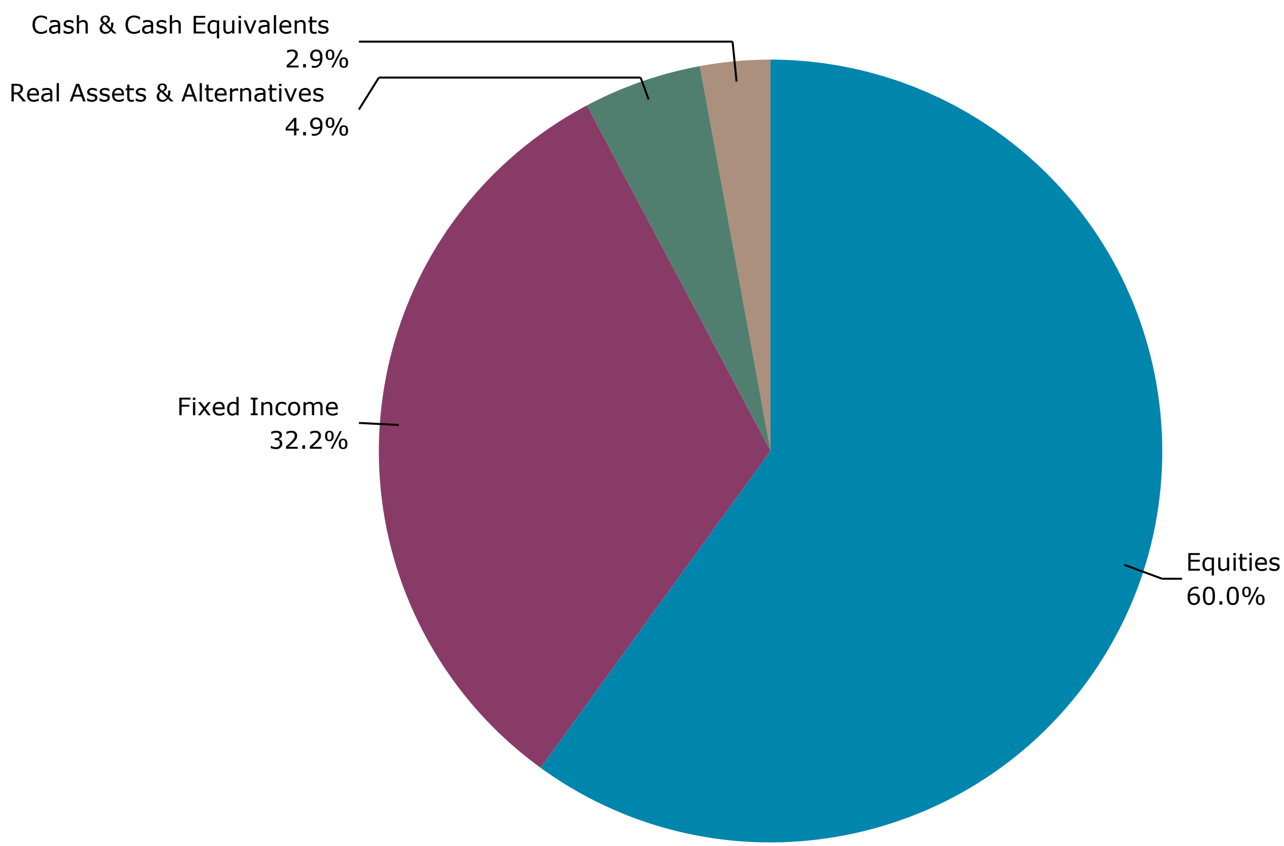
Cash Flow

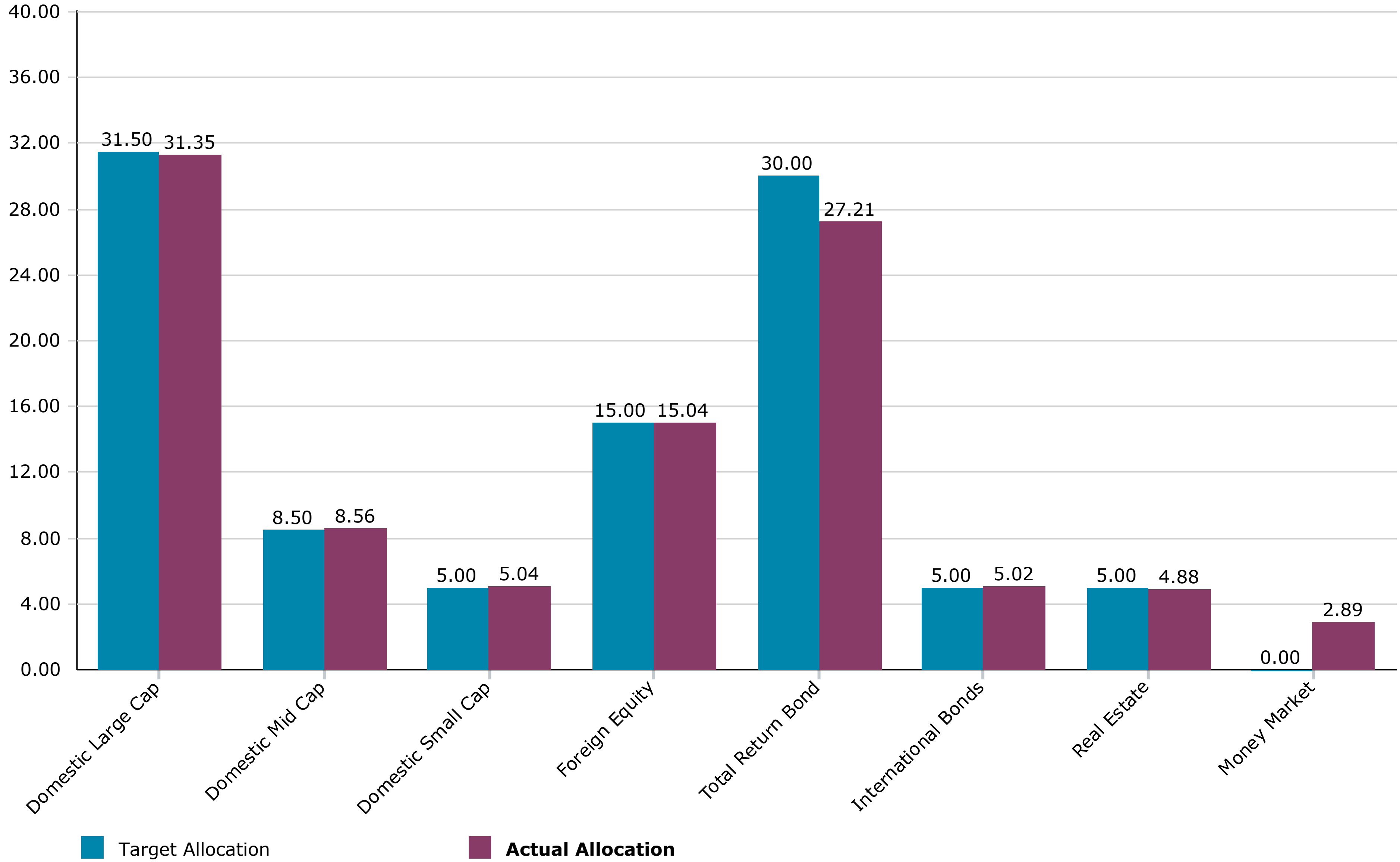
As of June 30, 2019

	Quarter	YTD	FYTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
CCWD OPEB Trust									**03/01/2017**
Beginning Market Value	**47,035,745**	**42,315,819**	**44,089,924**	**44,089,924**	**-**	**-**	**-**	**691,741**	
Net Contributions	411,173	865,953	1,788,741	1,788,741	-	-	-	1,963,347	
Gain/Loss	1,559,126	5,824,271	3,127,378	3,127,378	-	-	-	46,350,954	
Ending Market Value	**49,006,043**	**49,006,043**	**49,006,043**	**49,006,043**	**-**	**-**	**-**	**49,006,043**	

GAIN/LOSS - What your portfolio has made or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

Asset Allocation Chart





* The current investment policy/guideline on file is dated July 2018

Investment Policy Summary

As of June 30, 2019

Asset Class	Minimum (%)	Maximum (%)	Target Allocation (%)	Actual Allocation (%)	Variance (%)
Equities	**50.00**	**67.00**	**60.00**	**59.99**	**-0.01**
Domestic Large Cap	27.00	36.00	31.50	31.35	-0.15
Domestic Mid Cap	6.00	11.00	8.50	8.56	0.06
Domestic Small Cap	3.00	7.00	5.00	5.04	0.04
Foreign Equity	12.00	18.00	15.00	15.04	0.04
Fixed Income	**28.00**	**42.00**	**35.00**	**32.24**	**-2.76**
Total Return Bond	25.00	35.00	30.00	27.21	-2.79
International Bonds	3.00	7.00	5.00	5.02	0.02
Real Assets & Alternatives	**3.00**	**8.00**	**5.00**	**4.88**	**-0.12**
Real Estate	3.00	8.00	5.00	4.88	-0.12
Cash & Cash Equivalents	**0.00**	**15.00**	**0.00**	**2.89**	**2.89**
Money Market	0.00	15.00	0.00	2.89	2.89

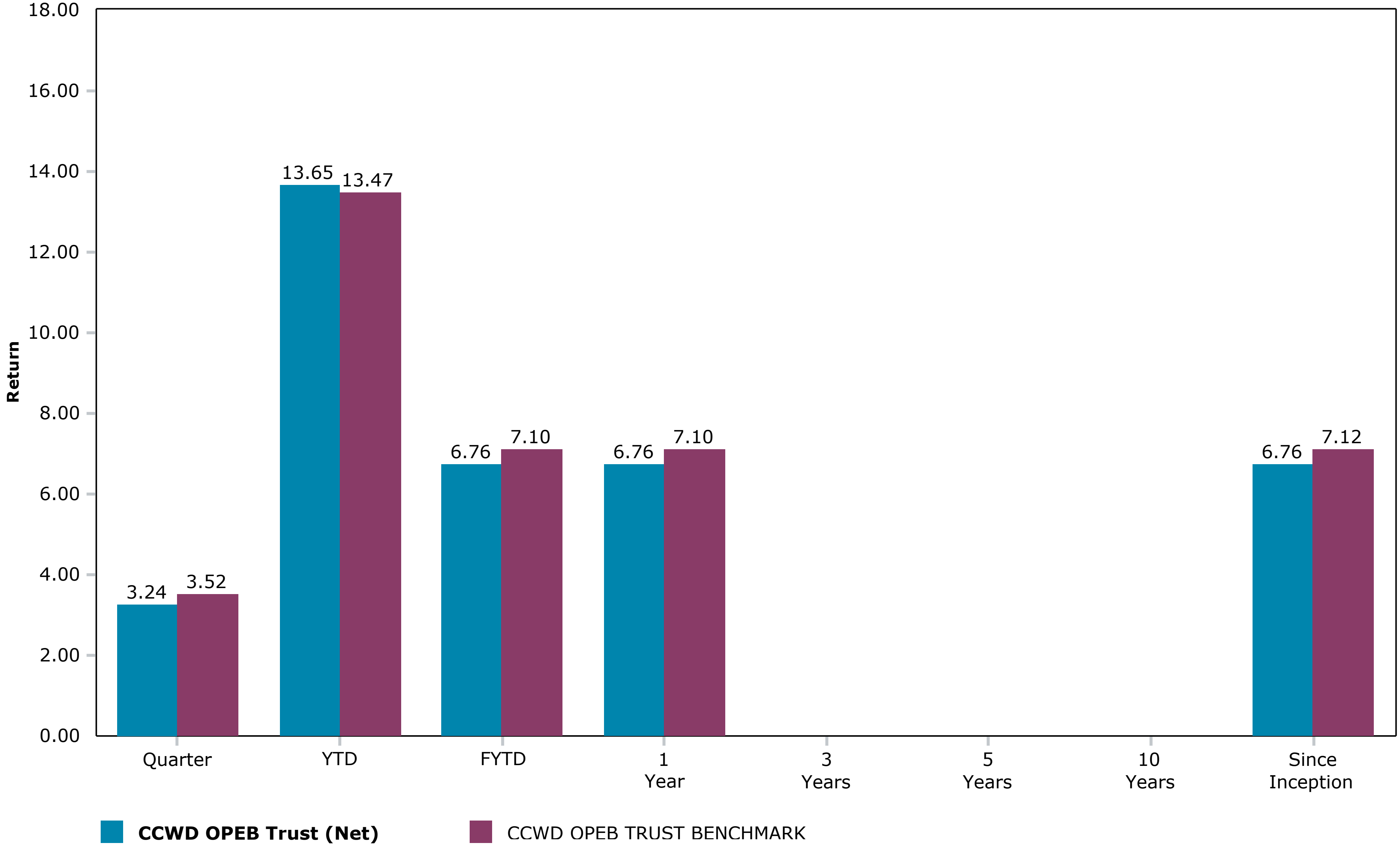
* The current investment policy/guideline on file is dated July 2018

Asset Allocation

As of June 30, 2019

	Market Value ($)	Actual Allocation	Equity Allocation	Fixed Income Allocation	Real Assets & Alternatives Allocation	Cash Allocation	Other Allocation
Equities	--	--	--	--	--	--	--
Wells Fargo/TRP Instl Eq Inc Mgd F	2,080,231.86	4.24	7.08	--	--	--	--
Wells Fargo/MFS Value F	2,080,268.66	4.24	7.08	--	--	--	--
Wells Fargo/BlackRock Lrg Cap Val Idx F	2,208,478.11	4.51	7.51	--	--	--	--
Wells Fargo/BlackRock S&P500 Idx F	2,684,383.82	5.48	9.13	--	--	--	--
Wells Fargo/Voya Large-Cap Growth CIT F	2,061,070.56	4.21	7.01	--	--	--	--
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	2,061,796.43	4.21	7.01	--	--	--	--
Wells Fargo/BlackRock Lrg Cap Gr Idx F	2,187,847.63	4.46	7.44	--	--	--	--
Wells Fargo/BlackRock S&P MidCap Idx F	4,195,824.95	8.56	14.27	--	--	--	--
Wells Fargo/BlackRock Russell 2000 Idx F	590,385.09	1.20	2.01	--	--	--	--
Wells Fargo/Multi-Manager Sm Cap F	1,877,155.19	3.83	6.39	--	--	--	--
Vanguard Emerging Mkts Stock Idx Adm	1,128,256.73	2.30	3.84	--	--	--	--
Wells Fargo/Causeway Intl Value F	1,962,098.65	4.00	6.67	--	--	--	--
American Funds Europacific Growth R6	1,969,663.98	4.02	6.70	--	--	--	--
Wells Fargo/BlackRock Intl Eq Idx F	2,311,605.91	4.72	7.86	--	--	--	--
Equities - Total	*29,399,067.57*	*59.98*	*100.00*	*--*	*--*	*--*	*--*
Fixed Income	--	--	--	--	--	--	--
Wells Fargo/Dodge & Cox Interm Bond F	2,574,152.30	5.25	--	16.29	--	--	--
Metropolitan West Total Return Bd I	2,656,600.86	5.42	--	16.82	--	--	--
Wells Fargo Core Bond F	3,241,299.83	6.61	--	20.52	--	--	--
Wells Fargo/BlackRock US Agg Bd Idx F	4,864,648.61	9.93	--	30.79	--	--	--
Invesco Oppenheimer International Bd R6	2,461,693.39	5.02	--	15.58	--	--	--
Fixed Income - Total	*15,798,394.99*	*32.23*	*--*	*100.00*	*--*	*--*	*--*
Real Assets & Alternatives	--	--	--	--	--	--	--
Vanguard Real Estate Index Institutional	2,391,435.46	4.88	--	--	100.00	--	--
Real Assets & Alternatives - Total	*2,391,435.46*	*4.88*	*--*	*--*	*100.00*	*--*	*--*
Cash & Cash Equivalents	--	--	--	--	--	--	--
Wells Fargo/BlackRock S/T Investment F	1,417,144.68	2.89	--	--	--	100.00	--
Cash & Cash Equivalents - Total	*1,417,144.68*	*2.89*	*--*	*--*	*--*	*100.00*	*--*
Total Assets	**49,006,042.70**	**100.00**	**--**	**--**	**--**	**--**	**--**

CCWD OPEB Trust $49,006,042.70



Comparative Performance As of June 30, 2019

	Quarter	YTD	FYTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
CCWD OPEB Trust (Net)	**3.24**	**13.65**	**6.76**	**6.76**	**-**	**-**	**-**	**6.76**	**07/01/2018**
CCWD OPEB TRUST BENCHMARK	3.52	13.47	7.10	7.10	-	-	-	7.12	
Equities	**3.62**	**17.34**	**5.57**	**5.57**	**-**	**-**	**-**	**5.57**	**07/01/2018**
CCWD EQUITY COMPOSITE	3.62	17.11	5.70	5.70	12.46	-	-	5.70	
Large Cap Value	**4.67**	**17.17**	**8.93**	**8.93**	**-**	**-**	**-**	**8.93**	**07/01/2018**
Russell 1000 Value Index	3.84	16.24	8.46	8.46	10.19	7.46	13.19	8.46	
S&P 500 Funds	**4.30**	**18.58**	**10.17**	**10.17**	**-**	**-**	**-**	**10.17**	**07/01/2018**
S&P 500	4.30	18.54	10.42	10.42	14.19	10.71	14.70	10.42	
Large Cap Growth	**3.87**	**19.77**	**10.37**	**10.37**	**-**	**-**	**-**	**10.37**	**07/01/2018**
Russell 1000 Growth Index	4.64	21.49	11.56	11.56	18.07	13.39	16.28	11.56	
Mid Cap Funds	**3.04**	**17.97**	**1.31**	**1.31**	**-**	**-**	**-**	**1.31**	**07/01/2018**
S&P MidCap 400 Index	3.05	17.97	1.36	1.36	10.90	8.02	14.64	1.36	
Small Cap	**3.89**	**18.62**	**-0.06**	**-0.06**	**-**	**-**	**-**	**-0.06**	**07/01/2018**
Russell 2000 Index	2.10	16.98	-3.31	-3.31	12.30	7.06	13.45	-3.31	
International Equities	**2.46**	**13.92**	**0.54**	**0.54**	**-**	**-**	**-**	**0.54**	**07/01/2018**
MSCI AC World ex USA (Net)	2.98	13.60	1.29	1.29	9.39	2.16	6.54	1.29	
Fixed Income	**3.23**	**6.58**	**7.90**	**7.90**	**-**	**-**	**-**	**7.90**	**07/01/2018**
CCWD FIXED INCOME COMPOSITE	3.25	6.30	7.80	7.80	2.42	-	-	7.80	
Total Return Bond	**3.01**	**6.29**	**8.01**	**8.01**	**-**	**-**	**-**	**8.01**	**07/01/2018**
Blmbg. Barc. U.S. Aggregate	3.08	6.11	7.87	7.87	2.31	2.95	3.90	7.87	
International Bonds	**4.36**	**8.07**	**7.06**	**7.06**	**-**	**-**	**-**	**7.06**	**07/01/2018**
Blmbg. Barc. Global Aggregate Ex USD	3.42	4.99	4.10	4.10	0.97	-0.12	2.10	4.10	
Real Assets & Alternatives	**1.77**	**19.35**	**12.26**	**12.26**	**-**	**-**	**-**	**12.26**	**07/01/2018**
Wilshire U.S. REIT Index	1.63	17.92	10.53	10.53	4.11	7.84	15.66	10.53	
Real Estate	**1.77**	**19.35**	**12.26**	**12.26**	**-**	**-**	**-**	**12.26**	**07/01/2018**
Wilshire U.S. REIT Index	1.63	17.92	10.53	10.53	4.11	7.84	15.66	10.53	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.
Since Inception returns as of first full month of performance.

Comparative Performance

As of June 30, 2019

	Quarter	YTD	FYTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Cash & Cash Equivalents	**0.51**	**0.94**	**1.81**	**1.81**	**-**	**-**	**-**	**1.81**	**07/01/2018**
FTSE 3 Month T-Bill	0.61	1.21	2.30	2.30	1.36	0.84	0.46	2.30	
Money Market	**0.51**	**0.92**	**1.80**	**1.80**	**-**	**-**	**-**	**1.80**	**07/01/2018**
FTSE 3 Month T-Bill	0.61	1.21	2.30	2.30	1.36	0.84	0.46	2.30	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.
Since Inception returns as of first full month of performance.

Historical Benchmark Composition

CCWD OPEB TRUST BENCHMARK

Benchmark Portfolios	Weight (%)
Jul-2018	
Blmbg. Barc. U.S. Aggregate	30.0
S&P MidCap 400 Index	8.5
Russell 2000 Index	5.0
Wilshire U.S. REIT Index	5.0
MSCI AC World ex USA (Net)	15.0
50% Citi Non-USD WGBI/30% JPM GBI-EM Global Diversified/20% JPM EMBI Global Dive	5.0
S&P 500	31.5

Performance Summary

As of June 30, 2019

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio
Large Cap									
Wells Fargo/TRP Instl Eq Inc Mgd F	**4.74**	**16.32**	**6.31**	**11.55**	**6.98**	**-**	**9.04**	**05/2013**	**0.45**
Russell 1000 Value Index	3.84	16.24	8.46	10.19	7.46	13.19	10.04		-
Large Value Average	3.22	14.91	5.97	10.18	6.85	12.20	-		1.00
Wells Fargo/BlackRock Lrg Cap Val Idx F	**3.83**	**16.25**	**8.58**	**10.25**	**7.51**	**13.25**	**9.90**	**10/1992**	**0.05**
Russell 1000 Value Index	3.84	16.24	8.46	10.19	7.46	13.19	9.86		-
Large Value Average	3.22	14.91	5.97	10.18	6.85	12.20	-		1.00
Wells Fargo/MFS Value F	**5.48**	**18.96**	**11.67**	**10.84**	**9.00**	**-**	**12.64**	**01/2012**	**0.37**
Russell 1000 Value Index	3.84	16.24	8.46	10.19	7.46	13.19	12.48		-
Large Value Average	3.22	14.91	5.97	10.18	6.85	12.20	-		1.00
Wells Fargo/BlackRock S&P500 Idx F	**4.30**	**18.58**	**10.51**	**14.23**	**10.75**	**14.76**	**11.03**	**02/1974**	**0.01**
S&P 500	4.30	18.54	10.42	14.19	10.71	14.70	11.03		-
Large Blend Average	3.93	17.44	8.27	12.73	8.97	13.40	-		0.96
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	**3.07**	**18.31**	**10.28**	**23.55**	**15.37**	**-**	**17.67**	**01/2012**	**0.32**
Russell 1000 Growth Index	4.64	21.49	11.56	18.07	13.39	16.28	16.11		-
Large Growth Average	4.68	21.49	10.21	17.34	11.68	14.90	-		1.08
Wells Fargo/Voya Large-Cap Growth CIT F	**3.89**	**19.36**	**11.27**	**-**	**-**	**-**	**13.71**	**06/2017**	**0.44**
Russell 1000 Growth Index	4.64	21.49	11.56	18.07	13.39	16.28	16.03		-
Large Growth Average	4.68	21.49	10.21	17.34	11.68	14.90	-		1.08
Wells Fargo/BlackRock Lrg Cap Gr Idx F	**4.59**	**21.46**	**11.61**	**18.03**	**13.35**	**16.31**	**9.50**	**10/1992**	**0.05**
Russell 1000 Growth Index	4.64	21.49	11.56	18.07	13.39	16.28	9.47		-
Large Growth Average	4.68	21.49	10.21	17.34	11.68	14.90	-		1.08
Mid Cap									
Wells Fargo/BlackRock S&P MidCap Idx F	**3.04**	**17.96**	**1.42**	**10.95**	**8.06**	**14.58**	**13.05**	**03/1981**	**0.03**
S&P MidCap 400 Index	3.05	17.97	1.36	10.90	8.02	14.64	-		-
Mid-Cap Blend Average	3.10	18.04	2.27	10.14	6.24	13.03	-		1.08
Small Cap									
Wells Fargo/Multi-Manager Sm Cap F	**4.45**	**19.09**	**1.54**	**12.93**	**8.99**	**-**	**12.72**	**01/2012**	**0.61**
Russell 2000 Index	2.10	16.98	-3.31	12.30	7.06	13.45	12.03		-
Small Blend Average	2.29	16.14	-3.38	10.38	6.00	12.90	-		1.16
Wells Fargo/BlackRock Russell 2000 Idx F	**2.10**	**17.05**	**-3.20**	**12.44**	**7.23**	**13.48**	**9.56**	**02/1988**	**0.05**
Russell 2000 Index	2.10	16.98	-3.31	12.30	7.06	13.45	9.95		-
Small Blend Average	2.29	16.14	-3.38	10.38	6.00	12.90	-		1.16

Performance Summary

As of June 30, 2019

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio
Global/International									
Wells Fargo/BlackRock Intl Eq Idx F	**3.90**	**14.38**	**1.42**	**9.44**	**2.51**	**7.15**	**5.96**	**10/1990**	**0.05**
MSCI EAFE (net)	3.68	14.03	1.08	9.11	2.25	6.90	5.83		-
Foreign Large Blend Average	3.18	13.89	-0.17	8.15	1.89	6.50	-		1.03
American Funds Europacific Growth R6	**3.87**	**17.59**	**1.91**	**10.84**	**4.45**	**8.15**	**10.63**	**05/1984**	**0.49**
MSCI EAFE (net)	3.68	14.03	1.08	9.11	2.25	6.90	8.14		-
Foreign Large Growth Average	4.72	18.31	2.08	9.97	4.18	8.24	-		1.13
Vanguard Emerging Mkts Stock Idx Adm	**0.70**	**12.11**	**3.22**	**9.25**	**2.26**	**5.55**	**5.96**	**06/1994**	**0.14**
Vanguard Spliced Emerging Markets Index (Net)	0.84	12.18	3.01	9.42	2.24	5.62	-		-
Diversified Emerging Mkts Average	1.72	12.46	1.27	9.19	1.88	5.92	-		1.36
Wells Fargo/Causeway Intl Value F	**0.33**	**10.71**	**-3.96**	**7.50**	**-**	**-**	**1.19**	**09/2014**	**0.56**
MSCI EAFE (net)	3.68	14.03	1.08	9.11	2.25	6.90	2.78		-
Foreign Large Value Average	1.43	10.14	-3.28	6.49	0.02	5.53	-		1.15
Fixed Income									
Wells Fargo/Dodge & Cox Interm Bond F	**2.75**	**6.56**	**7.69**	**3.74**	**-**	**-**	**3.52**	**12/2014**	**0.18**
Blmbg. Barc. U.S. Aggregate	3.08	6.11	7.87	2.31	2.95	3.90	2.81		-
Intermediate Core-Plus Bond Average	3.03	6.54	7.49	2.98	2.88	4.90	-		0.79
Metropolitan West Total Return Bd I	**3.20**	**6.50**	**8.17**	**2.66**	**2.92**	**5.87**	**6.32**	**04/1997**	**0.45**
Blmbg. Barc. U.S. Aggregate	3.08	6.11	7.87	2.31	2.95	3.90	5.21		-
Intermediate Core-Plus Bond Average	3.03	6.54	7.49	2.98	2.88	4.90	-		0.79
Wells Fargo/BlackRock US Agg Bd Idx F	**3.08**	**6.14**	**7.91**	**2.34**	**2.97**	**3.94**	**4.30**	**10/2006**	**0.03**
Blmbg. Barc. U.S. Aggregate	3.08	6.11	7.87	2.31	2.95	3.90	4.26		-
Intermediate Core Bond Average	2.90	5.96	7.35	2.18	2.61	3.90	-		0.66
Wells Fargo Core Bond F	**3.00**	**6.07**	**7.72**	**2.39**	**3.04**	**4.60**	**8.14**	**02/1981**	**0.17**
Blmbg. Barc. U.S. Aggregate	3.08	6.11	7.87	2.31	2.95	3.90	7.68		-
Intermediate Core Bond Average	2.90	5.96	7.35	2.18	2.61	3.90	-		0.66
Invesco Oppenheimer International Bd R6	**4.36**	**8.10**	**6.77**	**4.07**	**2.61**	**3.95**	**7.19**	**07/1995**	**0.56**
JPM GBI Global Benchmark Index	3.39	6.02	5.12	1.05	0.42	2.93	5.35		-
World Bond Average	3.05	5.55	5.24	2.27	0.80	3.45	-		0.95
Specialty Funds									
Vanguard Real Estate Index Institutional	**1.76**	**19.35**	**12.26**	**4.05**	**7.71**	**15.49**	**10.29**	**06/1996**	**0.10**
Vanguard Spliced Real Estate Index	1.76	19.34	12.20	4.12	7.80	15.54	10.25		-
Real Estate Average	1.90	17.99	10.54	4.35	7.28	14.48	-		1.19

Performance Summary

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio
Principal Preservation									
Wells Fargo/BlackRock S/T Investment F	**0.64**	**1.30**	**2.46**	**1.61**	**1.06**	**0.67**	**4.79**	**02/1981**	**0.08**
FTSE 3 Month T-Bill	0.61	1.21	2.30	1.36	0.84	0.46	4.19		-
Lipper Instl Money Market Funds Average	0.55	1.11	2.16	1.26	0.80	0.43	-		-

Important Information

Wells Fargo Funds with names containing the designation of “E1”, “E3”, "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the total expense ratio of each share class. For additional information please see each collective fund’s prospectus.

Fund ranking percentages represent each fund’s percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds and stable value funds) will not display percentile rankings.

Returns for periods greater than 1−year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar or produced by Investment Metrics, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund’s prospectus, statement of additional information, or annual report.

Past performance does not indicate future results. The value or income associated with a security or investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this report are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be suitable for some investors depending upon their specific objectives and financial position. They are a useful tool for identifying investments worthy of further research, but shouldn’t be considered buy or sell recommendations.

Statistical Summary

As of June 30, 2019

	3 Years Return	3 Years Standard Deviation	3 Years Sharpe Ratio	3 Years Sortino Ratio	3 Years Tracking Error	3 Years Up Market Capture	3 Years Down Market Capture
Large Cap							
Wells Fargo/TRP Instl Eq Inc Mgd F	**11.55**	**12.23**	**0.85**	**1.26**	**2.06**	**102.28**	**92.60**
Russell 1000 Value Index	10.19	11.94	0.76	1.12	0.00	100.00	100.00
Wells Fargo/BlackRock Lrg Cap Val Idx F	**10.25**	**11.92**	**0.77**	**1.13**	**0.06**	**100.10**	**99.74**
Russell 1000 Value Index	10.19	11.94	0.76	1.12	0.00	100.00	100.00
Wells Fargo/MFS Value F	**10.84**	**12.03**	**0.81**	**1.21**	**2.51**	**98.31**	**91.02**
Russell 1000 Value Index	10.19	11.94	0.76	1.12	0.00	100.00	100.00
Wells Fargo/BlackRock S&P500 Idx F	**14.23**	**12.02**	**1.06**	**1.57**	**0.03**	**100.12**	**99.91**
S&P 500	14.19	12.02	1.06	1.56	0.00	100.00	100.00
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	**23.55**	**13.63**	**1.53**	**2.69**	**4.08**	**110.67**	**84.90**
Russell 1000 Growth Index	18.07	13.21	1.23	1.89	0.00	100.00	100.00
Wells Fargo/Voya Large-Cap Growth CIT F	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Russell 1000 Growth Index	18.07	13.21	1.23	1.89	0.00	100.00	100.00
Wells Fargo/BlackRock Lrg Cap Gr Idx F	**18.03**	**13.19**	**1.23**	**1.89**	**0.06**	**99.83**	**99.90**
Russell 1000 Growth Index	18.07	13.21	1.23	1.89	0.00	100.00	100.00
Mid Cap							
Wells Fargo/BlackRock S&P MidCap Idx F	**10.95**	**14.90**	**0.68**	**0.98**	**0.03**	**99.99**	**99.70**
S&P MidCap 400 Index	10.90	14.92	0.68	0.98	0.00	100.00	100.00
Small Cap							
Wells Fargo/Multi-Manager Sm Cap F	**12.93**	**15.28**	**0.79**	**1.15**	**3.14**	**92.65**	**84.58**
Russell 2000 Index	12.30	16.87	0.69	1.04	0.00	100.00	100.00
Wells Fargo/BlackRock Russell 2000 Idx F	**12.44**	**16.86**	**0.70**	**1.05**	**0.05**	**100.21**	**99.60**
Russell 2000 Index	12.30	16.87	0.69	1.04	0.00	100.00	100.00

Statistical Summary

As of June 30, 2019

	3 Years Return	3 Years Standard Deviation	3 Years Sharpe Ratio	3 Years Sortino Ratio	3 Years Tracking Error	3 Years Up Market Capture	3 Years Down Market Capture
Global/International							
Wells Fargo/BlackRock Intl Eq Idx F	**9.44**	**10.93**	**0.76**	**1.13**	**0.70**	**100.39**	**97.94**
MSCI EAFE (net)	9.11	10.92	0.73	1.09	0.00	100.00	100.00
American Funds Europacific Growth R6	**10.84**	**12.20**	**0.79**	**1.23**	**3.84**	**104.63**	**93.08**
MSCI EAFE (net)	9.11	10.92	0.73	1.09	0.00	100.00	100.00
Vanguard Emerging Mkts Stock Idx Adm	**9.25**	**13.08**	**0.64**	**1.01**	**1.34**	**100.14**	**101.17**
Vanguard Spliced Emerging Markets Index (Net)	9.42	12.86	0.66	1.03	0.00	100.00	100.00
Wells Fargo/Causeway Intl Value F	**7.50**	**12.22**	**0.54**	**0.76**	**3.98**	**102.36**	**116.24**
MSCI EAFE (net)	9.11	10.92	0.73	1.09	0.00	100.00	100.00
Fixed Income							
Wells Fargo/Dodge & Cox Interm Bond F	**3.74**	**2.33**	**1.03**	**1.65**	**1.42**	**94.14**	**41.16**
Blmbg. Barc. U.S. Aggregate	2.31	2.99	0.34	0.48	0.00	100.00	100.00
Metropolitan West Total Return Bd I	**2.66**	**2.85**	**0.48**	**0.71**	**0.29**	**99.38**	**86.94**
Blmbg. Barc. U.S. Aggregate	2.31	2.99	0.34	0.48	0.00	100.00	100.00
Wells Fargo/BlackRock US Agg Bd Idx F	**2.34**	**3.00**	**0.35**	**0.49**	**0.03**	**100.39**	**99.73**
Blmbg. Barc. U.S. Aggregate	2.31	2.99	0.34	0.48	0.00	100.00	100.00
Wells Fargo Core Bond F	**2.39**	**2.93**	**0.37**	**0.52**	**0.23**	**97.18**	**92.13**
Blmbg. Barc. U.S. Aggregate	2.31	2.99	0.34	0.48	0.00	100.00	100.00
Invesco Oppenheimer International Bd R6	**4.07**	**6.43**	**0.44**	**0.64**	**4.55**	**99.26**	**59.31**
JPM GBI Global Benchmark Index	1.05	5.75	-0.03	-0.03	0.00	100.00	100.00
Specialty Funds							
Vanguard Real Estate Index Institutional	**4.05**	**13.00**	**0.27**	**0.40**	**0.09**	**100.04**	**100.52**
Vanguard Spliced Real Estate Index	4.12	12.99	0.27	0.41	0.00	100.00	100.00
Principal Preservation							
Wells Fargo/BlackRock S/T Investment F	**1.61**	**0.20**	**4.10**	**2.41**	**0.03**	**118.52**	**-**
FTSE 3 Month T-Bill	1.36	0.22	-0.31	-0.08	0.00	100.00	-

Historical Benchmark Composition

CCWD EQUITY COMPOSITE

Benchmark Portfolios	Weight (%)
Jun-2018	
S&P 500	52.5
S&P MidCap 400 Index	14.2
Russell 2000 Index	8.3
MSCI AC World ex USA (Net)	25.0
Oct-2015	
S&P 500	52.5
S&P MidCap 400 Index	14.2
Russell 2000 Index	8.3
MSCI AC World ex USA (Net)	25.0

Historical Benchmark Composition

CCWD FIXED INCOME COMPOSITE

Benchmark Portfolios	Weight (%)
Jun-2018	
Blmbg. Barc. U.S. Aggregate	85.7
50% BBG BARC GLOBAL AGG EX US/30% JPM GBI-EM GLOBAL DIV/20% JPM EMBI GLOBAL DIV	14.3
Oct-2015	
50% BBG BARC GLOBAL AGG EX US/30% JPM GBI-EM GLOBAL DIV/20% JPM EMBI GLOBAL DIV	14.3
Blmbg. Barc. U.S. Aggregate	85.7

Wells Fargo/MFS Value F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/MFS Value F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Value
Benchmark :	Russell 1000 Value Index
Class Inception :	01/26/2012
Portfolio Manager :	Chitkara,N/Gorham,S
PM Tenure :	7 Years 5 Months
Total Assets :	$746 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.37%
Net Expense :	0.37%
Turnover :	15%

Top Ten Securities

JPMorgan Chase & Co	4.23 %
Johnson & Johnson	3.66 %
Accenture PLC Class A	3.19 %
US Bancorp	3.17 %
Comcast Corp Class A	2.84 %
Medtronic PLC	2.68 %
PNC Financial Services Group Inc	2.61 %
Pfizer Inc	2.43 %
Aon PLC	2.22 %
Chubb Ltd	2.17 %
Total	**29.19 %**

Fund Characteristics

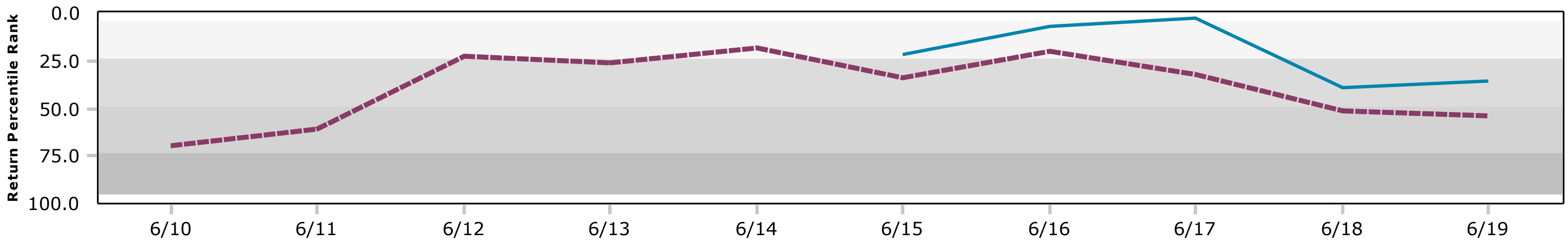
Total Securities	88
Avg. Market Cap	$75,226 Million
P/E	15.06
P/B	2.43
Div. Yield	2.60%

Trailing Performance

Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	5.48	18.96	11.67	10.84	9.00	-	12.64	01/2012	-9.44	18.02	14.89	-0.30	10.47	36.00	11.60
Benchmark	3.84	16.24	8.46	10.19	7.46	13.19	12.48		-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Peer Group Average	3.22	14.91	5.97	10.18	6.85	12.20	-		-8.84	15.94	14.79	-3.69	10.86	31.97	15.19

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	5	3 (60%)	2 (40%)	0 (0%)	0 (0%)
Benchmark	10	3 (30%)	3 (30%)	4 (40%)	0 (0%)

Wells Fargo/BlackRock Lrg Cap Val Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock Lrg Cap Val Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Value
Benchmark :	Russell 1000 Value Index
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	26 Years 9 Months
Total Assets :	$307 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.05%
Net Expense :	0.05%
Turnover :	16%

Top Ten Securities

Berkshire Hathaway Inc B	3.07 %
JPMorgan Chase & Co	2.66 %
Exxon Mobil Corp	2.39 %
Johnson & Johnson	2.32 %
Procter & Gamble Co	1.88 %
Bank of America Corporation	1.84 %
AT&T Inc	1.81 %
The Walt Disney Co	1.80 %
Pfizer Inc	1.78 %
Chevron Corp	1.75 %
Total	**21.29 %**

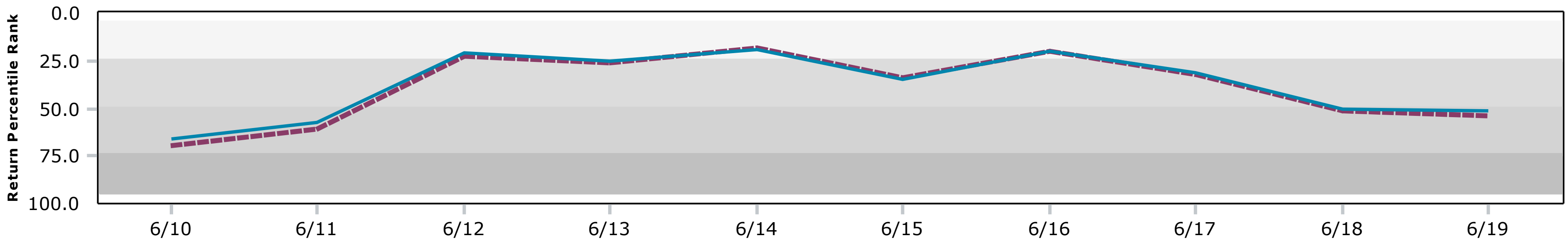
Fund Characteristics

Total Securities	762
Avg. Market Cap	$57,427 Million
P/E	14.70
P/B	1.88
Div. Yield	2.69%

Trailing Performance / Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	3.83	16.25	8.58	10.25	7.51	13.25	9.90	10/1992	-8.15	13.74	17.22	-3.69	13.40	32.40	17.55
Benchmark	3.84	16.24	8.46	10.19	7.46	13.19	9.86		-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Peer Group Average	3.22	14.91	5.97	10.18	6.85	12.20	-		-8.84	15.94	14.79	-3.69	10.86	31.97	15.19

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	4 (40%)	3 (30%)	3 (30%)	0 (0%)
Benchmark	10	3 (30%)	3 (30%)	4 (40%)	0 (0%)

Wells Fargo/TRP Instl Eq Inc Mgd F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/TRP Instl Eq Inc Mgd F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Value
Benchmark :	Russell 1000 Value Index
Class Inception :	05/16/2013
Portfolio Manager :	Linehan,J
PM Tenure :	3 Years 7 Months
Total Assets :	$195 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.45%
Net Expense :	0.45%
Turnover :	23%

Top Ten Securities

JPMorgan Chase & Co	4.12 %
US Bancorp	2.83 %
Exxon Mobil Corp	2.53 %
Southern Co	2.25 %
Verizon Communications Inc	2.17 %
Microsoft Corp	2.10 %
Johnson & Johnson	2.09 %
Total SA ADR	2.06 %
Pfizer Inc	2.05 %
DowDuPont Inc	2.02 %
Total	**24.20 %**

Fund Characteristics

Total Securities	119
Avg. Market Cap	$61,851 Million
P/E	13.58
P/B	1.80
Div. Yield	3.21%

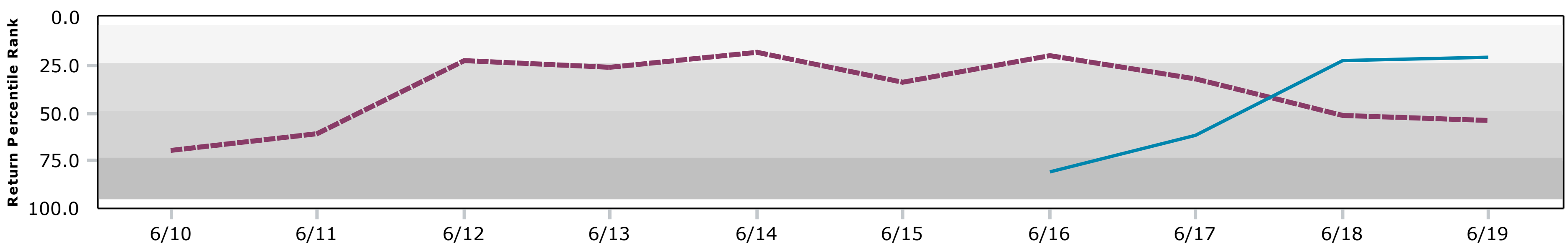
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	4.74	16.32	6.31	11.55	6.98	-	9.04	05/2013
Benchmark	3.84	16.24	8.46	10.19	7.46	13.19	10.04	
Peer Group Average	3.22	14.91	5.97	10.18	6.85	12.20	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-8.87	16.73	19.24	-6.51	7.46	-	-
Benchmark	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Peer Group Average	-8.84	15.94	14.79	-3.69	10.86	31.97	15.19

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	4	2 (50%)	0 (0%)	1 (25%)	1 (25%)
Benchmark	10	3 (30%)	3 (30%)	4 (40%)	0 (0%)

Wells Fargo/BlackRock S&P500 Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock S&P500 Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Blend
Benchmark :	S&P 500
Class Inception :	03/29/2012
Portfolio Manager :	Team Managed
PM Tenure :	45 Years 5 Months
Total Assets :	$5,089 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.01%
Net Expense :	0.01%
Turnover :	5%

Top Ten Securities

Microsoft Corp	4.18 %
Apple Inc	3.52 %
Amazon.com Inc	3.19 %
Facebook Inc A	1.89 %
Berkshire Hathaway Inc B	1.68 %
Johnson & Johnson	1.51 %
JPMorgan Chase & Co	1.48 %
Alphabet Inc Class C	1.35 %
Exxon Mobil Corp	1.32 %
Alphabet Inc A	1.32 %
Total	**21.44 %**

Fund Characteristics

Total Securities	511
Avg. Market Cap	$109,589 Million
P/E	17.80
P/B	3.09
Div. Yield	2.01%

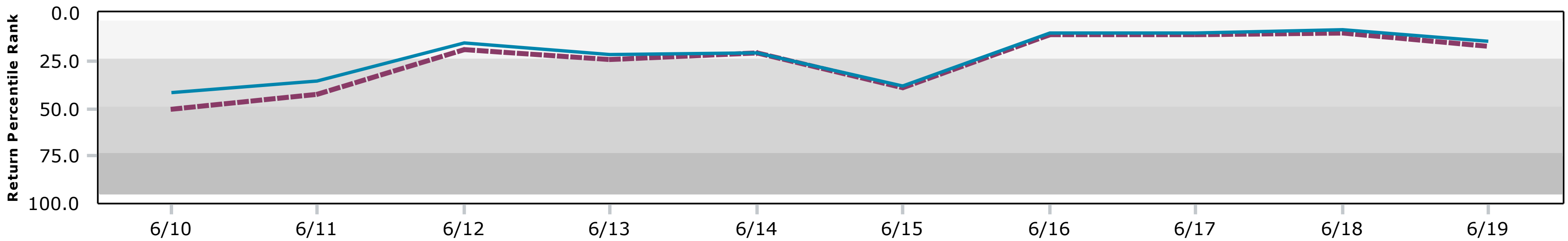
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	4.30	18.58	10.51	14.23	10.75	14.76	11.03	02/1974
Benchmark	4.30	18.54	10.42	14.19	10.71	14.70	11.03	
Peer Group Average	3.93	17.44	8.27	12.73	8.97	13.40	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-4.33	21.85	11.96	1.45	13.69	32.41	15.94
Benchmark	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
Peer Group Average	-6.31	20.58	10.65	-0.41	11.60	32.15	15.35

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	7 (70%)	3 (30%)	0 (0%)	0 (0%)
Benchmark	10	7 (70%)	3 (30%)	0 (0%)	0 (0%)

Wells Fargo/TRP Inst Lg-Cap Gr Mgd F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/TRP Inst Lg-Cap Gr Mgd F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Growth
Benchmark :	Russell 1000 Growth Index
Class Inception :	01/26/2012
Portfolio Manager :	Tamaddon,T
PM Tenure :	2 Years 5 Months
Total Assets :	$1,162 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.32%
Net Expense :	0.32%
Turnover :	35%

Top Ten Securities

Amazon.com Inc	8.37 %
Microsoft Corp	6.44 %
Boeing Co	5.32 %
Facebook Inc A	5.19 %
Visa Inc Class A	4.81 %
Alphabet Inc A	4.72 %
UnitedHealth Group Inc	2.64 %
Wells Fargo Short Term Investment	2.48 %
Tencent Holdings Ltd ADR	2.36 %
Intuitive Surgical Inc	2.35 %
Total	**44.66 %**

Fund Characteristics

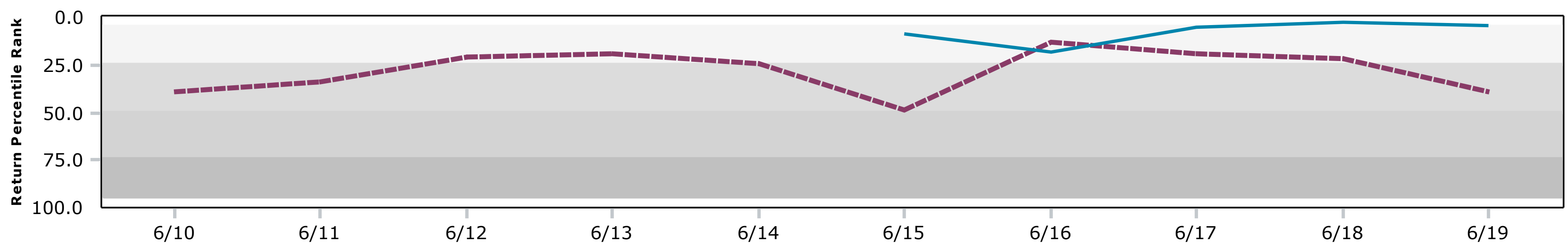
Total Securities	63
Avg. Market Cap	$145,683 Million
P/E	23.59
P/B	5.61
Div. Yield	0.84%

Trailing Performance

Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	3.07	18.31	10.28	23.55	15.37	-	17.67	01/2012	4.51	38.59	3.12	10.07	8.89	44.66	10.60
Benchmark	4.64	21.49	11.56	18.07	13.39	16.28	16.11		-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Peer Group Average	4.68	21.49	10.21	17.34	11.68	14.90	-		-2.01	28.62	3.14	4.15	10.36	34.71	15.70

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	5	5 (100%)	0 (0%)	0 (0%)	0 (0%)
Benchmark	10	6 (60%)	4 (40%)	0 (0%)	0 (0%)

Wells Fargo/BlackRock Lrg Cap Gr Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock Lrg Cap Gr Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Growth
Benchmark :	Russell 1000 Growth Index
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	26 Years 9 Months
Total Assets :	$341 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.05%
Net Expense :	0.05%
Turnover :	15%

Top Ten Securities

Microsoft Corp	7.29 %
Apple Inc	6.55 %
Amazon.com Inc	5.63 %
Facebook Inc A	3.32 %
Alphabet Inc Class C	2.36 %
Alphabet Inc A	2.33 %
Visa Inc Class A	2.17 %
Cisco Systems Inc	1.73 %
Mastercard Inc A	1.71 %
UnitedHealth Group Inc	1.66 %
Total	**34.76 %**

Fund Characteristics

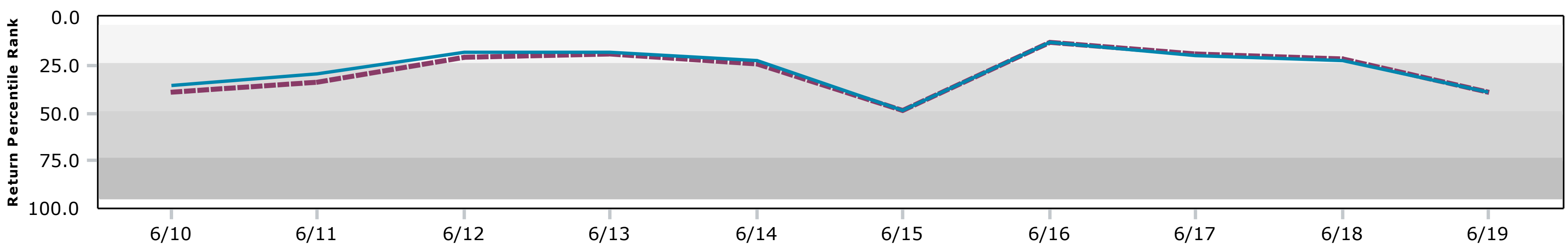
Total Securities	533
Avg. Market Cap	$121,007 Million
P/E	22.94
P/B	7.01
Div. Yield	1.24%

Trailing Performance

Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	4.59	21.46	11.61	18.03	13.35	16.31	9.50	10/1992	-1.49	30.03	7.07	5.63	13.22	33.34	15.31
Benchmark	4.64	21.49	11.56	18.07	13.39	16.28	9.47		-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Peer Group Average	4.68	21.49	10.21	17.34	11.68	14.90	-		-2.01	28.62	3.14	4.15	10.36	34.71	15.70

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	6 (60%)	4 (40%)	0 (0%)	0 (0%)
Benchmark	10	6 (60%)	4 (40%)	0 (0%)	0 (0%)

Wells Fargo/Voya Large-Cap Growth CIT F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/Voya Large-Cap Growth CIT F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Large Growth
Benchmark :	Russell 1000 Growth Index
Class Inception :	06/07/2017
Portfolio Manager :	Team Managed
PM Tenure :	2 Years
Total Assets :	$157 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.44%
Net Expense :	0.44%
Turnover :	88%

Top Ten Securities

Microsoft Corp	7.75 %
Amazon.com Inc	6.75 %
Alphabet Inc A	5.03 %
Apple Inc	4.43 %
Visa Inc Class A	3.74 %
UnitedHealth Group Inc	3.03 %
Boeing Co	2.62 %
The Home Depot Inc	2.54 %
Alphabet Inc Class C	2.33 %
Fiserv Inc	2.25 %
Total	**40.46 %**

Fund Characteristics

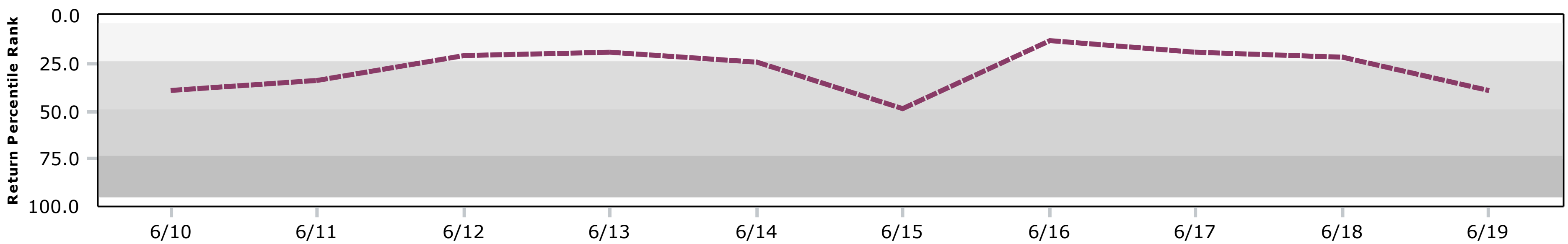
Total Securities	56
Avg. Market Cap	$112,505 Million
P/E	21.10
P/B	5.78
Div. Yield	1.29%

Trailing Performance

Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	3.89	19.36	11.27	-	-	-	13.71	06/2017	-1.26	-	-	-	-	-	-
Benchmark	4.64	21.49	11.56	18.07	13.39	16.28	16.03		-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Peer Group Average	4.68	21.49	10.21	17.34	11.68	14.90	-		-2.01	28.62	3.14	4.15	10.36	34.71	15.70

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	0	0	0	0	0
Benchmark	10	6 (60%)	4 (40%)	0 (0%)	0 (0%)

Wells Fargo/BlackRock S&P MidCap Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock S&P MidCap Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Mid-Cap Blend
Benchmark :	S&P MidCap 400 Index
Class Inception :	03/29/2012
Portfolio Manager :	Team Managed
PM Tenure :	38 Years 4 Months
Total Assets :	$1,179 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.03%
Net Expense :	0.03%
Turnover :	19%

Top Ten Securities

IDEX Corp	0.75 %
Steris PLC	0.72 %
Leidos Holdings Inc	0.66 %
Domino's Pizza Inc	0.66 %
NVR Inc	0.65 %
Trimble Inc	0.65 %
Zebra Technologies Corp	0.65 %
FactSet Research Systems Inc	0.63 %
Camden Property Trust	0.58 %
Teledyne Technologies Inc	0.57 %
Total	**6.52 %**

Fund Characteristics

Total Securities	403
Avg. Market Cap	$5,188 Million
P/E	16.93
P/B	1.96
Div. Yield	1.76%

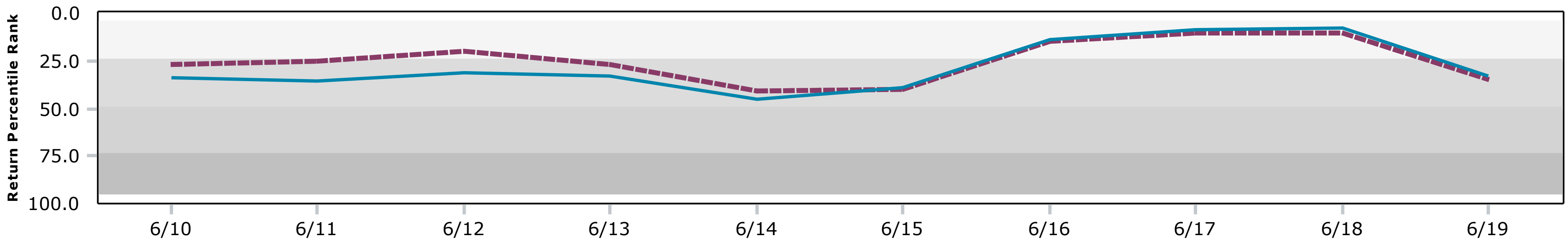
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	3.04	17.96	1.42	10.95	8.06	14.58	13.05	03/1981
Benchmark	3.05	17.97	1.36	10.90	8.02	14.64	-	
Peer Group Average	3.10	18.04	2.27	10.14	6.24	13.03	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-10.99	16.27	20.73	-2.11	9.78	33.55	17.86
Benchmark	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
Peer Group Average	-11.68	15.98	15.09	-4.03	8.72	34.90	17.00

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	3 (30%)	7 (70%)	0 (0%)	0 (0%)
Benchmark	10	5 (50%)	5 (50%)	0 (0%)	0 (0%)

Wells Fargo/Multi-Manager Sm Cap F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/Multi-Manager Sm Cap F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Small Blend
Benchmark :	Russell 2000 Index
Class Inception :	01/26/2012
Portfolio Manager :	Team Managed
PM Tenure :	7 Years 5 Months
Total Assets :	$363 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.61%
Net Expense :	0.61%
Turnover :	44%

Top Ten Securities

Pool Corp	1.60 %
The Toro Co	1.40 %
AptarGroup Inc	1.35 %
Performance Food Group Co	1.25 %
Portland General Electric Co	1.06 %
Catalent Inc	1.00 %
National Retail Properties Inc	0.96 %
Q2 Holdings Inc	0.96 %
Aspen Technology Inc	0.93 %
Encompass Health Corp	0.88 %
Total	**11.39 %**

Fund Characteristics

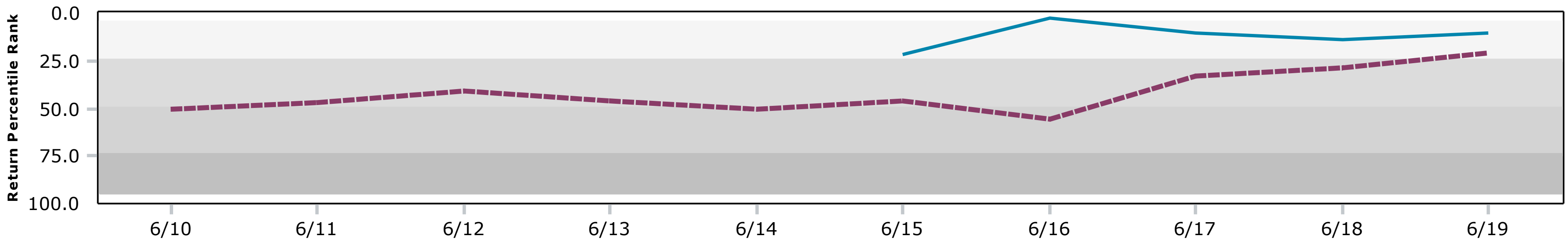
Total Securities	395
Avg. Market Cap	$3,705 Million
P/E	18.49
P/B	2.26
Div. Yield	1.42%

Trailing Performance

Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	4.45	19.09	1.54	12.93	8.99	-	12.72	01/2012	-9.71	17.62	21.26	-2.14	7.50	38.31	10.03
Benchmark	2.10	16.98	-3.31	12.30	7.06	13.45	12.03		-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Peer Group Average	2.29	16.14	-3.38	10.38	6.00	12.90	-		-12.43	12.70	20.85	-4.62	4.64	37.91	15.73

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	5	5 (100%)	0 (0%)	0 (0%)	0 (0%)
Benchmark	10	1 (10%)	8 (80%)	1 (10%)	0 (0%)

Wells Fargo/BlackRock Russell 2000 Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock Russell 2000 Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Small Blend
Benchmark :	Russell 2000 Index
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	21 Years 11 Months
Total Assets :	$355 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.05%
Net Expense :	0.05%
Turnover :	22%

Top Ten Securities

Array BioPharma Inc	0.50 %
Haemonetics Corp	0.30 %
NovoCure Ltd	0.26 %
Deckers Outdoor Corp	0.25 %
Science Applications International	0.25 %
EMCOR Group Inc	0.24 %
Portland General Electric Co	0.23 %
Radian Group Inc	0.23 %
Southwest Gas Holdings Inc	0.23 %
Teladoc Health Inc	0.23 %
Total	**2.70 %**

Fund Characteristics

Total Securities	2,017
Avg. Market Cap	$1,789 Million
P/E	15.72
P/B	1.80
Div. Yield	1.58%

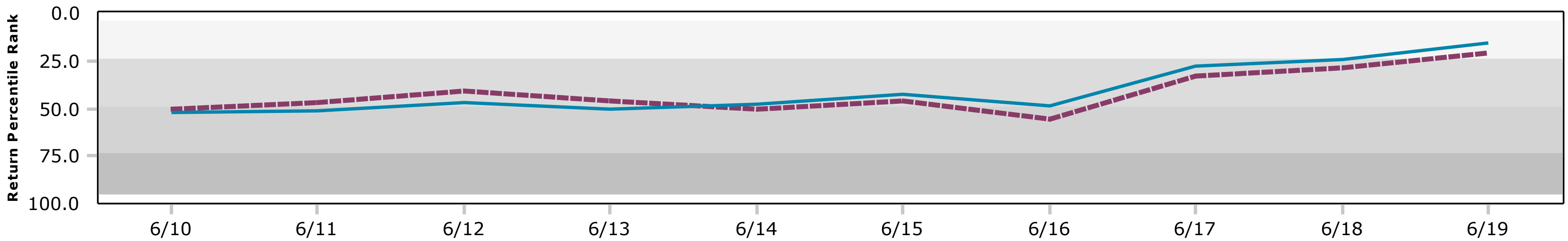
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	2.10	17.05	-3.20	12.44	7.23	13.48	9.56	02/1988
Benchmark	2.10	16.98	-3.31	12.30	7.06	13.45	9.95	
Peer Group Average	2.29	16.14	-3.38	10.38	6.00	12.90	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-10.90	14.83	21.52	-4.26	5.04	38.99	16.40
Benchmark	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Peer Group Average	-12.43	12.70	20.85	-4.62	4.64	37.91	15.73

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	2 (20%)	6 (60%)	2 (20%)	0 (0%)
Benchmark	10	1 (10%)	8 (80%)	1 (10%)	0 (0%)

Vanguard Emerging Mkts Stock Idx Adm

As of June 30, 2019

Fund Information

Product Name :	Vanguard Emerging Mkts Stock Idx Adm
Fund Family :	Vanguard
Ticker :	VEMAX
Peer Group :	Diversified Emerging Mkts
Benchmark :	Vanguard Spliced Emerging Markets Index (Net)
Class Inception :	06/23/2006
Portfolio Manager :	Miller,J/Perre,M
PM Tenure :	10 Years 10 Months
Total Assets :	$87,848 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.14%
Net Expense :	0.14%

Top Ten Securities

Tencent Holdings Ltd	4.46 %
Alibaba Group Holding Ltd ADR	3.28 %
Taiwan Semiconductor Manufacturing	2.04 %
Naspers Ltd Class N	1.80 %
Taiwan Semiconductor Manufacturing	1.33 %
China Construction Bank Corp Class	1.33 %
Reliance Industries Ltd	1.12 %
Ping An Insurance (Group) Co. of	1.08 %
Industrial And Commercial Bank	1.05 %
Housing Development Finance Corp	1.01 %
Total	**18.50 %**

Fund Characteristics

Total Securities	4,107
Avg. Market Cap	$19,623 Million
P/E	11.78
P/B	1.49
Div. Yield	3.68%

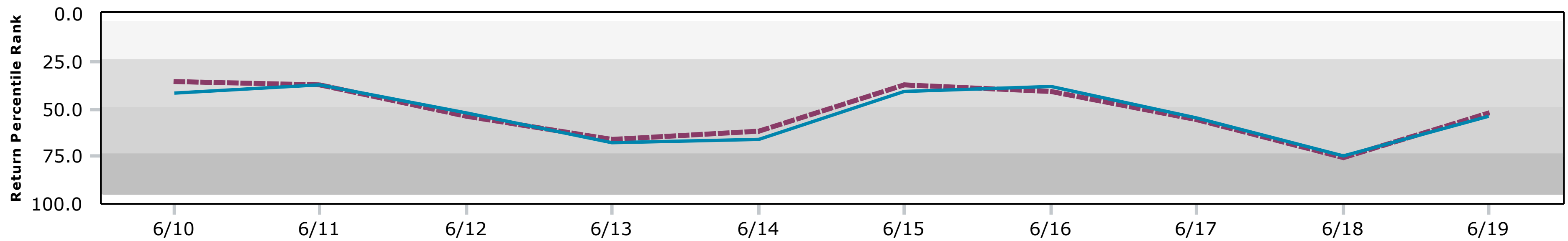
Top Five Countries

China	32.80 %
Taiwan	13.68 %
India	12.14 %
Brazil	8.49 %
South Africa	6.55 %
Total	**73.66 %**

Trailing Performance / Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	0.70	12.11	3.22	9.25	2.26	5.55	5.96	06/1994	-14.58	31.38	11.73	-15.35	0.60	-5.02	18.86
Benchmark	0.84	12.18	3.01	9.42	2.24	5.62	-		-14.76	31.06	11.77	-15.40	1.24	-4.28	18.22
Peer Group Average	1.72	12.46	1.27	9.19	1.88	5.92	-		-16.41	35.20	8.66	-13.65	-2.78	0.34	19.12

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	0 (0%)	4 (40%)	6 (60%)	0 (0%)
Benchmark	10	0 (0%)	4 (40%)	5 (50%)	1 (10%)

American Funds Europacific Growth R6

As of June 30, 2019

Fund Information

Product Name :	American Funds Europacific Growth R6
Fund Family :	American Funds
Ticker :	RERGX
Peer Group :	Foreign Large Growth
Benchmark :	MSCI EAFE (net)
Class Inception :	05/01/2009
Portfolio Manager :	Team Managed
PM Tenure :	27 Years 6 Months
Total Assets :	$161,594 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.49%
Net Expense :	0.49%
Turnover :	35%

Top Ten Securities

AIA Group Ltd	3.04 %
Airbus SE	2.89 %
HDFC Bank Ltd	2.46 %
Alibaba Group Holding Ltd ADR	2.38 %
Nintendo Co Ltd	2.32 %
Reliance Industries Ltd	2.21 %
Samsung Electronics Co Ltd	1.73 %
ASML Holding NV	1.55 %
Vale SA ADR	1.52 %
Tencent Holdings Ltd	1.38 %
Total	**21.49 %**

Fund Characteristics

Total Securities	330
Avg. Market Cap	$45,933 Million
P/E	16.49
P/B	2.01
Div. Yield	2.22%

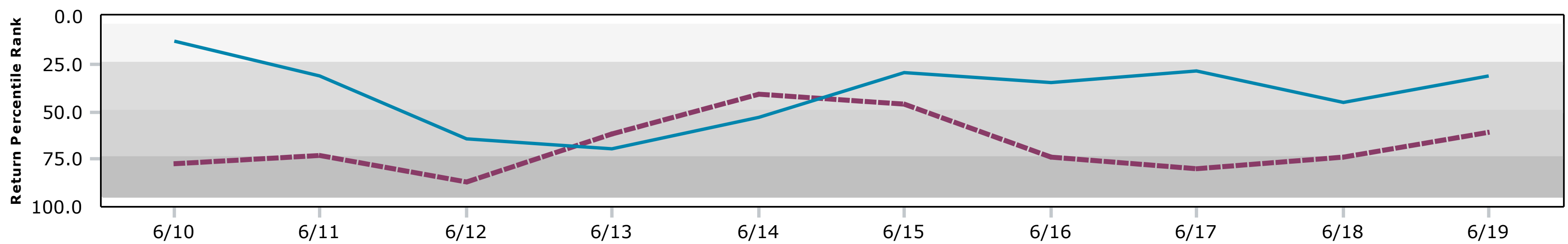
Top Five Countries

Japan	13.65 %
China	10.01 %
India	9.40 %
United Kingdom	9.37 %
France	9.13 %
Total	**51.56 %**

Trailing Performance / Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	3.87	17.59	1.91	10.84	4.45	8.15	10.63	05/1984	-14.91	31.17	1.01	-0.48	-2.29	20.58	19.64
Benchmark	3.68	14.03	1.08	9.11	2.25	6.90	8.14		-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
Peer Group Average	4.72	18.31	2.08	9.97	4.18	8.24	-		-14.24	31.28	-1.65	0.72	-3.69	20.31	19.04

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	1 (10%)	6 (60%)	3 (30%)	0 (0%)
Benchmark	10	0 (0%)	2 (20%)	5 (50%)	3 (30%)

Wells Fargo/BlackRock Intl Eq Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock Intl Eq Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Foreign Large Blend
Benchmark :	MSCI EAFE (net)
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	28 Years 9 Months
Total Assets :	$629 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.05%
Net Expense :	0.05%
Turnover :	4%

Top Ten Securities

Nestle SA	2.26 %
Novartis AG	1.41 %
Roche Holding AG Dividend Right	1.41 %
HSBC Holdings PLC	1.19 %
Royal Dutch Shell PLC Class A	1.03 %
Toyota Motor Corp	1.01 %
BP PLC	1.01 %
SAP SE	0.96 %
Total SA	0.95 %
AIA Group Ltd	0.93 %
Total	**12.16 %**

Fund Characteristics

Total Securities	942
Avg. Market Cap	$36,266 Million
P/E	13.86
P/B	1.42
Div. Yield	3.63%

Top Five Countries

Japan	23.98 %
United Kingdom	16.57 %
France	10.46 %
Switzerland	9.31 %
Germany	8.54 %
Total	**68.86 %**

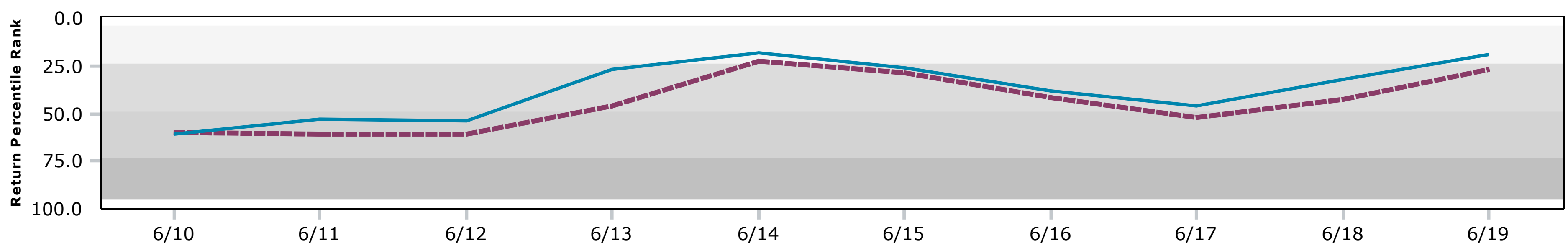
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	3.90	14.38	1.42	9.44	2.51	7.15	5.96	10/1990
Benchmark	3.68	14.03	1.08	9.11	2.25	6.90	5.83	
Peer Group Average	3.18	13.89	-0.17	8.15	1.89	6.50	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-13.49	25.30	2.01	-0.70	-5.54	22.02	18.47
Benchmark	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
Peer Group Average	-15.16	25.53	1.18	-1.70	-5.02	19.61	18.16

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	2 (20%)	5 (50%)	3 (30%)	0 (0%)
Benchmark	10	1 (10%)	5 (50%)	4 (40%)	0 (0%)

Wells Fargo/Causeway Intl Value F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/Causeway Intl Value F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Foreign Large Value
Benchmark :	MSCI EAFE (net)
Class Inception :	09/09/2014
Portfolio Manager :	Team Managed
PM Tenure :	4 Years 9 Months
Total Assets :	$596 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.56%
Net Expense :	0.56%
Turnover :	33%

Top Ten Securities

Volkswagen AG Participating Pr	3.97 %
Takeda Pharmaceutical Co Ltd	3.92 %
UniCredit SpA	3.56 %
Linde PLC	3.44 %
British American Tobacco PLC	3.21 %
Prudential PLC	3.17 %
Basf SE	3.05 %
ABB Ltd	2.88 %
China Mobile Ltd	2.83 %
Royal Dutch Shell PLC B	2.80 %
Total	**32.84 %**

Fund Characteristics

Total Securities	62
Avg. Market Cap	$43,729 Million
P/E	11.02
P/B	1.07
Div. Yield	4.15%

Top Five Countries

United Kingdom	35.55 %
Japan	13.72 %
Germany	10.96 %
Switzerland	8.84 %
Canada	6.71 %
Total	**75.78 %**

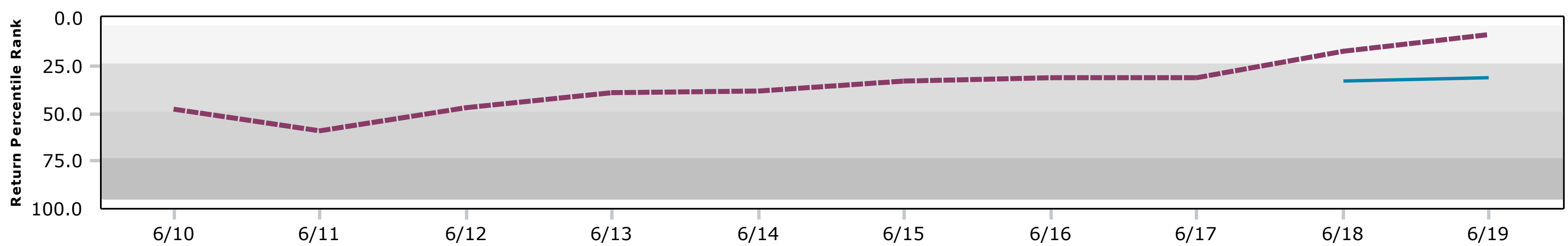
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	0.33	10.71	-3.96	7.50	-	-	1.19	09/2014
Benchmark	3.68	14.03	1.08	9.11	2.25	6.90	2.78	
Peer Group Average	1.43	10.14	-3.28	6.49	0.02	5.53	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-18.20	28.23	0.86	-2.75	-	-	-
Benchmark	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
Peer Group Average	-16.35	22.51	3.81	-3.61	-6.10	21.15	16.99

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	2	0 (0%)	2 (100%)	0 (0%)	0 (0%)
Benchmark	10	2 (20%)	7 (70%)	1 (10%)	0 (0%)

Wells Fargo/BlackRock US Agg Bd Idx F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/BlackRock US Agg Bd Idx F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Intermediate Core Bond
Benchmark :	Blmbg. Barc. U.S. Aggregate
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	12 Years 9 Months
Total Assets :	$962 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.03%
Net Expense :	0.03%
Turnover :	12%

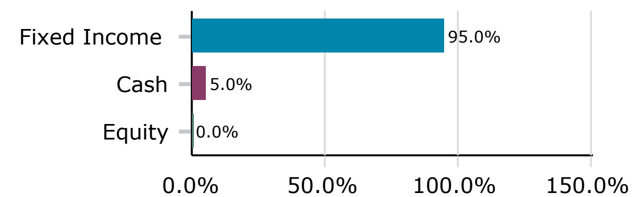
Top Ten Securities

United States Treasury Notes 1.88%	1.00 %
United States Treasury Notes 2.38%	1.00 %
United States Treasury Notes 2.25%	0.87 %
United States Treasury Notes 2.25%	0.77 %
United States Treasury Notes 2.38%	0.69 %
United States Treasury Notes 2.25%	0.67 %
Federal National Mortgage Asso	0.64 %
United States Treasury Notes 2.25%	0.63 %
United States Treasury Bonds 3%	0.61 %
United States Treasury Notes 2.12%	0.60 %
Total	**7.49 %**

Fund Characteristics

Avg. Coupon	3.42 %
Avg. Effective Maturity	7.76 Years
Avg. Effective Duration	5.29 Years
Avg. Credit Quality	AA
Yield To Maturity	2.66 Years

Asset Allocation



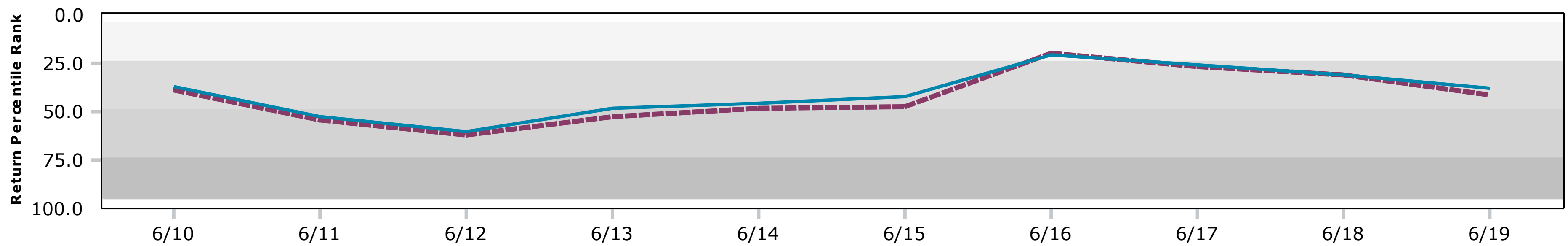
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	3.08	6.14	7.91	2.34	2.97	3.94	4.30	10/2006
Benchmark	3.08	6.11	7.87	2.31	2.95	3.90	4.26	
Peer Group Average	2.90	5.96	7.35	2.18	2.61	3.90	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	0.04	3.62	2.62	0.50	6.10	-2.01	4.25
Benchmark	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
Peer Group Average	-0.37	3.32	2.70	0.13	5.21	-1.95	5.41

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	1 (10%)	7 (70%)	2 (20%)	0 (0%)
Benchmark	10	1 (10%)	6 (60%)	3 (30%)	0 (0%)

Wells Fargo Core Bond F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo Core Bond F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Intermediate Core Bond
Benchmark :	Blmbg. Barc. U.S. Aggregate
Class Inception :	09/28/2012
Portfolio Manager :	Team Managed
PM Tenure :	38 Years 5 Months
Total Assets :	$771 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.17%
Net Expense :	0.17%
Turnover :	563%

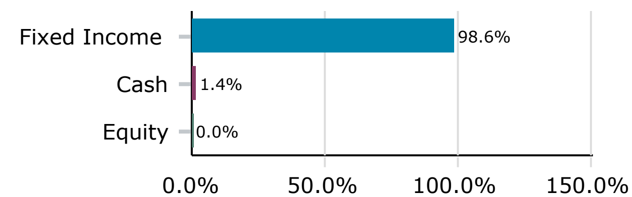
Top Ten Securities

United States Treasury Notes 2%	2.73 %
United States Treasury Notes 2.25%	2.36 %
United States Treasury Bonds 3%	2.35 %
United States Treasury Notes 1.5%	2.04 %
United States Treasury Notes 1.38%	1.55 %
United States Treasury Notes 1.62%	1.42 %
United States Treasury Notes 2.62%	1.39 %
Federal National Mortgage Asso	1.19 %
United States Treasury Notes 2.12%	1.11 %
Federal National Mortgage Asso	1.08 %
Total	**17.21 %**

Fund Characteristics

Avg. Coupon	3.45 %
Avg. Effective Maturity	8.27 Years
Avg. Effective Duration	5.8 Years
Avg. Credit Quality	AA
Yield To Maturity	3.21 Years

Asset Allocation



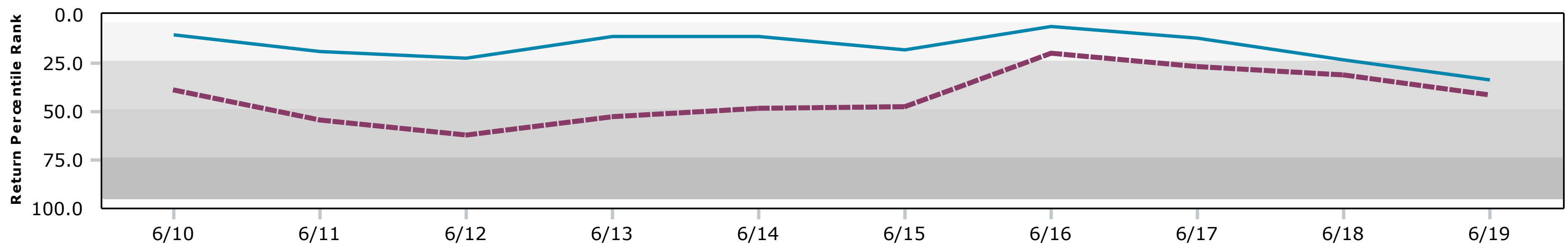
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	3.00	6.07	7.72	2.39	3.04	4.60	8.14	02/1981
Benchmark	3.08	6.11	7.87	2.31	2.95	3.90	7.68	
Peer Group Average	2.90	5.96	7.35	2.18	2.61	3.90	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-0.14	3.71	2.89	0.63	6.37	-1.96	6.63
Benchmark	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
Peer Group Average	-0.37	3.32	2.70	0.13	5.21	-1.95	5.41

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	9 (90%)	1 (10%)	0 (0%)	0 (0%)
Benchmark	10	1 (10%)	6 (60%)	3 (30%)	0 (0%)

Metropolitan West Total Return Bd I

As of June 30, 2019

Fund Information

Product Name :	Metropolitan West Total Return Bd I
Fund Family :	Metropolitan West Funds
Ticker :	MWTIX
Peer Group :	Intermediate Core-Plus Bond
Benchmark :	Blmbg. Barc. U.S. Aggregate
Class Inception :	03/31/2000
Portfolio Manager :	Team Managed
PM Tenure :	22 Years 3 Months
Total Assets :	$75,626 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.45%
Net Expense :	0.45%
Turnover :	255%

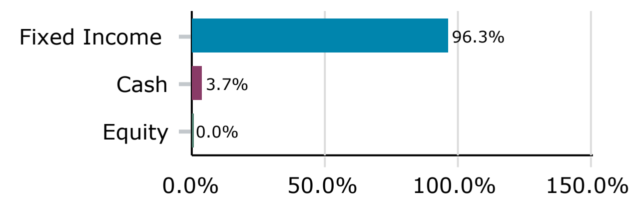
Top Ten Securities

United States Treasury Notes 2%	7.23 %
United States Treasury Bonds 2.88%	6.26 %
United States Treasury Notes 1.75%	4.06 %
United States Treasury Notes 2.12%	3.58 %
United States Treasury Notes 2.38%	1.90 %
United States Treasury Notes 2.25%	1.55 %
Federal Home Loan Mortgage Cor	1.01 %
Federal Home Loan Mortgage Cor	0.88 %
Federal Home Loan Mortgage Cor	0.76 %
United States Treasury Notes 0.88%	0.75 %
Total	**27.97 %**

Fund Characteristics

Avg. Coupon	3.41 %
Avg. Effective Maturity	7.2 Years
Avg. Effective Duration	5.71 Years
Avg. Credit Quality	BBB
Yield To Maturity	2.75 Years

Asset Allocation



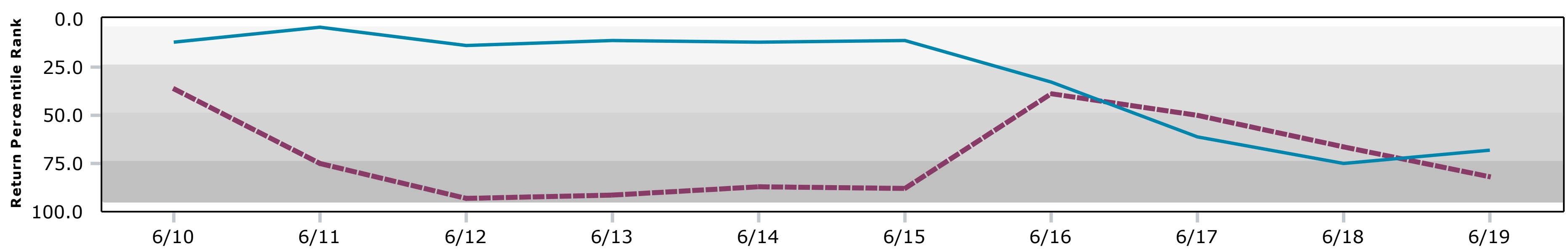
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	3.20	6.50	8.17	2.66	2.92	5.87	6.32	04/1997
Benchmark	3.08	6.11	7.87	2.31	2.95	3.90	5.21	
Peer Group Average	3.03	6.54	7.49	2.98	2.88	4.90	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	0.16	3.43	2.46	0.29	5.99	0.50	11.54
Benchmark	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
Peer Group Average	-0.69	4.35	3.98	-0.44	5.54	-0.77	8.06

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	6 (60%)	1 (10%)	3 (30%)	0 (0%)
Benchmark	10	0 (0%)	3 (30%)	2 (20%)	5 (50%)

Wells Fargo/Dodge & Cox Interm Bond F

As of June 30, 2019

Fund Information

Product Name :	Wells Fargo/Dodge & Cox Interm Bond F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Intermediate Core-Plus Bond
Benchmark :	Blmbg. Barc. U.S. Aggregate
Class Inception :	12/16/2014
Portfolio Manager :	Team Managed
PM Tenure :	4 Years 6 Months
Total Assets :	$393 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.18%
Net Expense :	0.18%
Turnover :	38%

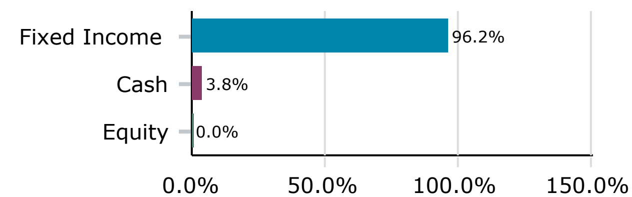
Top Ten Securities

SLC Student Loan Trust 2.77%	2.61 %
Federal National Mortgage Asso	2.44 %
United States Treasury Notes 1.88%	2.31 %
United States Treasury Notes 2.25%	2.31 %
Federal Home Loan Mortgage Cor	2.09 %
United States Treasury Notes 2.5%	2.03 %
Federal National Mortgage Asso	1.91 %
SLM Student Loan Trust 2.94%	1.75 %
Federal National Mortgage Asso	1.69 %
Federal National Mortgage Asso	1.29 %
Total	**20.42 %**

Fund Characteristics

Avg. Coupon	4.32 %
Avg. Effective Maturity	8.26 Years
Avg. Effective Duration	4.3 Years
Avg. Credit Quality	A
Yield To Maturity	3.97 Years

Asset Allocation



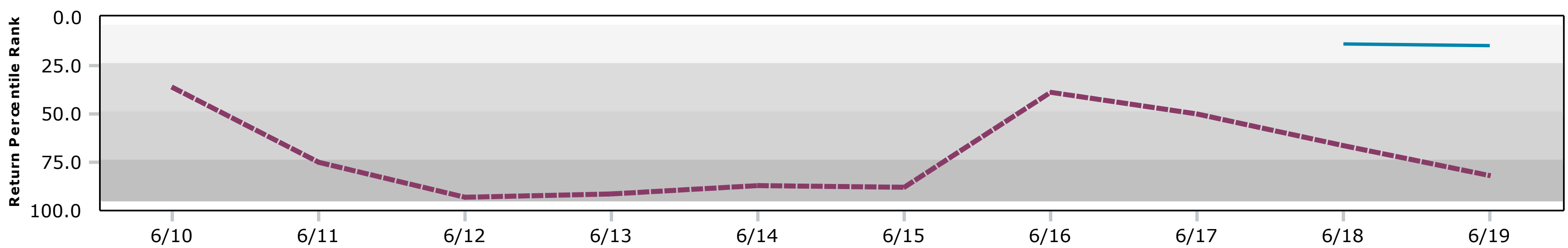
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	2.75	6.56	7.69	3.74	-	-	3.52	12/2014
Benchmark	3.08	6.11	7.87	2.31	2.95	3.90	2.81	
Peer Group Average	3.03	6.54	7.49	2.98	2.88	4.90	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-0.12	4.47	5.90	-0.60	-	-	-
Benchmark	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
Peer Group Average	-0.69	4.35	3.98	-0.44	5.54	-0.77	8.06

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	2	2 (100%)	0 (0%)	0 (0%)	0 (0%)
Benchmark	10	0 (0%)	3 (30%)	2 (20%)	5 (50%)

Invesco Oppenheimer International Bd R6

As of June 30, 2019

Fund Information

Product Name :	Invesco Oppenheimer International Bd R6
Fund Family :	Invesco
Ticker :	OIBIX
Peer Group :	World Bond
Benchmark :	JPM GBI Global Benchmark Index
Class Inception :	01/27/2012
Portfolio Manager :	Baijal,H/Kelly,C/Vandenhoeck,W
PM Tenure :	6 Years 5 Months
Total Assets :	$4,720 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.57%
Net Expense :	0.56%
Turnover :	115%

Top Ten Securities

Mexico (United Mexican States)	3.11 %
United Kingdom of Great Britain	2.57 %
Greece (Republic Of) 3.9%	2.49 %
Republic of South Africa 8%	2.08 %
Secretaria Tesouro Nacional 10%	1.77 %
Mexico (United Mexican States)	1.76 %
Italy (Republic Of) 4.75%	1.70 %
India (Republic of) 8.24%	1.62 %
United States Treasury Bonds 1%	1.58 %
Mexico (United Mexican States)	1.43 %
Total	**20.12 %**

Fund Characteristics

Avg. Coupon	6.3 %
Avg. Effective Maturity	6.66 Years
Avg. Effective Duration	3.3 Years
Avg. Credit Quality	BB
Yield To Maturity	6.38 Years

Top Five Countries

Mexico	11.00 %
India	9.78 %
United States	7.74 %
United Kingdom	6.48 %
South Africa	5.95 %
Total	**40.95 %**

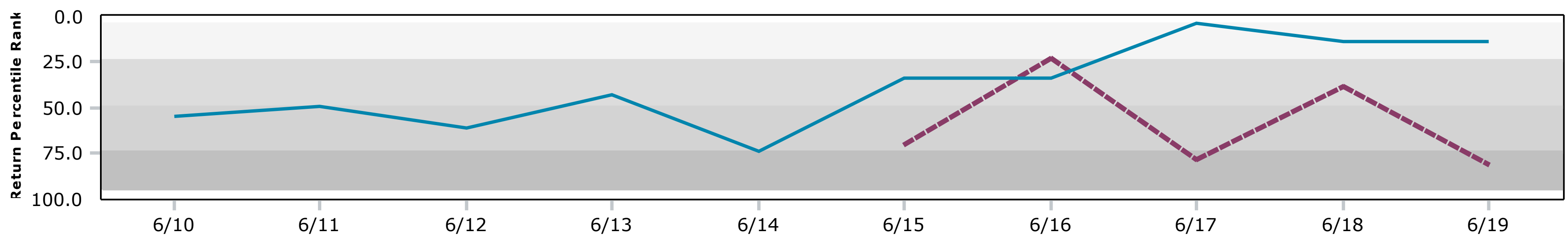
Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	4.36	8.10	6.77	4.07	2.61	3.95	7.19	07/1995
Benchmark	3.39	6.02	5.12	1.05	0.42	2.93	5.35	
Peer Group Average	3.05	5.55	5.24	2.27	0.80	3.45	-	

Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	-5.53	11.12	6.79	-3.31	0.77	-3.88	11.29
Benchmark	-2.88	9.46	1.07	-5.95	1.14	-3.36	5.88
Peer Group Average	-2.12	7.70	2.93	-5.21	0.82	-3.13	8.46

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	3 (30%)	4 (40%)	3 (30%)	0 (0%)
Benchmark	5	1 (20%)	1 (20%)	1 (20%)	2 (40%)

Vanguard Real Estate Index Institutional

As of June 30, 2019

Fund Information

Product Name :	Vanguard Real Estate Index Institutional
Fund Family :	Vanguard
Ticker :	VGSNX
Peer Group :	Real Estate
Benchmark :	Vanguard Spliced Real Estate Index
Class Inception :	12/02/2003
Portfolio Manager :	Nejman,W/O'Reilly,G
PM Tenure :	23 Years 1 Month
Total Assets :	$64,152 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.10%
Net Expense :	0.10%

Top Ten Securities

Vanguard Real Estate II Index	11.10 %
American Tower Corp	6.75 %
Crown Castle International Corp	4.06 %
Prologis Inc	3.78 %
Simon Property Group Inc	3.70 %
Equinix Inc	3.05 %
Public Storage	2.80 %
Welltower Inc	2.36 %
AvalonBay Communities Inc	2.10 %
Equity Residential	2.10 %
Total	**41.79 %**

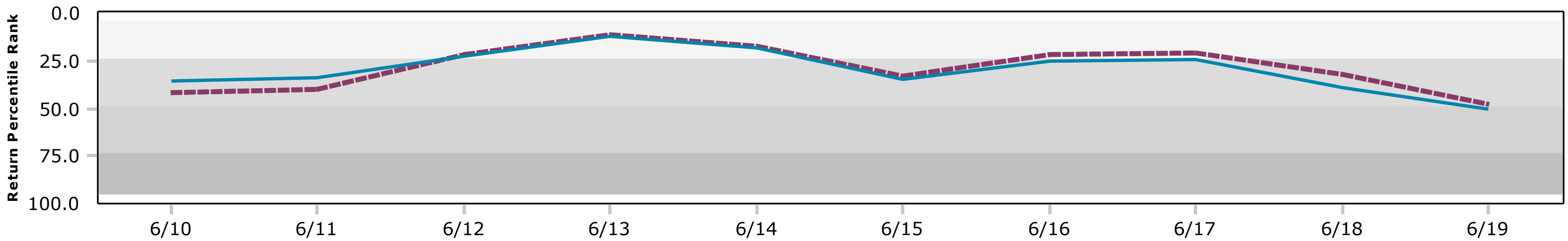
Fund Characteristics

No data found.

Trailing Performance / Calendar Year Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	2018	2017	2016	2015	2014	2013	2012
Fund	1.76	19.35	12.26	4.05	7.71	15.49	10.29	06/1996	-5.93	4.93	8.51	2.45	30.28	2.48	17.65
Benchmark	1.76	19.34	12.20	4.12	7.80	15.54	10.25		-5.86	5.07	8.60	2.52	30.38	2.47	17.77
Peer Group Average	1.90	17.99	10.54	4.35	7.28	14.48	-		-5.57	5.82	6.89	2.77	28.01	2.13	17.79

3 Year Rolling Percentile Ranking



	Total Period	5-25 Count	25-Median Count	Median-75 Count	75-95 Count
Fund	10	5 (50%)	5 (50%)	0 (0%)	0 (0%)
Benchmark	10	5 (50%)	5 (50%)	0 (0%)	0 (0%)

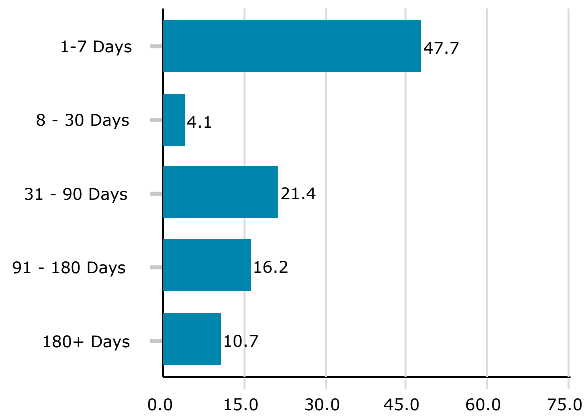
Wells Fargo/BlackRock S/T Investment F

As of June 30, 2019

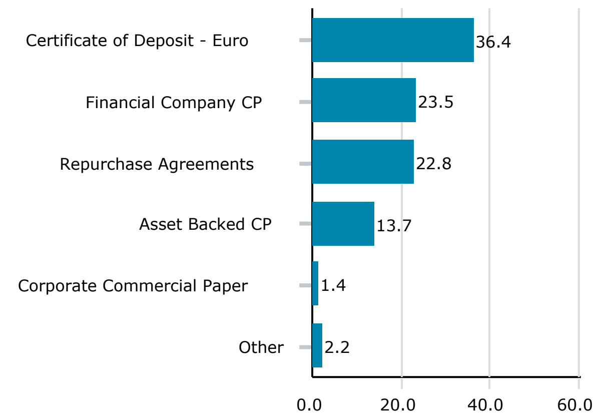
Fund Information

Product Name :	Wells Fargo/BlackRock S/T Investment F
Fund Family :	Wells Fargo Bank
Ticker :	
Peer Group :	Lipper Instl Money Market Funds
Benchmark :	FTSE 3 Month T-Bill
Class Inception :	08/23/2013
Portfolio Manager :	Team Managed
PM Tenure :	38 Years 5 Months
Total Assets :	$6,903 Million
Total Assets Date :	06/30/2019
Gross Expense :	0.08%
Net Expense :	0.08%
Turnover :	-

Maturity Distribution (%)



Composition Distribution (%)



Trailing Performance

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fund	0.64	1.30	2.46	1.61	1.06	0.67	4.79	02/1981
Benchmark	0.61	1.21	2.30	1.36	0.84	0.46	4.19	
Peer Group Average	0.55	1.11	2.16	1.26	0.80	0.43	-	

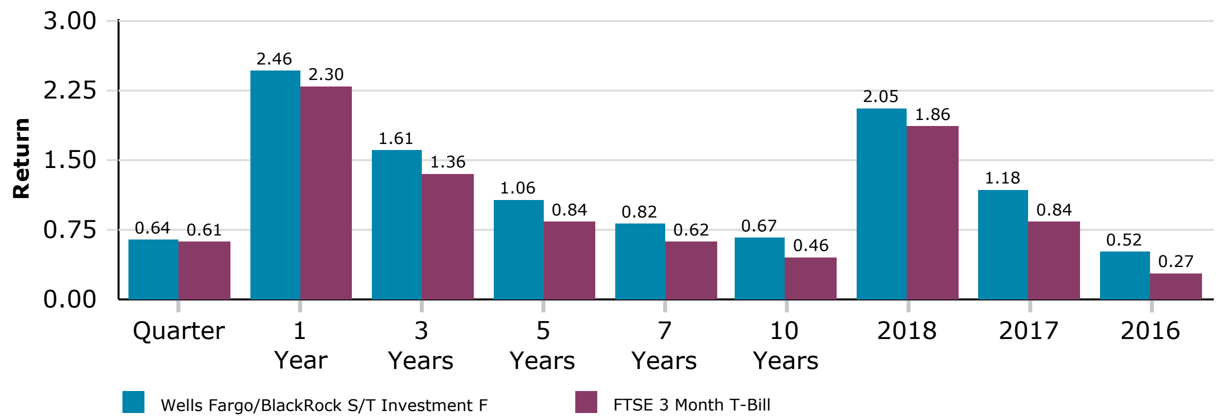
Calendar Year Performance

	2018	2017	2016	2015	2014	2013	2012
Fund	2.05	1.18	0.52	0.20	0.17	0.22	0.26
Benchmark	1.86	0.84	0.27	0.03	0.02	0.06	0.09
Peer Group Average	1.74	0.74	0.25	0.05	0.02	0.03	0.07

Portfolio Characteristics

Weighted Average Maturity (Days)	44.0
Weighted Average Life (Days)	66.0
Daily Liquid Assets	35.9
Weekly Liquid Assets	48.7

Performance



Disclosures

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